

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 9.2%

Change in
Median Sales Price

January

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	4	2	- 50.0%	4	2	- 50.0%
Median Sales Price*	\$126,250	\$114,610	- 9.2%	\$126,250	\$114,610	- 9.2%
Average Sales Price*	\$140,850	\$114,610	- 18.6%	\$140,850	\$114,610	- 18.6%
Percent of Original List Price Received*	97.2%	105.3%	+ 8.3%	97.2%	105.3%	+ 8.3%
Average Days on Market Until Sale	172	209	+ 21.6%	172	209	+ 21.6%
Inventory of Homes for Sale	10	9	- 10.0%	--	--	--
Months Supply of Inventory	3.1	2.9	- 5.1%	--	--	--

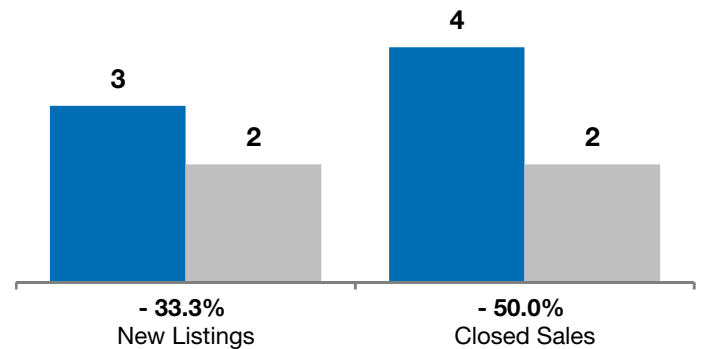
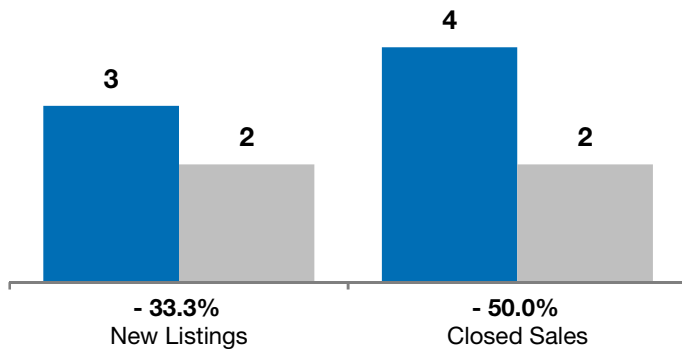
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

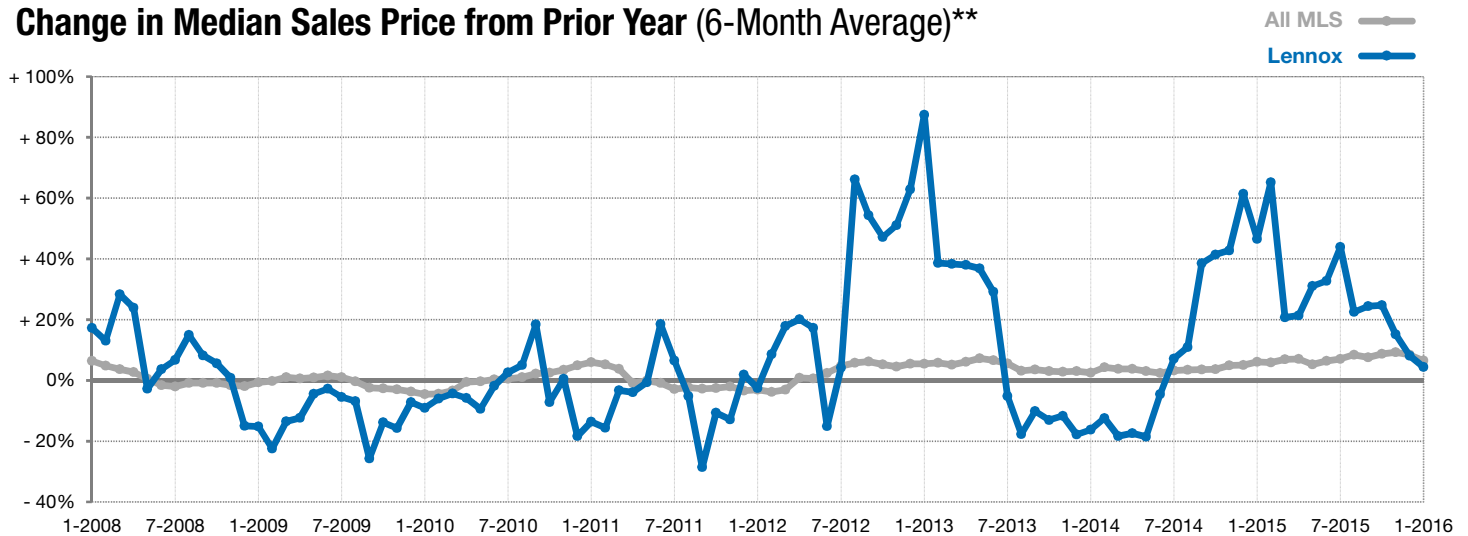
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.