

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 28.6%

Change in
New Listings

- 12.5%

Change in
Closed Sales

- 23.6%

Change in
Median Sales Price

Minnehaha County, SD

January

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	14	10	- 28.6%	14	10	- 28.6%
Closed Sales	8	7	- 12.5%	8	7	- 12.5%
Median Sales Price*	\$268,475	\$205,000	- 23.6%	\$268,475	\$205,000	- 23.6%
Average Sales Price*	\$327,434	\$231,143	- 29.4%	\$327,434	\$231,143	- 29.4%
Percent of Original List Price Received*	97.3%	98.2%	+ 0.9%	97.3%	98.2%	+ 0.9%
Average Days on Market Until Sale	124	108	- 12.6%	124	108	- 12.6%
Inventory of Homes for Sale	40	39	- 2.5%	--	--	--
Months Supply of Inventory	3.5	2.5	- 28.7%	--	--	--

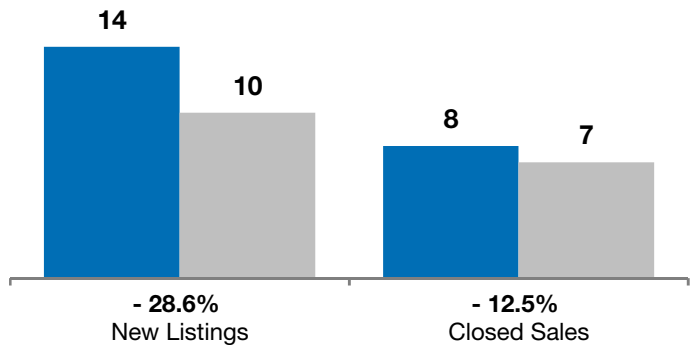
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

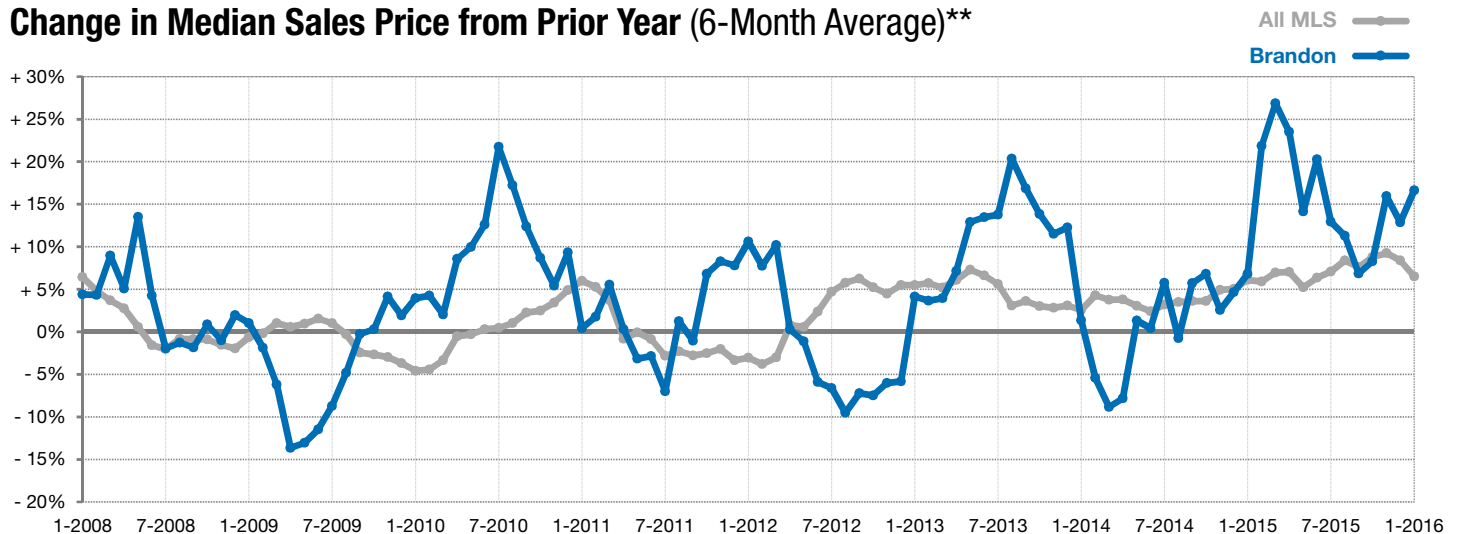
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.