

# Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 71.4%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**- 35.0%**

Change in  
Median Sales Price

### February

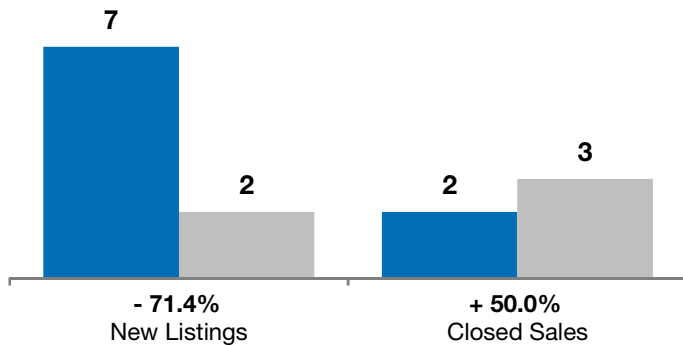
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	2	- 71.4%	14	6	- 57.1%
Closed Sales	2	3	+ 50.0%	8	4	- 50.0%
Median Sales Price*	\$133,750	<b>\$87,000</b>	- 35.0%	\$142,000	<b>\$60,750</b>	- 57.2%
Average Sales Price*	\$133,750	<b>\$122,167</b>	- 8.7%	\$160,138	<b>\$100,250</b>	- 37.4%
Percent of Original List Price Received*	97.2%	<b>94.4%</b>	- 2.9%	98.9%	<b>95.8%</b>	- 3.1%
Average Days on Market Until Sale	160	<b>145</b>	- 9.2%	127	<b>126</b>	- 0.2%
Inventory of Homes for Sale	28	<b>11</b>	- 60.7%	--	--	--
Months Supply of Inventory	9.3	<b>2.3</b>	- 75.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

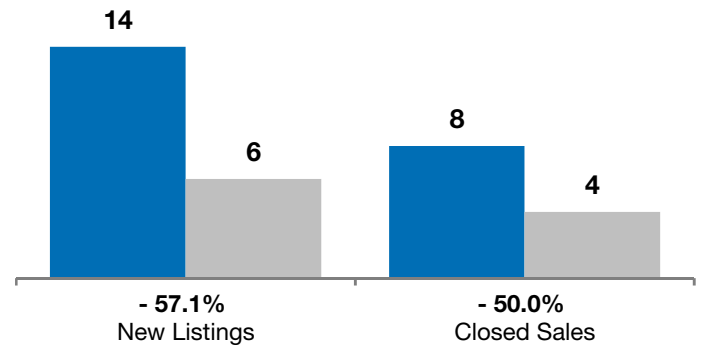
### February

■ 2015 ■ 2016

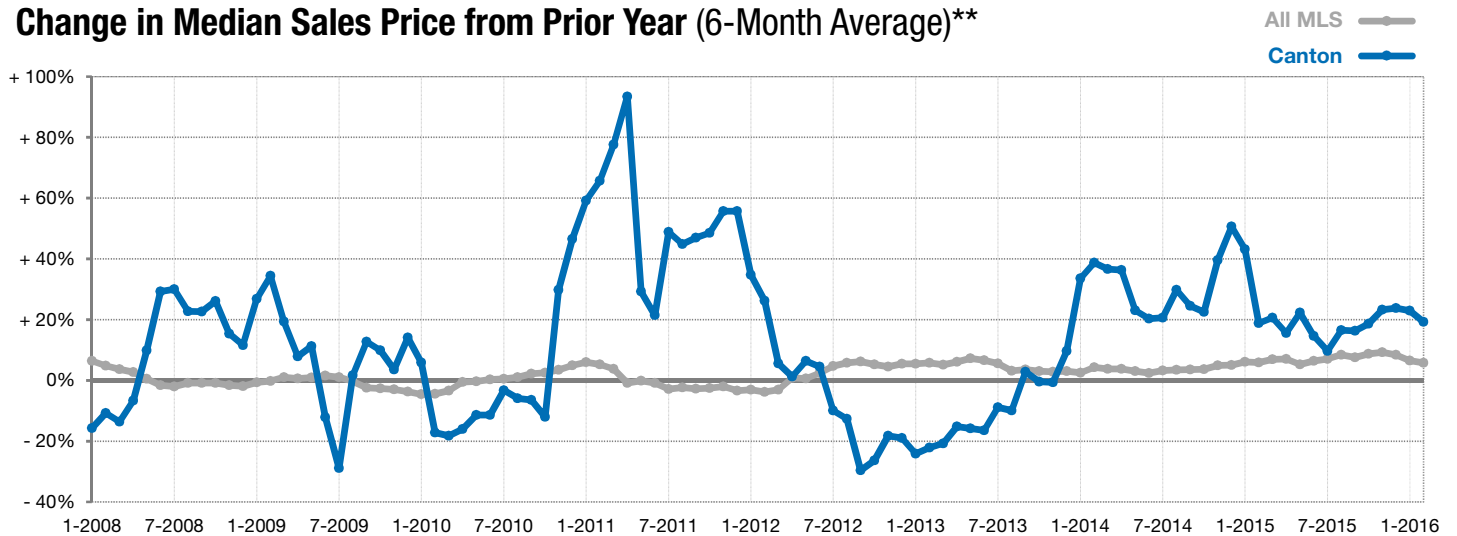


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.