

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 75.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 10.1%

Change in
Median Sales Price

February

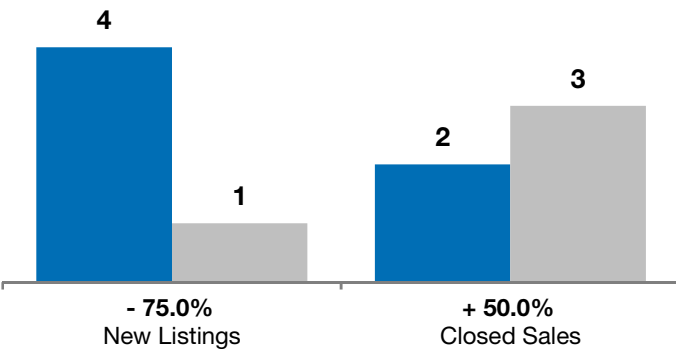
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	1	- 75.0%	5	4	- 20.0%
Closed Sales	2	3	+ 50.0%	4	6	+ 50.0%
Median Sales Price*	\$144,450	\$159,000	+ 10.1%	\$144,450	\$157,000	+ 8.7%
Average Sales Price*	\$144,450	\$168,833	+ 16.9%	\$181,975	\$152,595	- 16.1%
Percent of Original List Price Received*	98.9%	98.4%	- 0.5%	99.3%	97.0%	- 2.4%
Average Days on Market Until Sale	107	77	- 27.7%	93	75	- 19.0%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	3.5	1.9	- 45.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

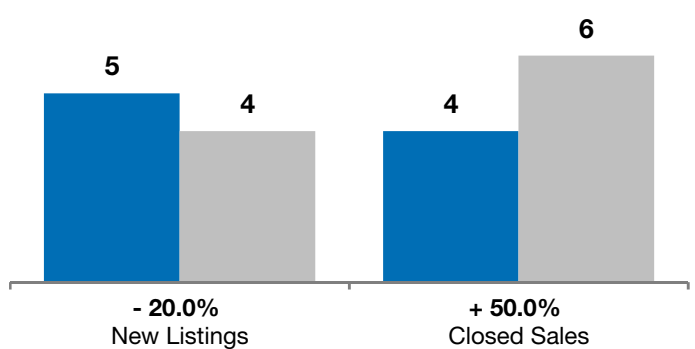
February

■ 2015 ■ 2016

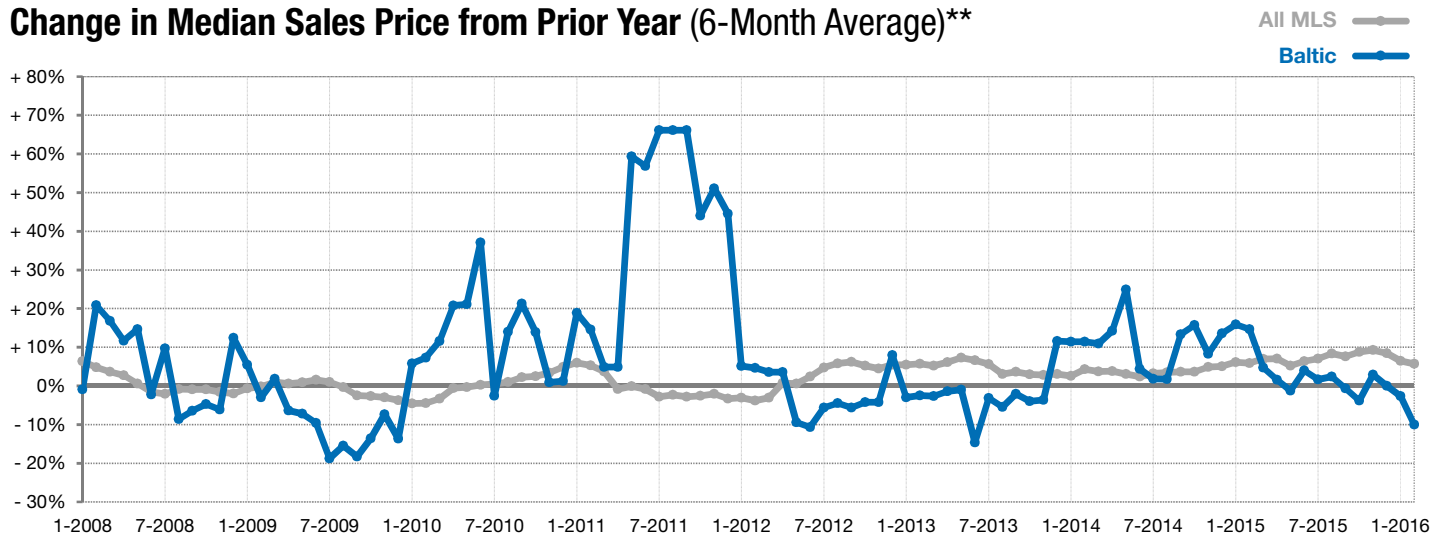


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.