

# Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 50.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### February

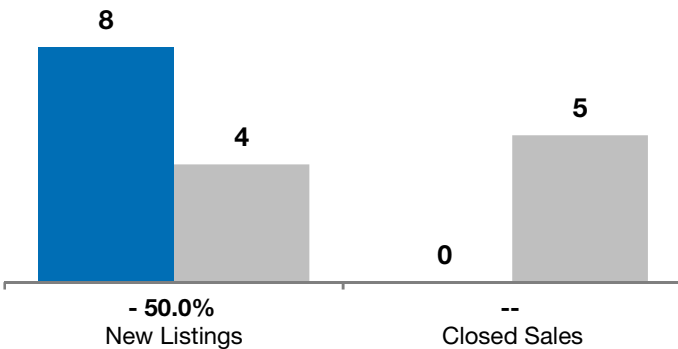
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	8	4	- 50.0%	11	9	- 18.2%
Closed Sales	0	5	--	7	11	+ 57.1%
Median Sales Price*	\$0	\$195,000	--	\$114,000	\$174,900	+ 53.4%
Average Sales Price*	\$0	\$254,240	--	\$105,000	\$203,441	+ 93.8%
Percent of Original List Price Received*	0.0%	96.5%	--	97.1%	98.3%	+ 1.3%
Average Days on Market Until Sale	0	145	--	191	140	- 26.9%
Inventory of Homes for Sale	30	12	- 60.0%	--	--	--
Months Supply of Inventory	6.5	1.8	- 72.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

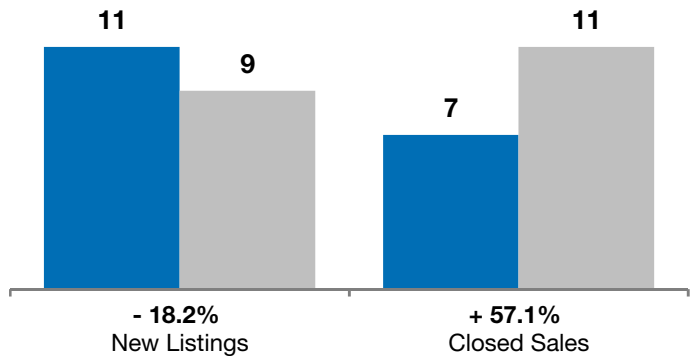
### February

■ 2015 ■ 2016

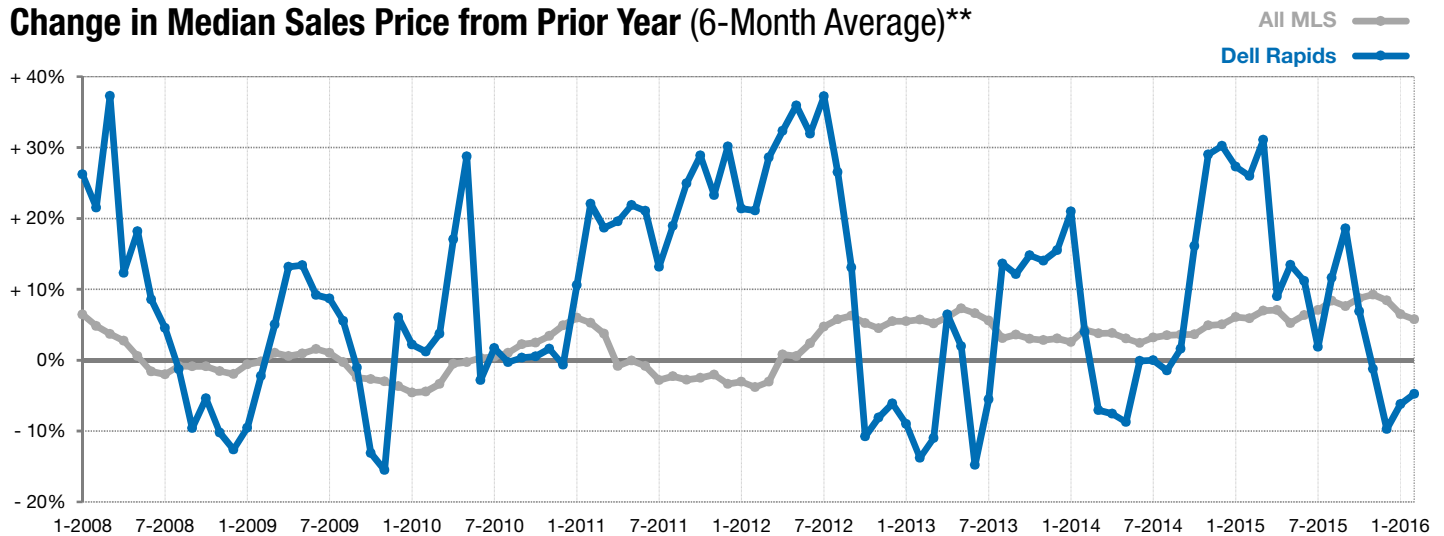


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.