

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 16.0%

Change in
New Listings

- 11.3%

Change in
Closed Sales

+ 3.2%

Change in
Median Sales Price

February

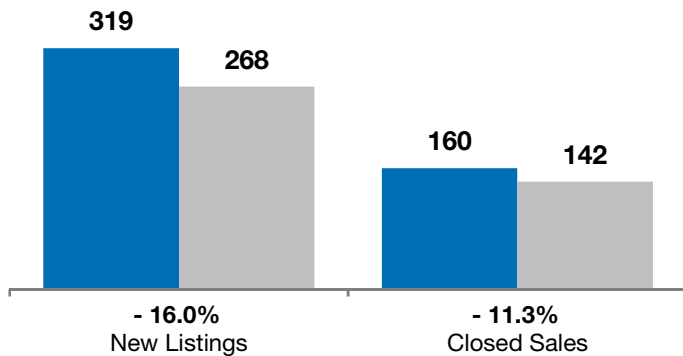
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	319	268	- 16.0%	600	556	- 7.3%
Closed Sales	160	142	- 11.3%	300	282	- 6.0%
Median Sales Price*	\$169,500	\$174,950	+ 3.2%	\$167,750	\$176,500	+ 5.2%
Average Sales Price*	\$195,069	\$195,884	+ 0.4%	\$191,759	\$205,137	+ 7.0%
Percent of Original List Price Received*	97.4%	98.7%	+ 1.3%	97.6%	98.7%	+ 1.2%
Average Days on Market Until Sale	99	90	- 8.9%	98	95	- 3.1%
Inventory of Homes for Sale	952	736	- 22.7%	--	--	--
Months Supply of Inventory	4.4	2.7	- 38.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

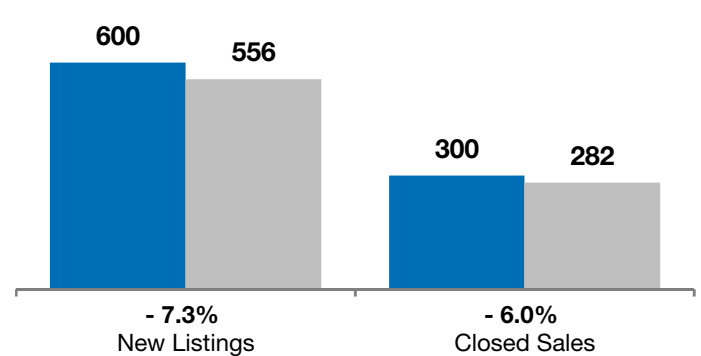
February

■ 2015 ■ 2016

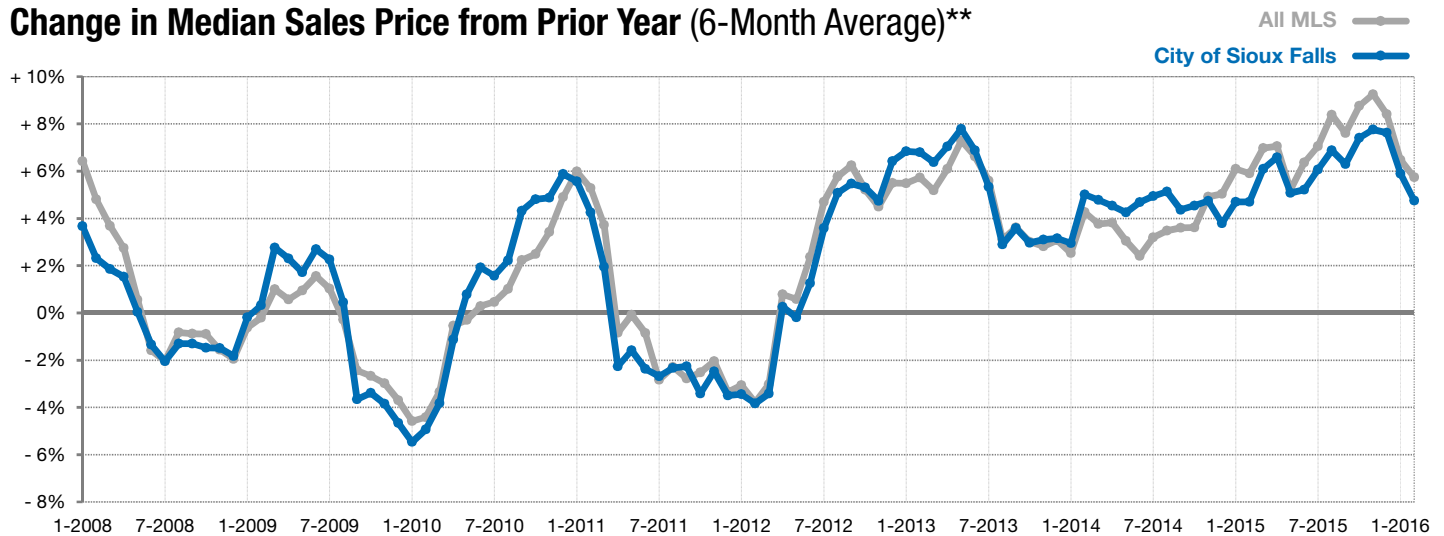


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.