

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 14.3%

Change in
New Listings

0.0%

Change in
Closed Sales

- 40.2%

Change in
Median Sales Price

Lake County, SD

December

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	7	8	+ 14.3%	125	146	+ 16.8%
Closed Sales	6	6	0.0%	80	86	+ 7.5%
Median Sales Price*	\$136,000	\$81,330	- 40.2%	\$119,500	\$101,000	- 15.5%
Average Sales Price*	\$216,269	\$97,210	- 55.1%	\$147,208	\$127,204	- 13.6%
Percent of Original List Price Received*	98.1%	98.2%	+ 0.1%	95.5%	94.8%	- 0.8%
Average Days on Market Until Sale	87	67	- 23.1%	104	93	- 10.4%
Inventory of Homes for Sale	30	37	+ 23.3%	--	--	--
Months Supply of Inventory	4.5	5.0	+ 12.1%	--	--	--

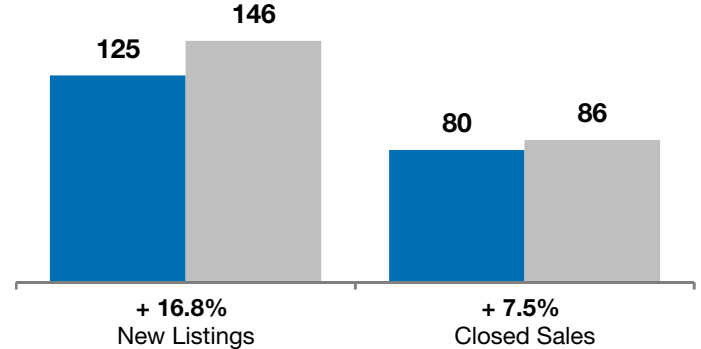
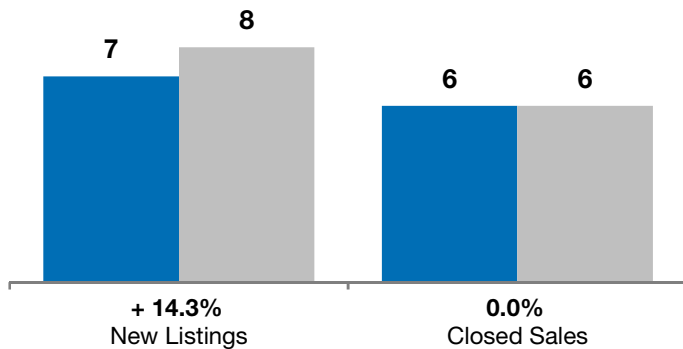
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

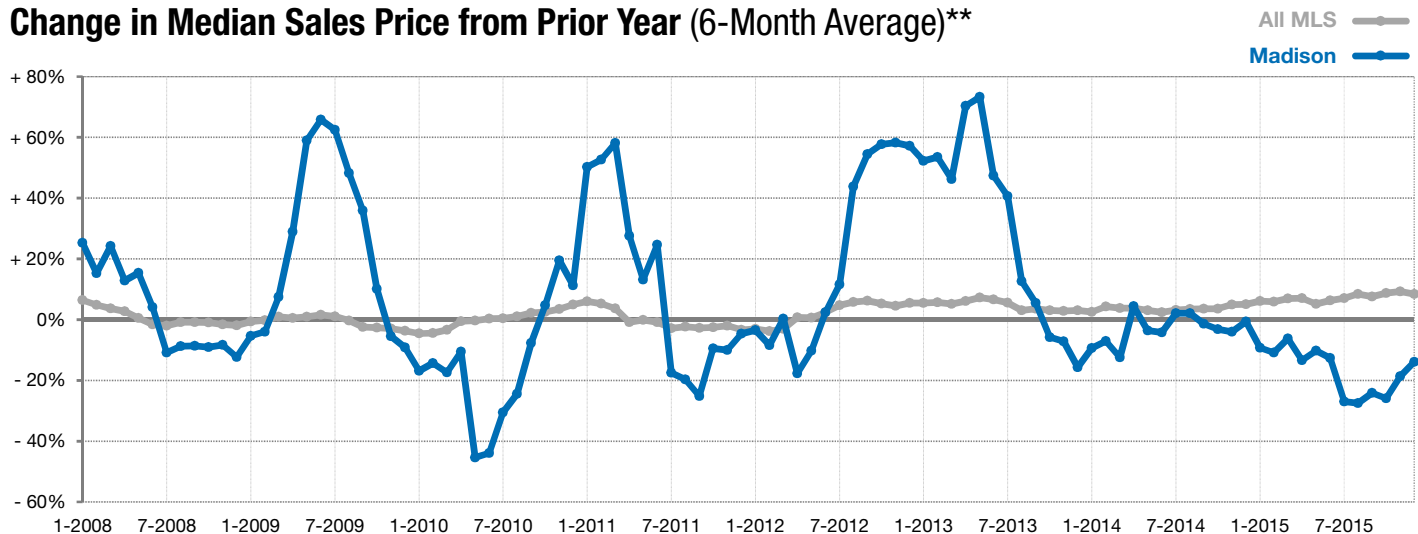
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.