

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 15.2%

Change in
New Listings

- 2.7%

Change in
Closed Sales

+ 6.0%

Change in
Median Sales Price

March

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	387	446	+ 15.2%	987	1,014	+ 2.7%
Closed Sales	224	218	- 2.7%	524	503	- 4.0%
Median Sales Price*	\$159,700	\$169,296	+ 6.0%	\$165,250	\$174,000	+ 5.3%
Average Sales Price*	\$181,920	\$197,856	+ 8.8%	\$187,536	\$202,100	+ 7.8%
Percent of Original List Price Received*	97.8%	98.9%	+ 1.1%	97.7%	98.8%	+ 1.2%
Average Days on Market Until Sale	101	95	- 6.0%	99	95	- 4.3%
Inventory of Homes for Sale	1,052	859	- 18.3%	--	--	--
Months Supply of Inventory	4.6	3.1	- 33.5%	--	--	--

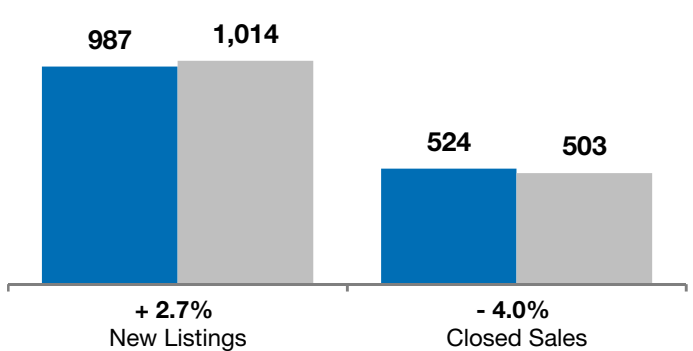
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

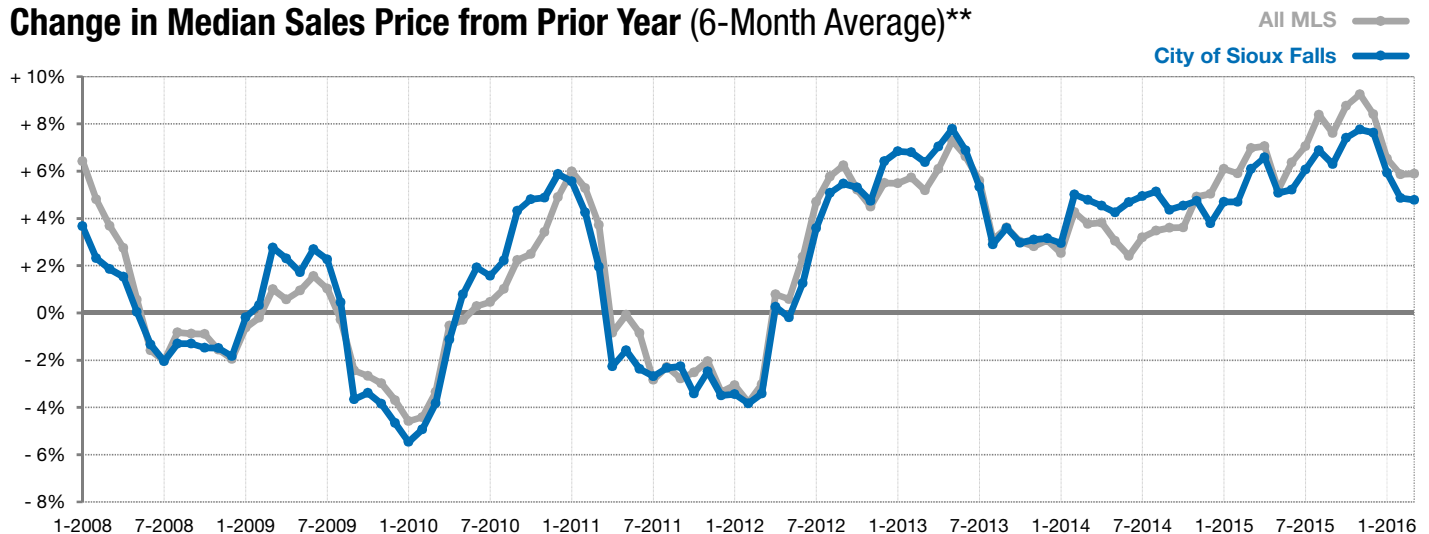
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.