

# Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**+ 20.0%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**+ 83.1%**

Change in  
Median Sales Price

Union County, SD

### March

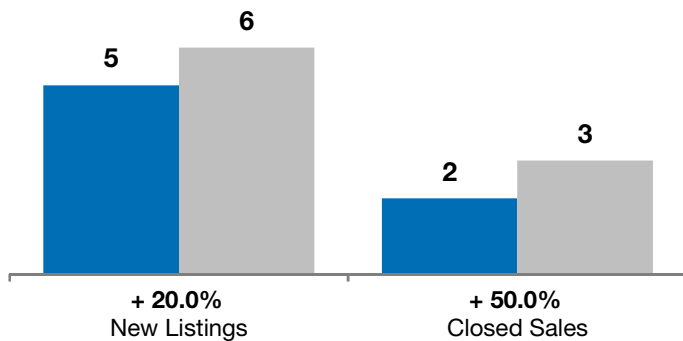
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	5	6	+ 20.0%	11	9	- 18.2%
Closed Sales	2	3	+ 50.0%	5	6	+ 20.0%
Median Sales Price*	\$72,650	<b>\$133,000</b>	+ 83.1%	\$55,000	<b>\$119,000</b>	+ 116.4%
Average Sales Price*	\$72,650	<b>\$136,667</b>	+ 88.1%	\$85,060	<b>\$132,150</b>	+ 55.4%
Percent of Original List Price Received*	91.1%	<b>95.1%</b>	+ 4.4%	97.1%	<b>93.7%</b>	- 3.5%
Average Days on Market Until Sale	317	<b>70</b>	- 77.9%	175	<b>94</b>	- 46.4%
Inventory of Homes for Sale	21	<b>12</b>	- 42.9%	--	--	--
Months Supply of Inventory	8.9	<b>3.8</b>	- 57.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

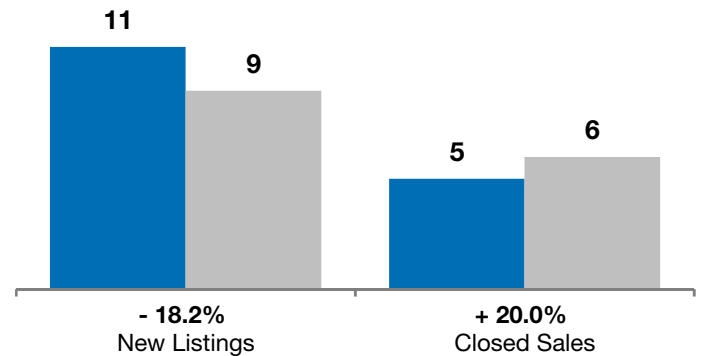
### March

■ 2015 ■ 2016

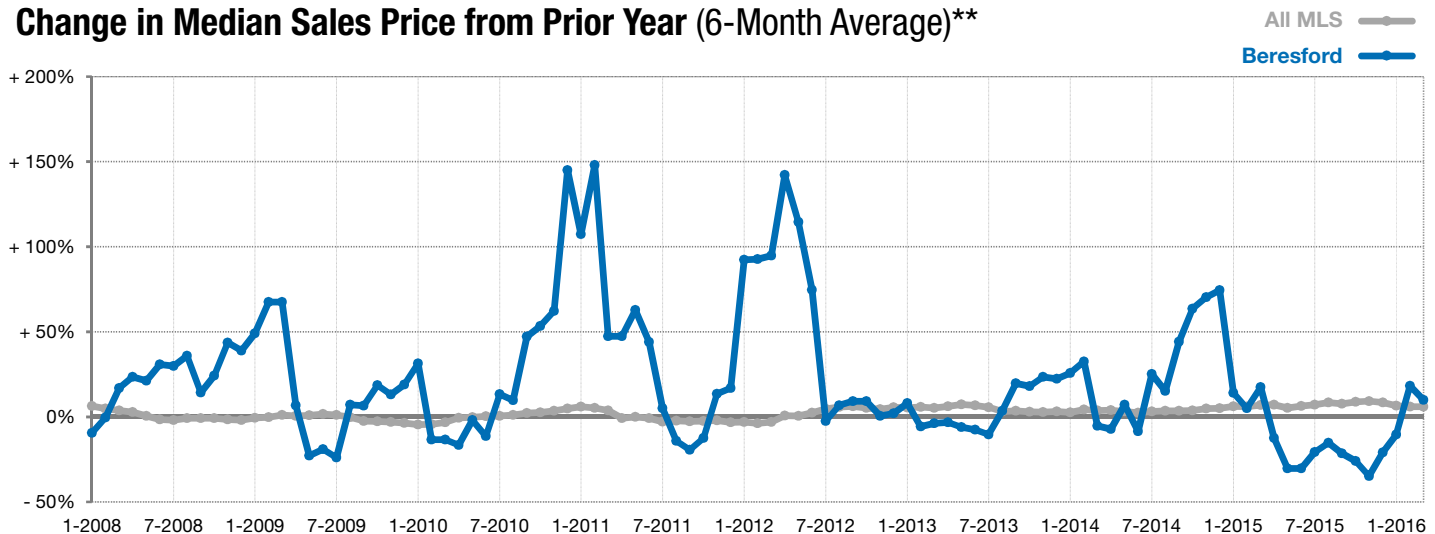


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.