

# Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**+ 200.0%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**- 32.6%**

Change in  
Median Sales Price

Minnehaha County, SD

### January

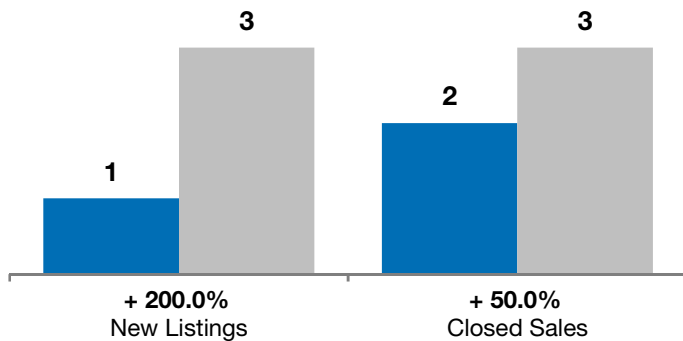
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	3	+ 200.0%	1	3	+ 200.0%
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%
Median Sales Price*	\$219,500	<b>\$148,000</b>	- 32.6%	\$219,500	<b>\$148,000</b>	- 32.6%
Average Sales Price*	\$219,500	<b>\$136,357</b>	- 37.9%	\$219,500	<b>\$136,357</b>	- 37.9%
Percent of Original List Price Received*	99.8%	<b>95.5%</b>	- 4.3%	99.8%	<b>95.5%</b>	- 4.3%
Average Days on Market Until Sale	79	<b>73</b>	- 7.2%	79	<b>73</b>	- 7.2%
Inventory of Homes for Sale	7	<b>8</b>	+ 14.3%	--	--	--
Months Supply of Inventory	3.2	<b>3.2</b>	- 0.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

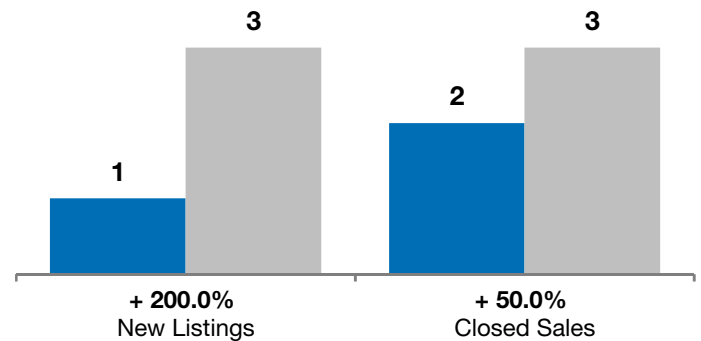
### January

■ 2015 ■ 2016

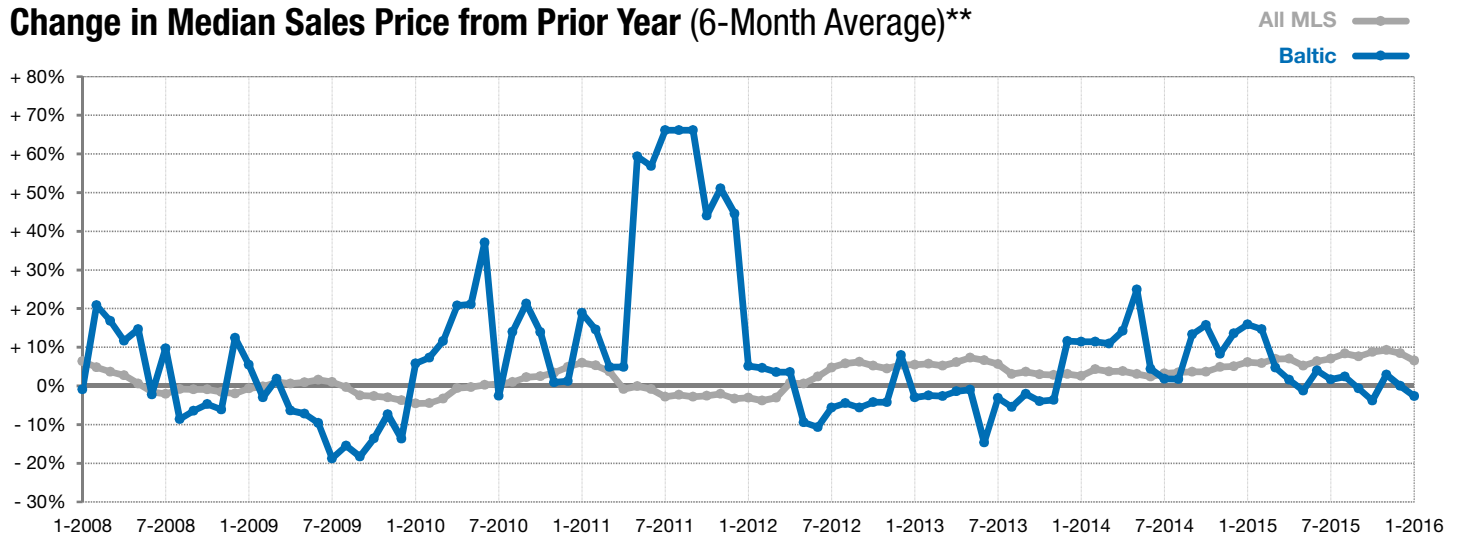


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.