

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 5.3%

Change in
New Listings

+ 66.7%

Change in
Closed Sales

- 4.7%

Change in
Median Sales Price

Minnehaha County, SD

February

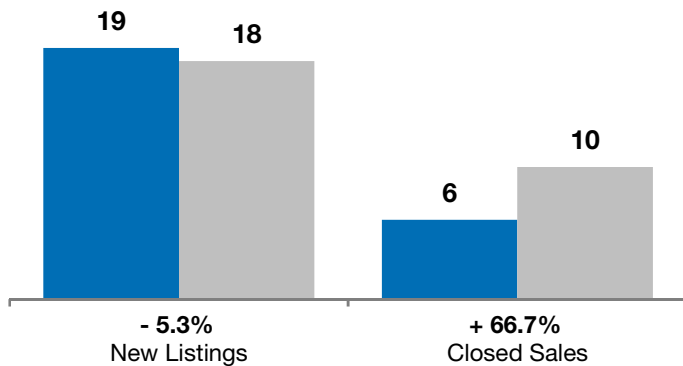
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	19	18	- 5.3%	33	29	- 12.1%
Closed Sales	6	10	+ 66.7%	14	17	+ 21.4%
Median Sales Price*	\$208,000	\$198,200	- 4.7%	\$233,500	\$205,000	- 12.2%
Average Sales Price*	\$208,750	\$236,712	+ 13.4%	\$276,570	\$234,419	- 15.2%
Percent of Original List Price Received*	98.3%	98.7%	+ 0.4%	97.7%	98.5%	+ 0.8%
Average Days on Market Until Sale	117	110	- 5.5%	121	109	- 9.4%
Inventory of Homes for Sale	51	38	- 25.5%	--	--	--
Months Supply of Inventory	4.5	2.4	- 48.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

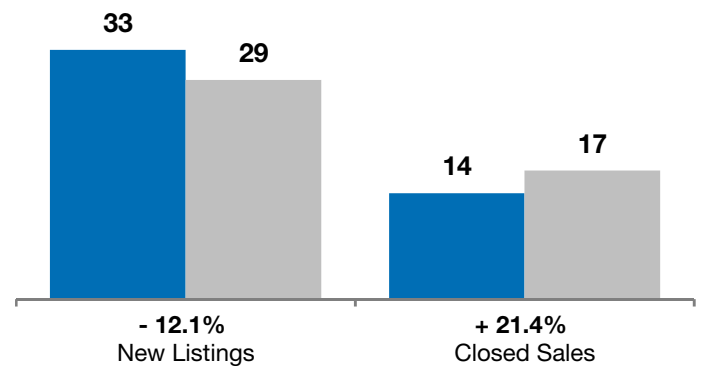
February

■ 2015 ■ 2016

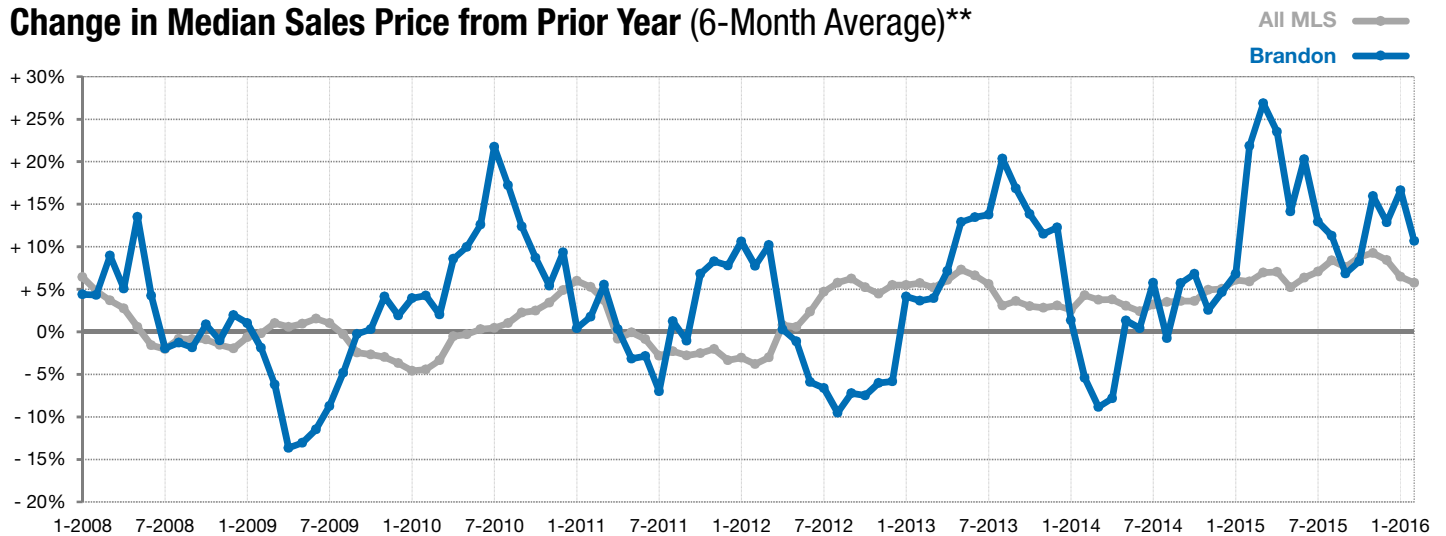


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.