

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 14.5%

Change in
New Listings

+ 1.8%

Change in
Closed Sales

- 0.5%

Change in
Median Sales Price

4-County Metro Region

December

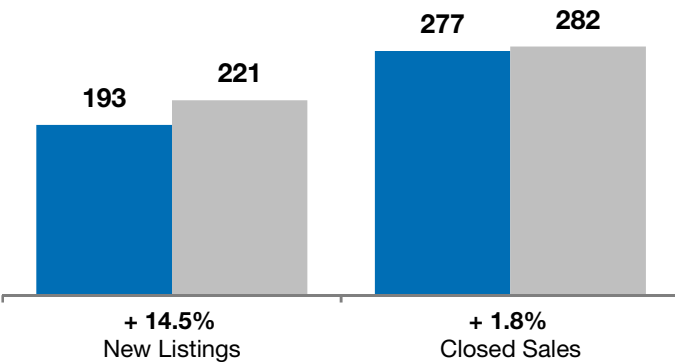
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	193	221	+ 14.5%	5,126	5,362	+ 4.6%
Closed Sales	277	282	+ 1.8%	3,621	4,057	+ 12.0%
Median Sales Price*	\$170,368	\$169,450	- 0.5%	\$164,500	\$175,000	+ 6.4%
Average Sales Price*	\$192,938	\$194,883	+ 1.0%	\$187,121	\$199,835	+ 6.8%
Percent of Original List Price Received*	98.2%	97.9%	- 0.2%	98.2%	98.7%	+ 0.5%
Average Days on Market Until Sale	88	89	+ 0.7%	90	86	- 4.3%
Inventory of Homes for Sale	1,099	915	- 16.7%	--	--	--
Months Supply of Inventory	3.9	2.6	- 31.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

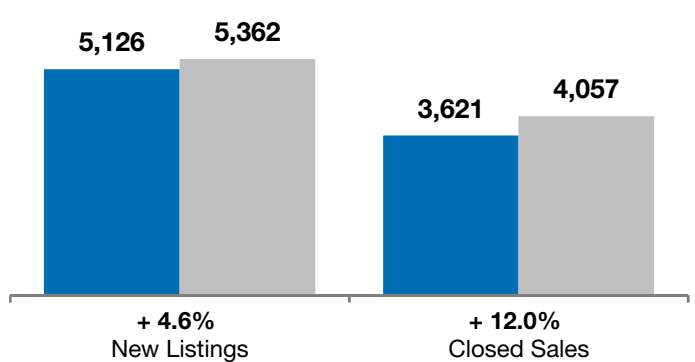
December

■ 2014 ■ 2015

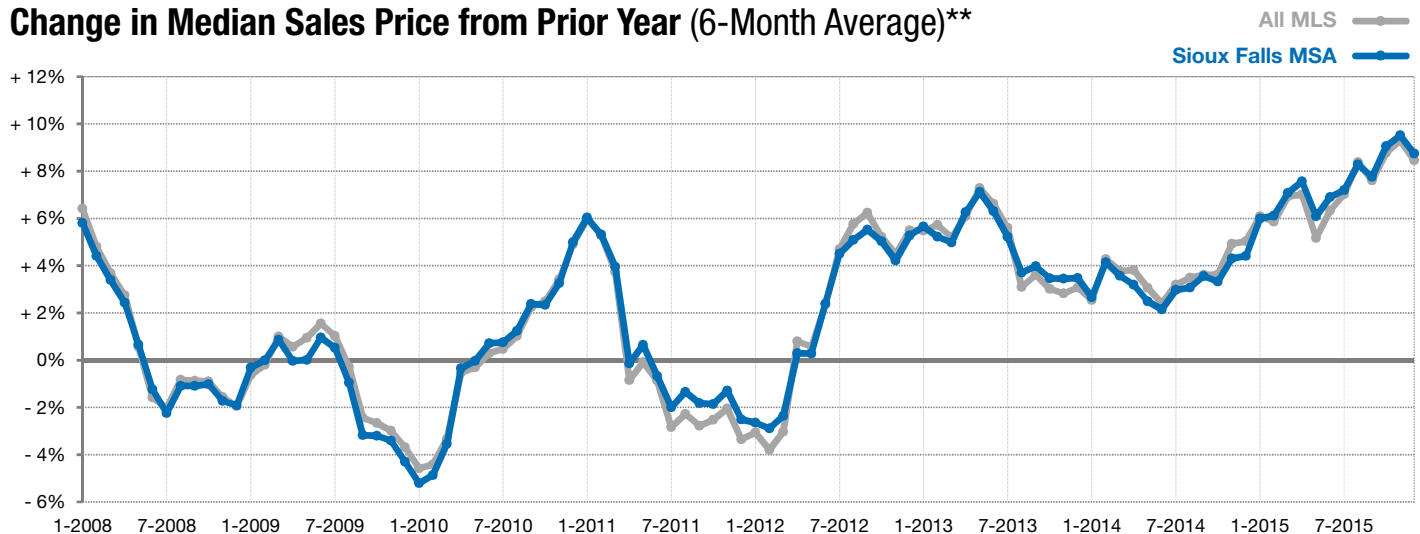


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.