

# Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

**- 0.6%**

Change in  
New Listings

**- 4.7%**

Change in  
Closed Sales

**+ 10.0%**

Change in  
Median Sales Price

4-County Metro Region

January

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	343	341	- 0.6%	343	341	- 0.6%
Closed Sales	192	183	- 4.7%	192	183	- 4.7%
Median Sales Price*	\$161,750	<b>\$178,000</b>	+ 10.0%	\$161,750	<b>\$178,000</b>	+ 10.0%
Average Sales Price*	\$186,490	<b>\$208,820</b>	+ 12.0%	\$186,490	<b>\$208,820</b>	+ 12.0%
Percent of Original List Price Received*	97.8%	<b>98.6%</b>	+ 0.8%	97.8%	<b>98.6%</b>	+ 0.8%
Average Days on Market Until Sale	105	<b>101</b>	- 4.5%	105	<b>101</b>	- 4.5%
Inventory of Homes for Sale	1,103	<b>913</b>	- 17.2%	--	--	--
Months Supply of Inventory	3.9	<b>2.6</b>	- 32.9%	--	--	--

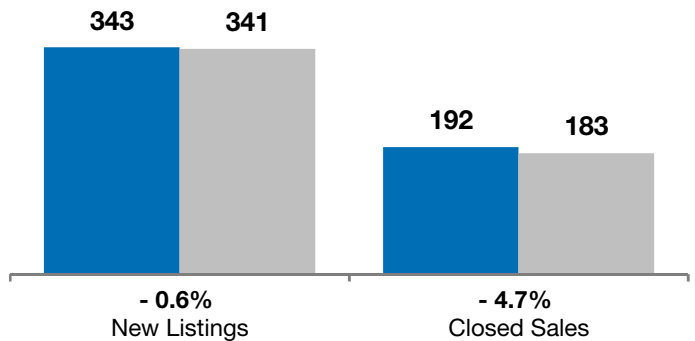
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

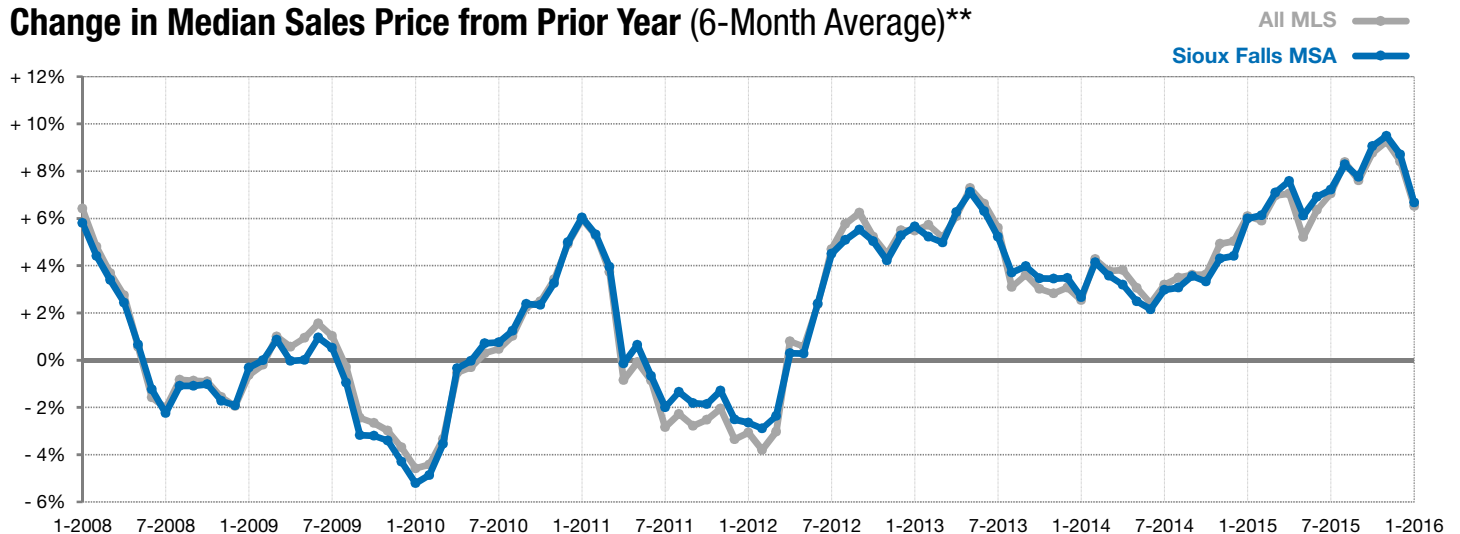
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.