

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 3.2%

Change in
New Listings

- 7.7%

Change in
Closed Sales

+ 39.5%

Change in
Median Sales Price

Minnehaha County, SD

March

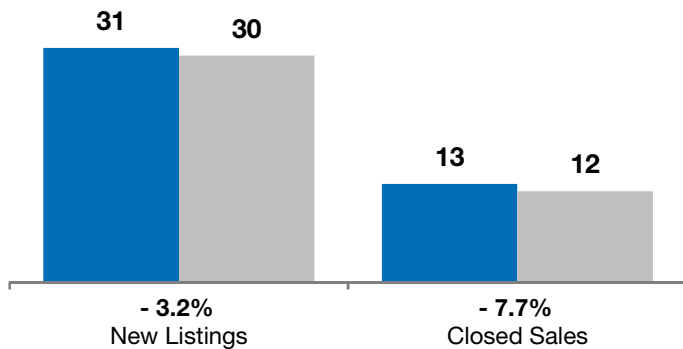
Year to Date

| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 31 | 30 | - 3.2% | 64 | 61 | - 4.7% |
| Closed Sales | 13 | 12 | - 7.7% | 27 | 29 | + 7.4% |
| Median Sales Price* | \$177,250 | \$247,200 | + 39.5% | \$206,000 | \$227,900 | + 10.6% |
| Average Sales Price* | \$192,531 | \$291,375 | + 51.3% | \$236,106 | \$257,987 | + 9.3% |
| Percent of Original List Price Received* | 98.9% | 97.7% | - 1.2% | 98.3% | 98.2% | - 0.1% |
| Average Days on Market Until Sale | 90 | 94 | + 4.4% | 106 | 103 | - 2.7% |
| Inventory of Homes for Sale | 64 | 52 | - 18.8% | -- | -- | -- |
| Months Supply of Inventory | 5.3 | 3.2 | - 39.9% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

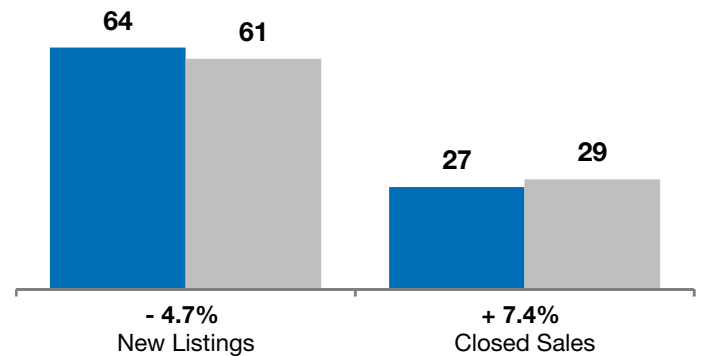
March

■ 2015 ■ 2016

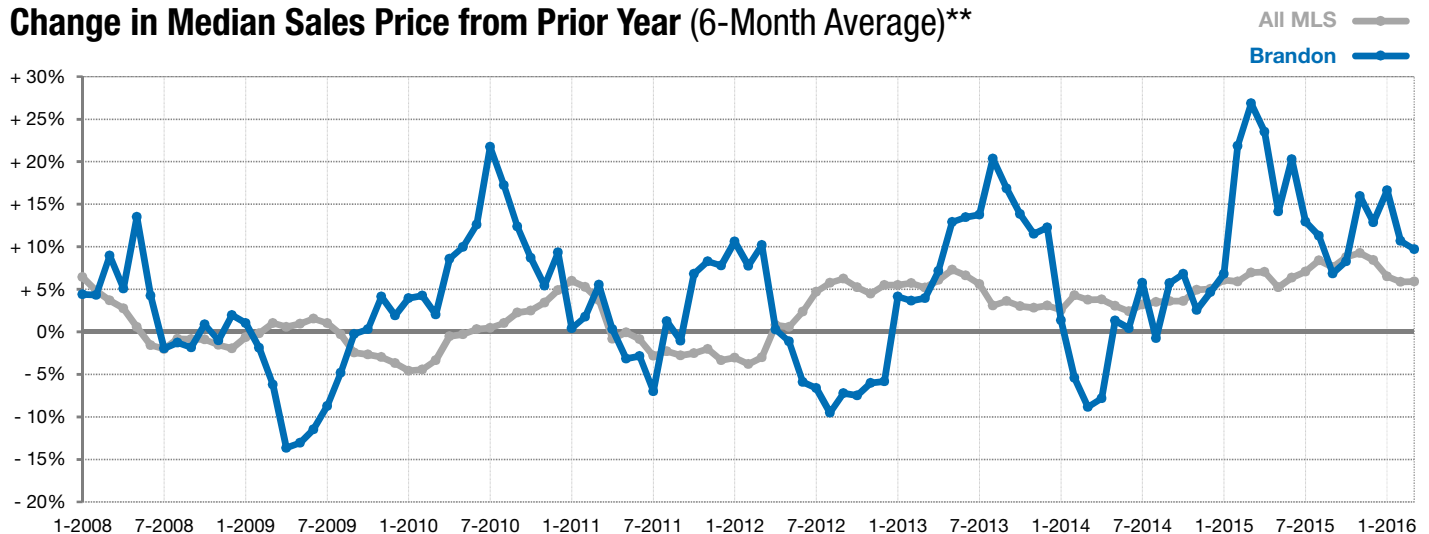


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.