

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 200.0% **+ 200.0%** **+ 155.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

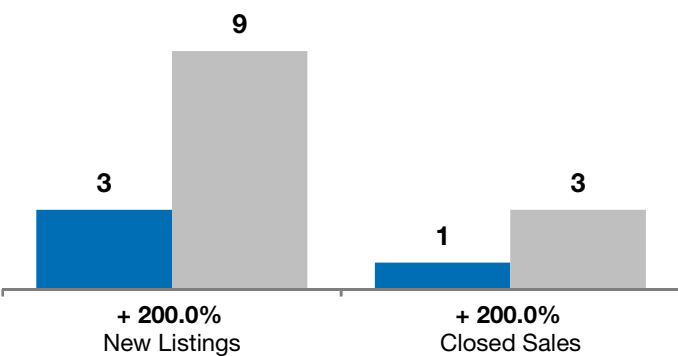
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	9	+ 200.0%	17	15	- 11.8%
Closed Sales	1	3	+ 200.0%	9	7	- 22.2%
Median Sales Price*	\$43,000	\$109,900	+ 155.6%	\$136,000	\$87,000	- 36.0%
Average Sales Price*	\$43,000	\$110,633	+ 157.3%	\$147,122	\$104,700	- 28.8%
Percent of Original List Price Received*	94.5%	96.8%	+ 2.4%	98.4%	96.2%	- 2.2%
Average Days on Market Until Sale	421	93	- 77.8%	159	112	- 29.6%
Inventory of Homes for Sale	28	14	- 50.0%	--	--	--
Months Supply of Inventory	10.6	2.8	- 73.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

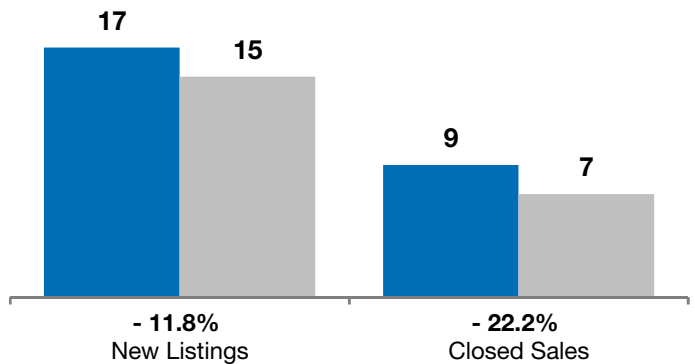
March

■ 2015 ■ 2016

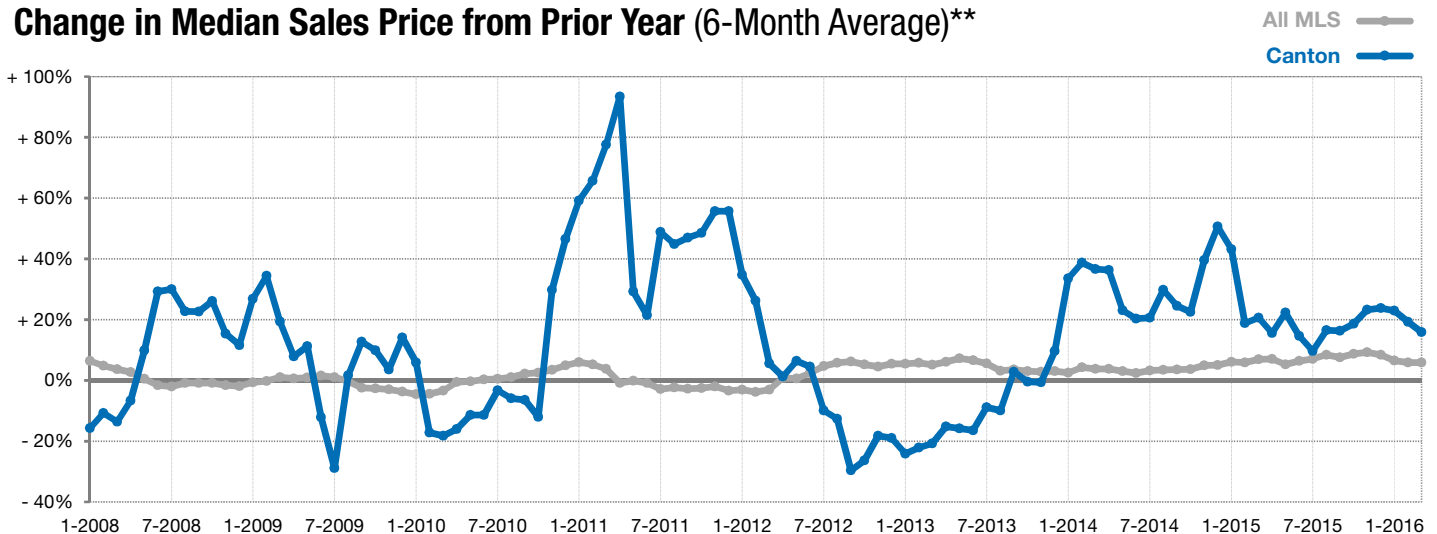


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.