Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

- 100.0%

- 25.0%

- 10.7%

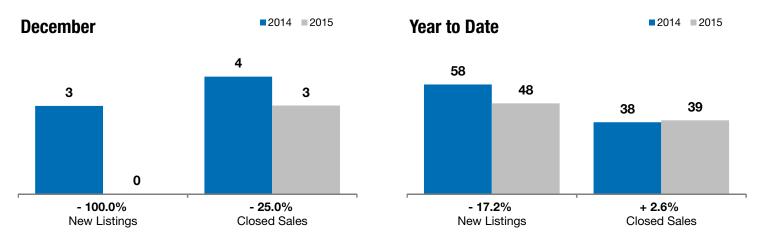
Change in **New Listings**

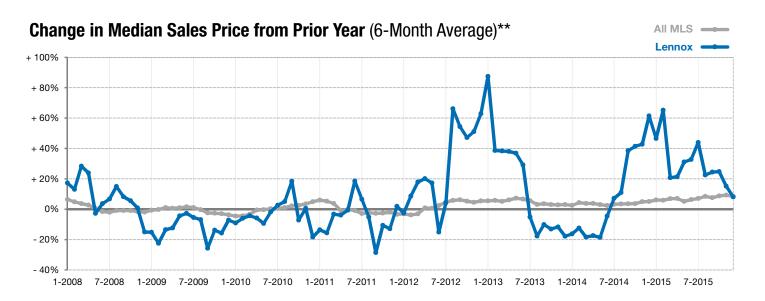
Change in Closed Sales

Change in **Median Sales Price**

Lincoln County, SD	December			fear to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	3	0	- 100.0%	58	48	- 17.2%
Closed Sales	4	3	- 25.0%	38	39	+ 2.6%
Median Sales Price*	\$123,085	\$109,900	- 10.7%	\$133,500	\$148,000	+ 10.9%
Average Sales Price*	\$118,569	\$167,967	+ 41.7%	\$145,870	\$168,350	+ 15.4%
Percent of Original List Price Received*	97.1%	95.7%	- 1.4%	97.9%	97.8%	- 0.1%
Average Days on Market Until Sale	147	90	- 38.8%	75	94	+ 25.2%
Inventory of Homes for Sale	13	10	- 23.1%			
Months Supply of Inventory	4.1	3.1	- 24.7%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.