## **Local Market Update – January 2016**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

0.0%

- 66.7%

+ 78.8%

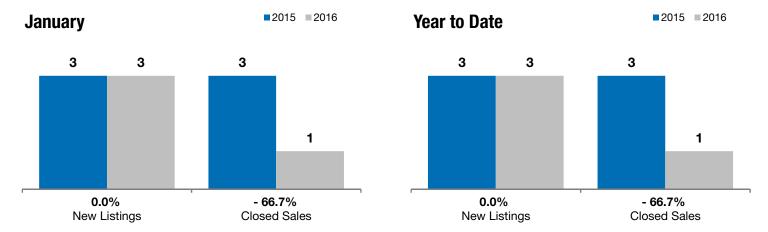
Change in **New Listings** 

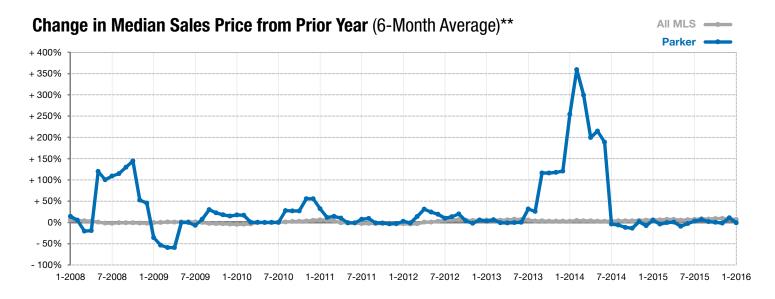
Change in Closed Sales

Change in Median Sales Price

Turner County, SD	January			Year to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	3	3	0.0%	3	3	0.0%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Median Sales Price*	\$165,000	\$295,000	+ 78.8%	\$165,000	\$295,000	+ 78.8%
Average Sales Price*	\$139,833	\$295,000	+ 111.0%	\$139,833	\$295,000	+ 111.0%
Percent of Original List Price Received*	98.8%	107.3%	+ 8.5%	98.8%	107.3%	+ 8.5%
Average Days on Market Until Sale	60	125	+ 107.2%	60	125	+ 107.2%
Inventory of Homes for Sale	7	4	- 42.9%			
Months Supply of Inventory	2.6	1.7	- 35.1%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.