

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 50.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 32.1%

Change in
Median Sales Price

February

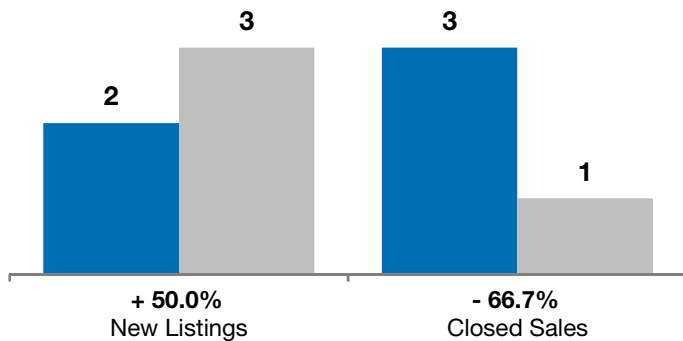
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	2	3	+ 50.0%	5	5	0.0%
Closed Sales	3	1	- 66.7%	7	3	- 57.1%
Median Sales Price*	\$107,500	\$142,000	+ 32.1%	\$120,000	\$117,500	- 2.1%
Average Sales Price*	\$104,167	\$142,000	+ 36.3%	\$125,129	\$123,740	- 1.1%
Percent of Original List Price Received*	98.5%	101.5%	+ 3.1%	97.7%	104.0%	+ 6.4%
Average Days on Market Until Sale	78	134	+ 71.8%	131	184	+ 39.7%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	2.6	3.0	+ 13.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

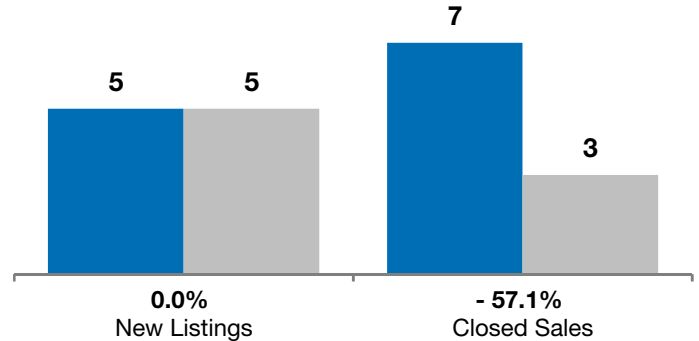
February

■ 2015 ■ 2016

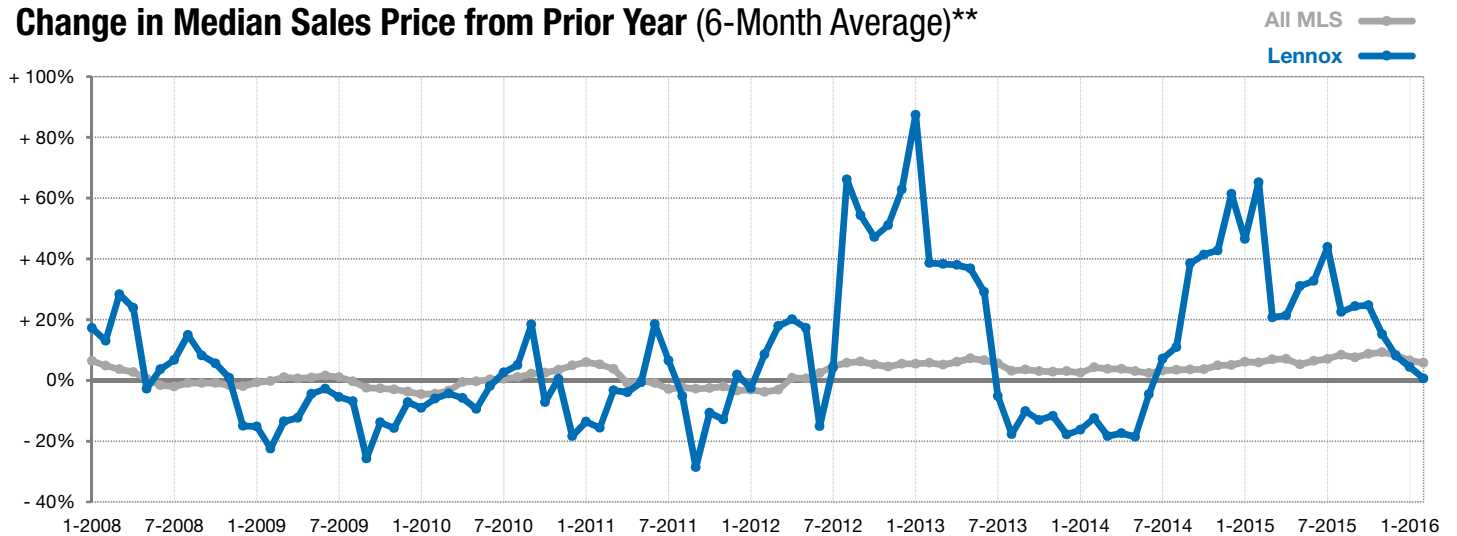


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.