

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

| Change in New Listings | Change in Closed Sales | Change in Median Sales Price |
|------------------------|------------------------|------------------------------|
|------------------------|------------------------|------------------------------|

| | December | | | Year to Date | | |
|--|----------|----------|---------|--------------|-----------|---------|
| | 2014 | 2015 | + / - | 2014 | 2015 | + / - |
| New Listings | 0 | 2 | -- | 16 | 24 | + 50.0% |
| Closed Sales | 0 | 1 | -- | 9 | 14 | + 55.6% |
| Median Sales Price* | \$0 | \$68,000 | -- | \$109,000 | \$136,000 | + 24.8% |
| Average Sales Price* | \$0 | \$68,000 | -- | \$133,813 | \$135,061 | + 0.9% |
| Percent of Original List Price Received* | 0.0% | 97.3% | -- | 94.6% | 97.5% | + 3.0% |
| Average Days on Market Until Sale | 0 | 96 | -- | 80 | 102 | + 27.2% |
| Inventory of Homes for Sale | 4 | 7 | + 75.0% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 4.5 | + 68.8% | -- | -- | -- |

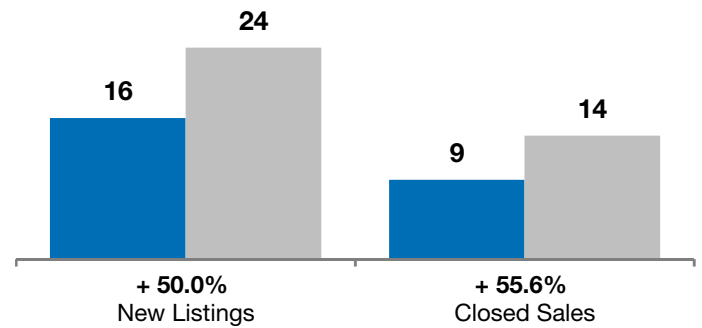
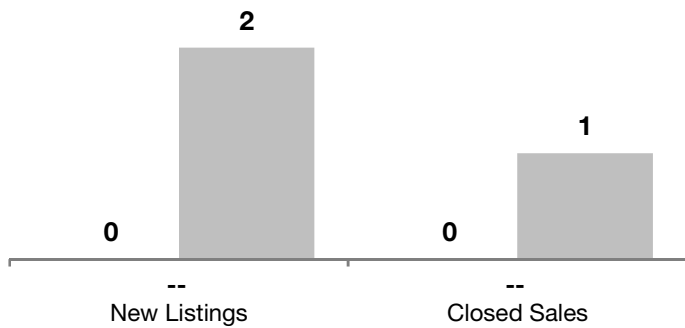
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

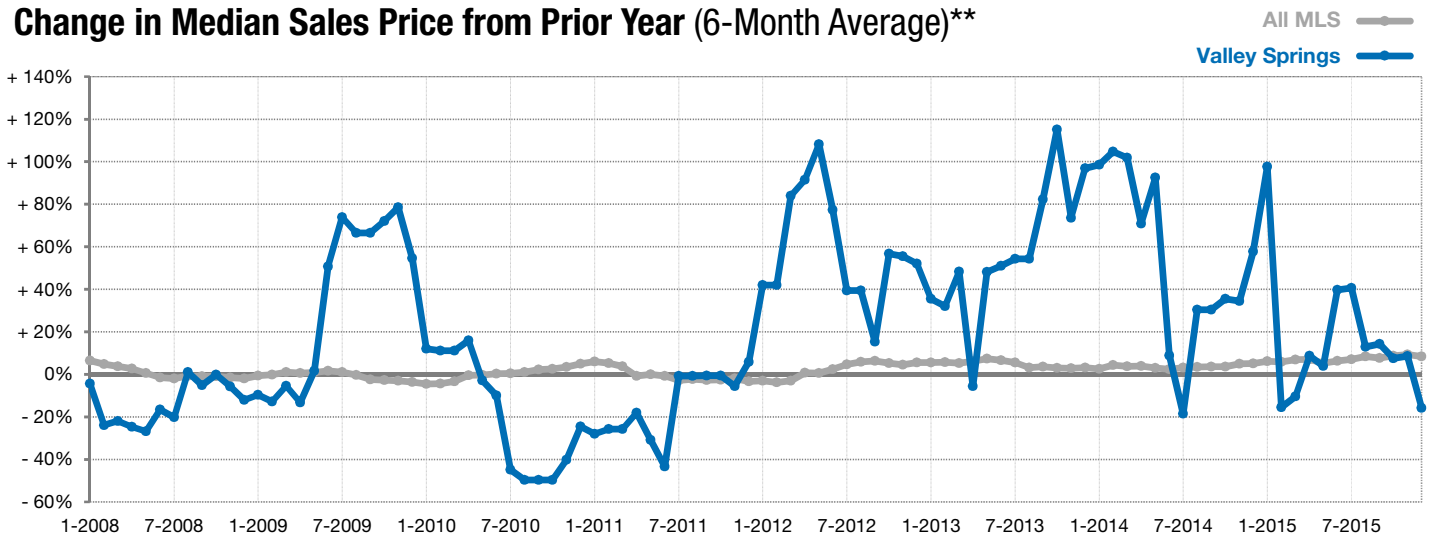
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.