

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 400.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 38.3%

Change in
Median Sales Price

Minnehaha County, SD

December

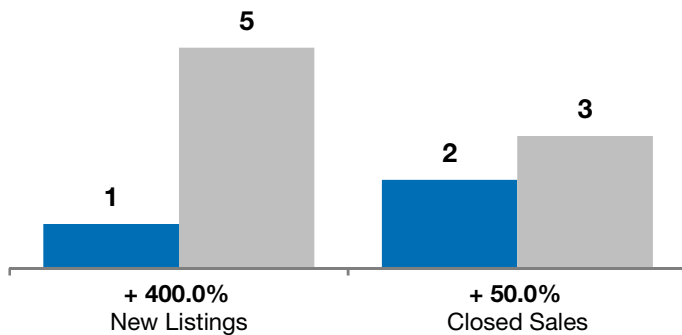
Year to Date

| | 2014 | 2015 | + / - | 2014 | 2015 | + / - |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 1 | 5 | + 400.0% | 71 | 86 | + 21.1% |
| Closed Sales | 2 | 3 | + 50.0% | 54 | 69 | + 27.8% |
| Median Sales Price* | \$230,000 | \$142,000 | - 38.3% | \$167,950 | \$178,000 | + 6.0% |
| Average Sales Price* | \$230,000 | \$148,667 | - 35.4% | \$183,017 | \$192,667 | + 5.3% |
| Percent of Original List Price Received* | 97.8% | 99.9% | + 2.2% | 97.2% | 98.5% | + 1.4% |
| Average Days on Market Until Sale | 166 | 97 | - 41.6% | 118 | 97 | - 18.2% |
| Inventory of Homes for Sale | 16 | 11 | - 31.3% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 1.9 | - 47.2% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

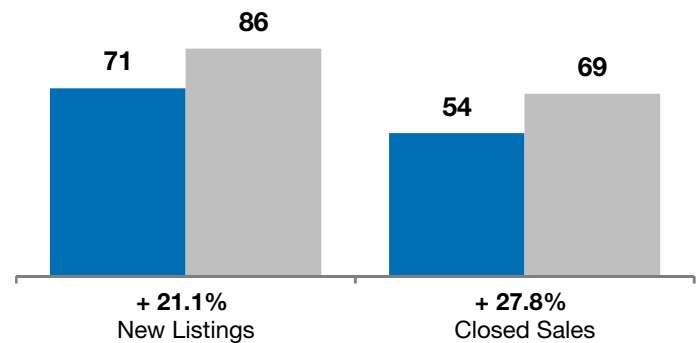
December

■ 2014 ■ 2015

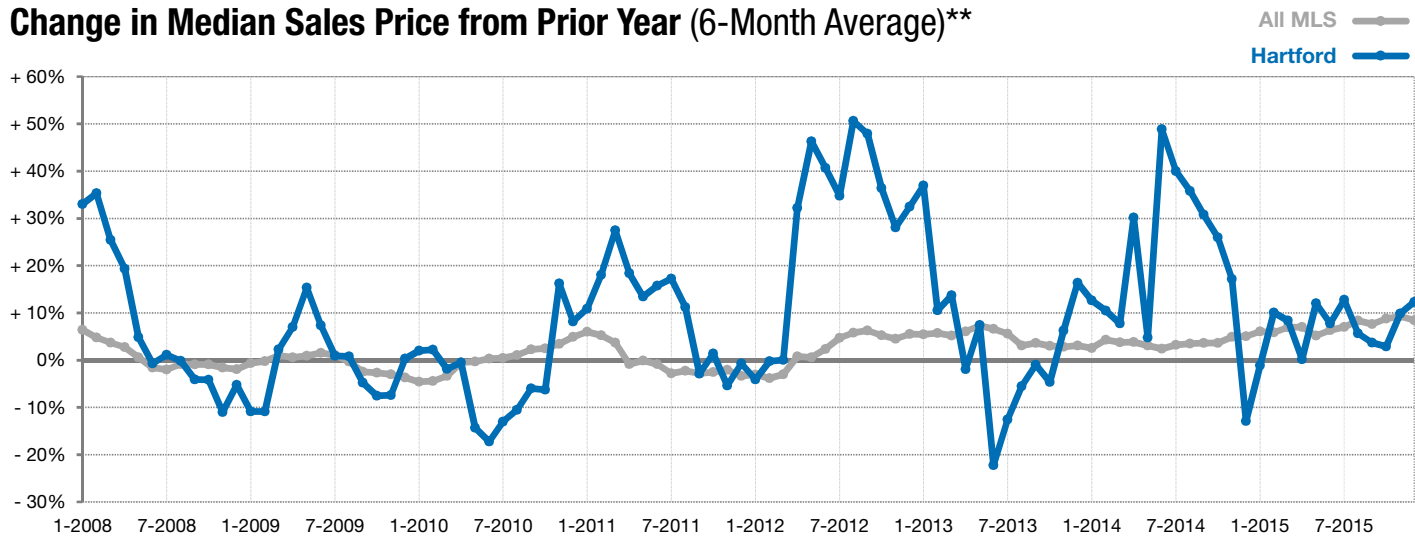


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.