

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 66.7%

Change in
New Listings

- 14.3%

Change in
Closed Sales

+ 39.0%

Change in
Median Sales Price

Minnehaha County, SD

January

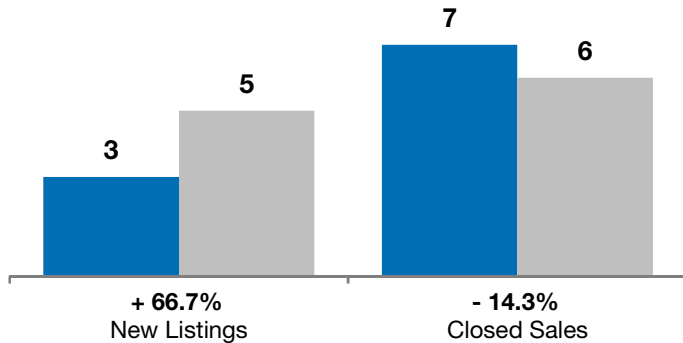
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	5	+ 66.7%	3	5	+ 66.7%
Closed Sales	7	6	- 14.3%	7	6	- 14.3%
Median Sales Price*	\$114,000	\$158,500	+ 39.0%	\$114,000	\$158,500	+ 39.0%
Average Sales Price*	\$105,000	\$161,108	+ 53.4%	\$105,000	\$161,108	+ 53.4%
Percent of Original List Price Received*	97.1%	99.8%	+ 2.8%	97.1%	99.8%	+ 2.8%
Average Days on Market Until Sale	191	135	- 29.1%	191	135	- 29.1%
Inventory of Homes for Sale	23	13	- 43.5%	--	--	--
Months Supply of Inventory	4.8	1.8	- 62.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

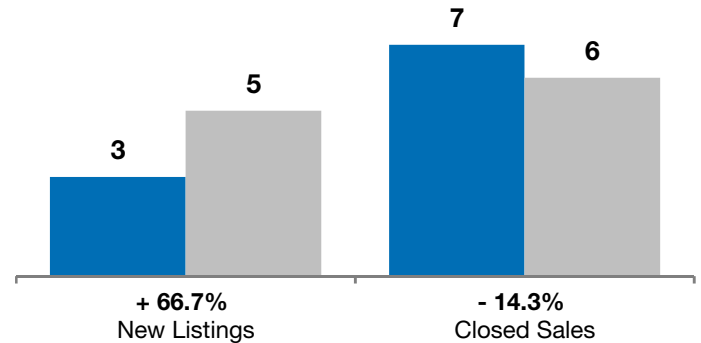
January

■ 2015 ■ 2016

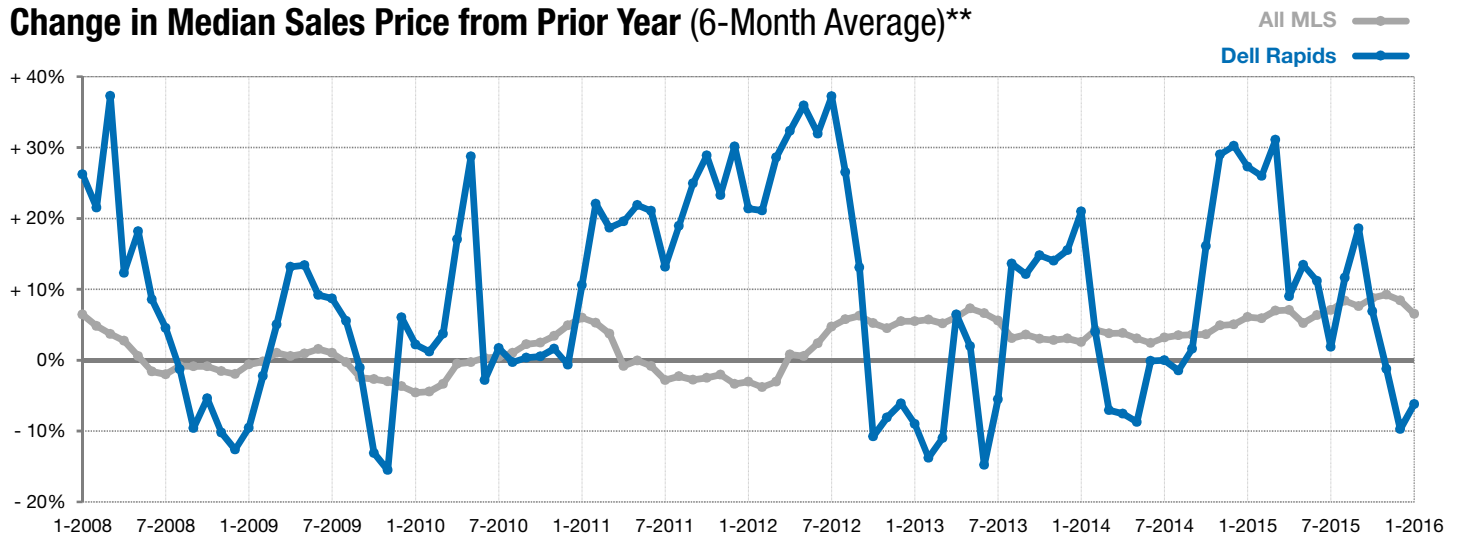


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.