

# Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 0.4%**

Change in  
New Listings

**- 0.7%**

Change in  
Closed Sales

**+ 6.0%**

Change in  
Median Sales Price

### January

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	281	282	+ 0.4%	281	282	+ 0.4%
Closed Sales	140	139	- 0.7%	140	139	- 0.7%
Median Sales Price*	\$167,000	\$177,000	+ 6.0%	\$167,000	\$177,000	+ 6.0%
Average Sales Price*	\$187,920	\$214,410	+ 14.1%	\$187,920	\$214,410	+ 14.1%
Percent of Original List Price Received*	97.7%	98.7%	+ 1.0%	97.7%	98.7%	+ 1.0%
Average Days on Market Until Sale	97	99	+ 2.4%	97	99	+ 2.4%
Inventory of Homes for Sale	859	712	- 17.1%	--	--	--
Months Supply of Inventory	3.9	2.6	- 33.1%	--	--	--

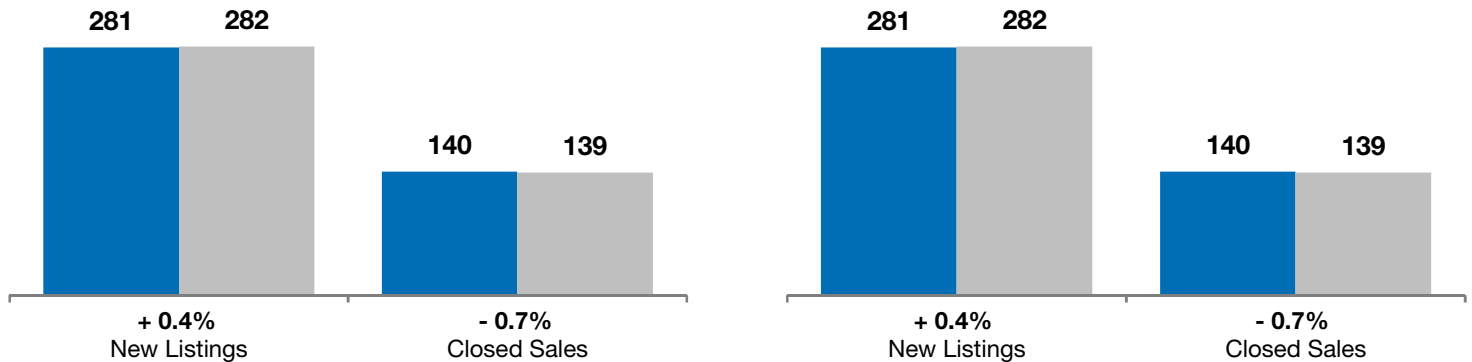
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

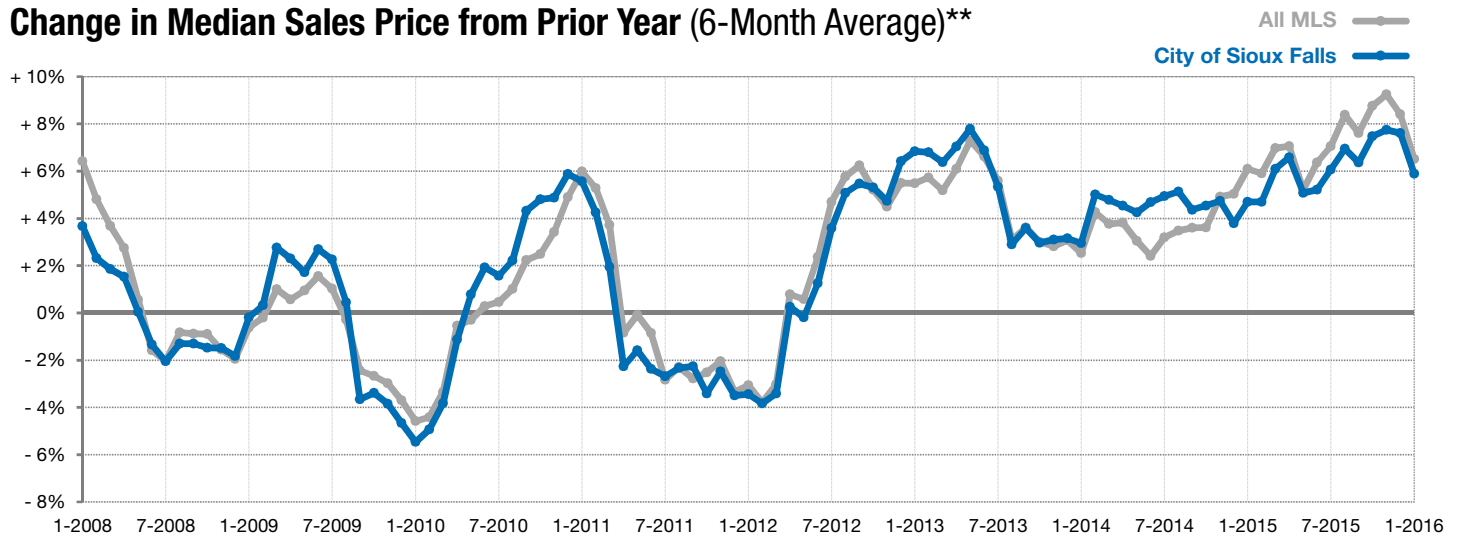
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.