

# Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 200.0%**

Change in  
Median Sales Price

Minnehaha County, SD

### February

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	1	0.0%	3	3	0.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Median Sales Price*	\$38,000	<b>\$114,000</b>	+ 200.0%	\$38,000	<b>\$103,500</b>	+ 172.4%
Average Sales Price*	\$38,000	<b>\$114,000</b>	+ 200.0%	\$38,000	<b>\$103,500</b>	+ 172.4%
Percent of Original List Price Received*	95.2%	<b>99.1%</b>	+ 4.1%	95.2%	<b>97.0%</b>	+ 1.9%
Average Days on Market Until Sale	162	<b>103</b>	- 36.4%	162	<b>73</b>	- 54.9%
Inventory of Homes for Sale	6	<b>5</b>	- 16.7%	--	--	--
Months Supply of Inventory	4.0	<b>2.8</b>	- 30.6%	--	--	--

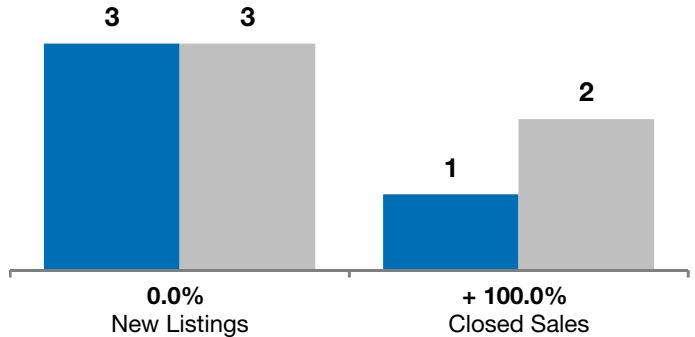
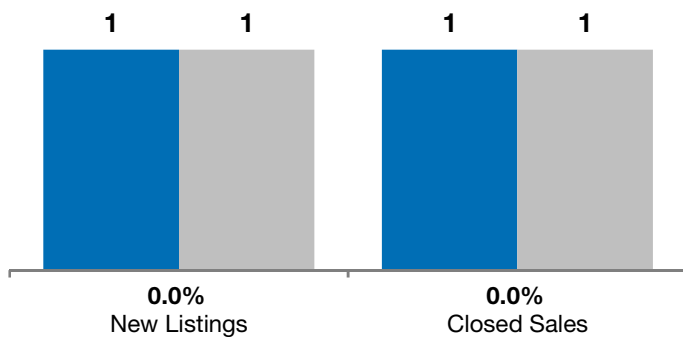
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

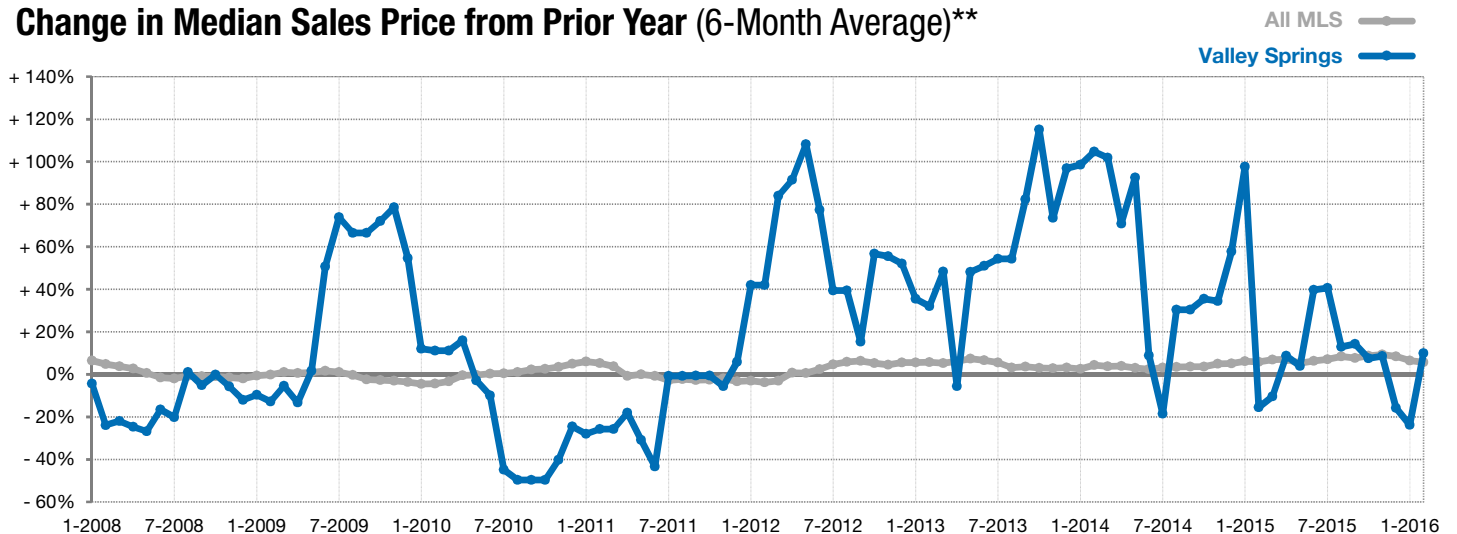
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.