Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

0.0%

+ 100.0%

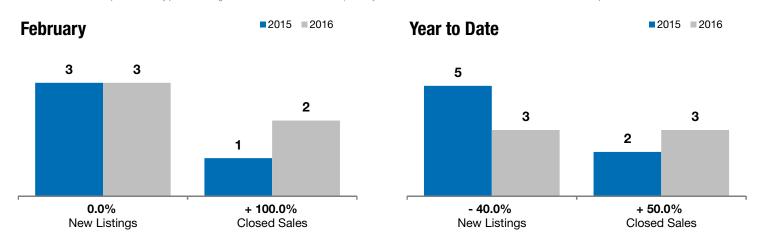
+ 9.2%

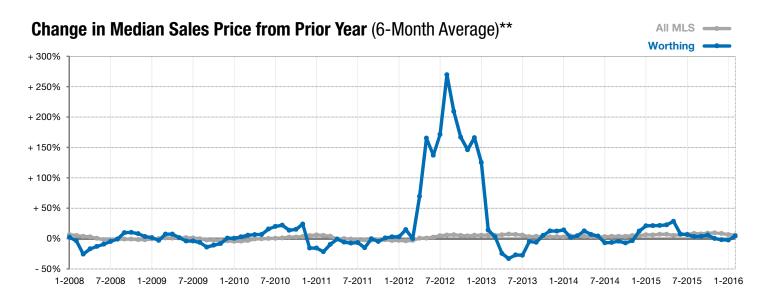
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

Lincoln County, SD	February			rear to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	3	3	0.0%	5	3	- 40.0%
Closed Sales	1	2	+ 100.0%	2	3	+ 50.0%
Median Sales Price*	\$136,000	\$148,500	+ 9.2%	\$113,000	\$143,250	+ 26.8%
Average Sales Price*	\$136,000	\$148,500	+ 9.2%	\$113,000	\$143,250	+ 26.8%
Percent of Original List Price Received*	96.8%	95.9%	- 1.0%	95.8%	97.2%	+ 1.5%
Average Days on Market Until Sale	140	74	- 47.1%	105	76	- 27.6%
Inventory of Homes for Sale	11	5	- 54.5%			
Months Supply of Inventory	4.8	2.2	- 53.5%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 4, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.