## **Local Market Update – December 2015**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

- 50.0%

- 20.0%

- 6.2%

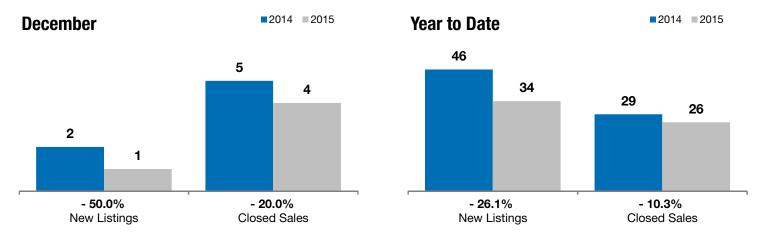
Change in **New Listings** 

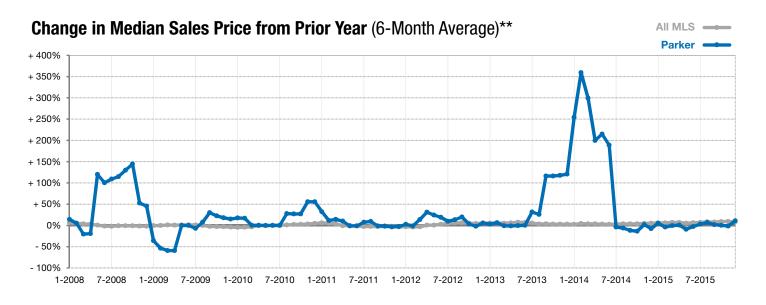
Change in Closed Sales

Change in **Median Sales Price** 

Turner County, SD	December			Year to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	2	1	- 50.0%	46	34	- 26.1%
Closed Sales	5	4	- 20.0%	29	26	- 10.3%
Median Sales Price*	\$146,750	\$137,700	- 6.2%	\$107,000	\$119,750	+ 11.9%
Average Sales Price*	\$147,030	\$144,575	- 1.7%	\$132,916	\$124,815	- 6.1%
Percent of Original List Price Received*	93.6%	98.5%	+ 5.2%	94.2%	97.9%	+ 4.0%
Average Days on Market Until Sale	130	61	- 52.8%	109	74	- 32.5%
Inventory of Homes for Sale	9	1	- 88.9%			
Months Supply of Inventory	3.5	0.4	- 89.5%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.