

# Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**- 57.1%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 645.5%**

Change in  
Median Sales Price

Minnehaha County, SD

### February

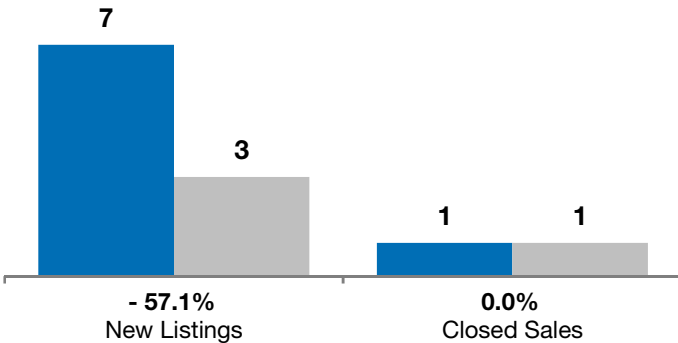
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	3	- 57.1%	10	8	- 20.0%
Closed Sales	1	1	0.0%	7	4	- 42.9%
Median Sales Price*	\$55,000	<b>\$410,000</b>	+ 645.5%	\$220,000	<b>\$228,000</b>	+ 3.6%
Average Sales Price*	\$55,000	<b>\$410,000</b>	+ 645.5%	\$202,929	<b>\$239,000</b>	+ 17.8%
Percent of Original List Price Received*	88.3%	<b>88.7%</b>	+ 0.5%	96.1%	<b>96.8%</b>	+ 0.7%
Average Days on Market Until Sale	16	<b>150</b>	+ 837.5%	160	<b>73</b>	- 54.6%
Inventory of Homes for Sale	16	<b>12</b>	- 25.0%	--	--	--
Months Supply of Inventory	3.5	<b>2.1</b>	- 40.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

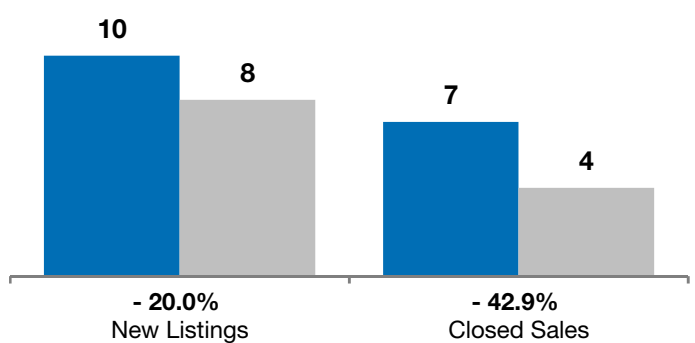
### February

■ 2015 ■ 2016

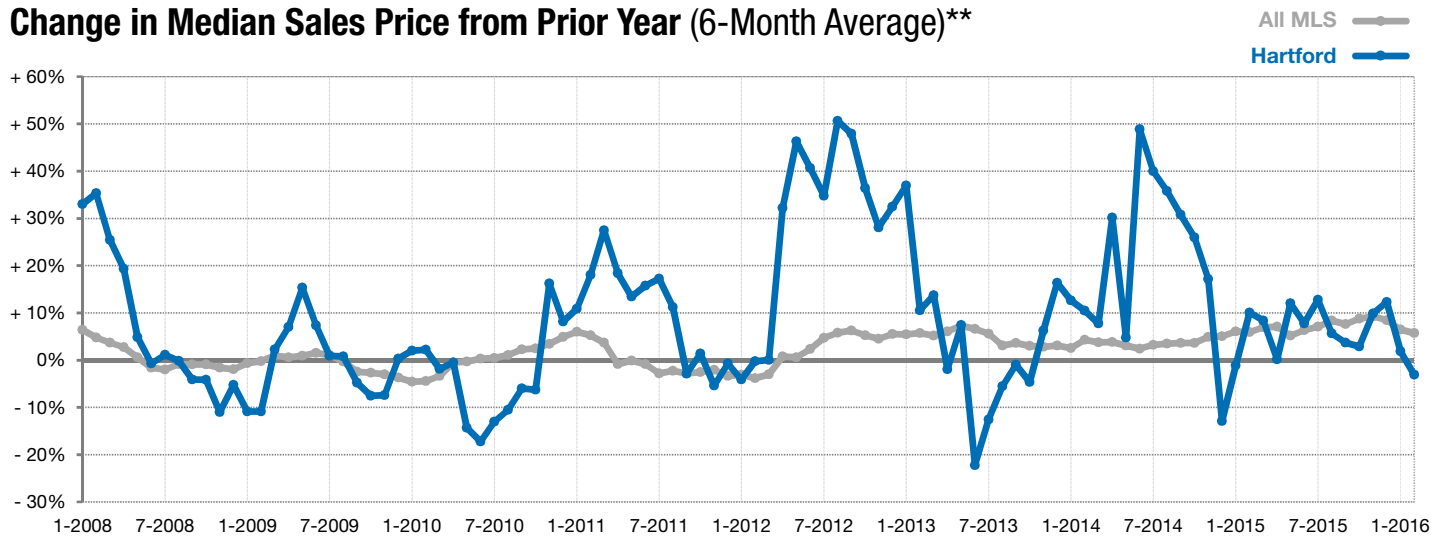


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.