

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 17.4%

Change in
New Listings

- 5.6%

Change in
Closed Sales

+ 2.9%

Change in
Median Sales Price

4-County Metro Region

February

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	413	341	- 17.4%	756	691	- 8.6%
Closed Sales	197	186	- 5.6%	389	370	- 4.9%
Median Sales Price*	\$170,000	\$174,900	+ 2.9%	\$167,000	\$176,000	+ 5.4%
Average Sales Price*	\$188,848	\$194,282	+ 2.9%	\$187,691	\$201,589	+ 7.4%
Percent of Original List Price Received*	97.4%	98.2%	+ 0.8%	97.6%	98.4%	+ 0.8%
Average Days on Market Until Sale	104	98	- 5.3%	105	100	- 4.7%
Inventory of Homes for Sale	1,236	944	- 23.6%	--	--	--
Months Supply of Inventory	4.4	2.7	- 39.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

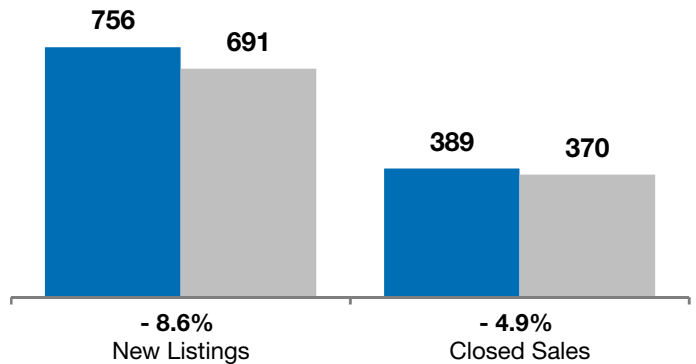
February

■ 2015 ■ 2016

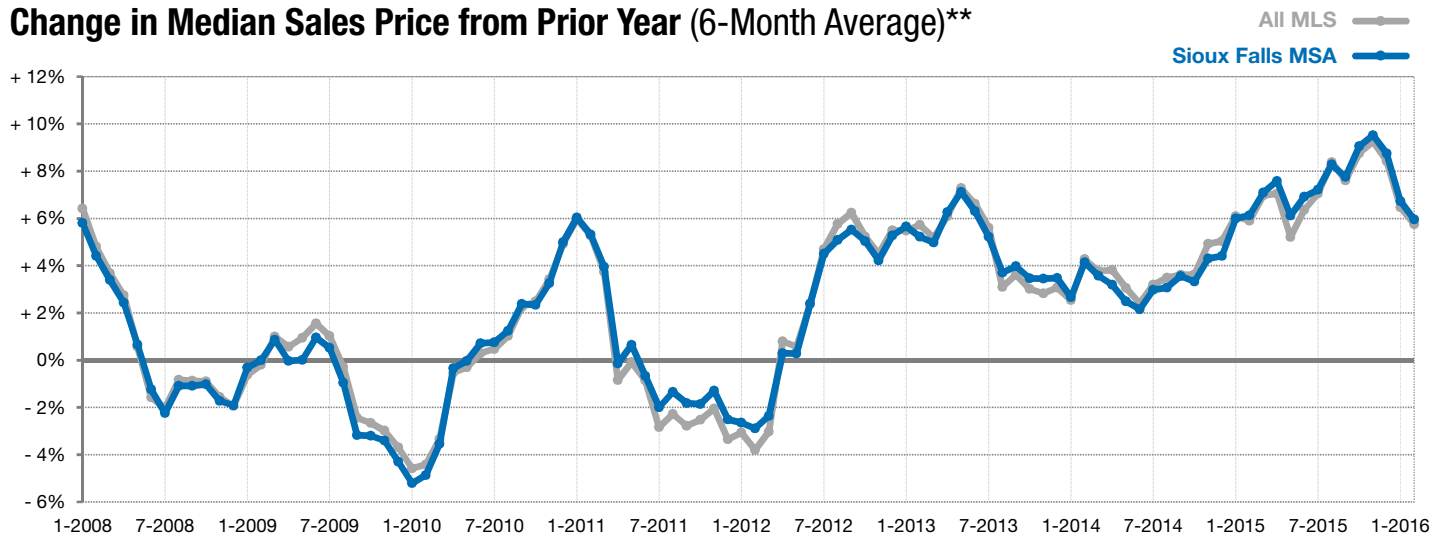


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.