Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 33.3%

+ 100.0%

- 54.0%

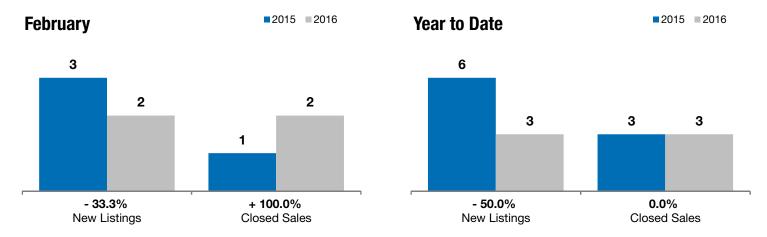
Change in **New Listings**

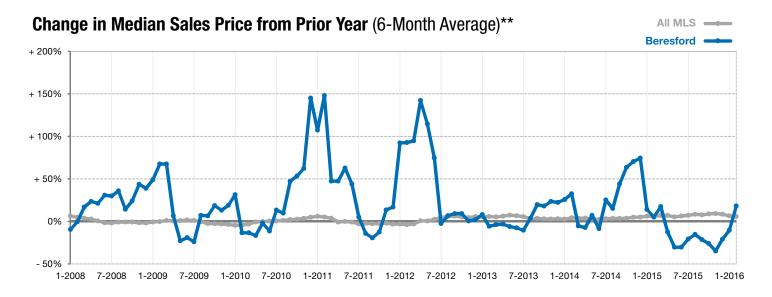
Change in Closed Sales

Change in **Median Sales Price**

Union County, SD	February			Year to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	3	2	- 33.3%	6	3	- 50.0%
Closed Sales	1	2	+ 100.0%	3	3	0.0%
Median Sales Price*	\$210,000	\$96,500	- 54.0%	\$55,000	\$105,000	+ 90.9%
Average Sales Price*	\$210,000	\$96,500	- 54.0%	\$93,333	\$127,633	+ 36.8%
Percent of Original List Price Received*	87.5%	88.4%	+ 1.0%	101.1%	92.3%	- 8.7%
Average Days on Market Until Sale	101	94	- 6.9%	80	117	+ 47.3%
Inventory of Homes for Sale	18	12	- 33.3%			
Months Supply of Inventory	7.5	3.9	- 48.2%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.