

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 44.4%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Minnehaha County, SD

March

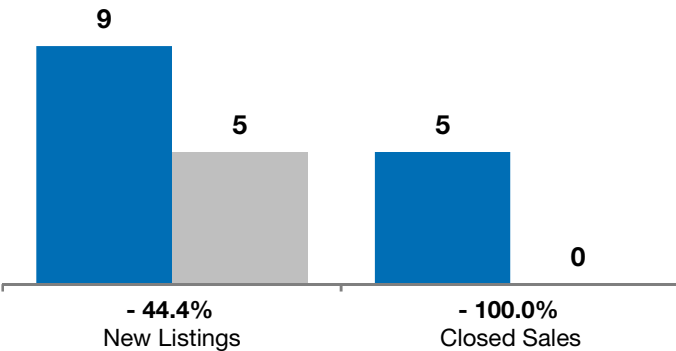
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	9	5	- 44.4%	20	14	- 30.0%
Closed Sales	5	0	- 100.0%	12	11	- 8.3%
Median Sales Price*	\$115,660	\$0	- 100.0%	\$114,830	\$174,900	+ 52.3%
Average Sales Price*	\$176,172	\$0	- 100.0%	\$134,655	\$203,441	+ 51.1%
Percent of Original List Price Received*	97.1%	0.0%	- 100.0%	97.1%	98.3%	+ 1.3%
Average Days on Market Until Sale	102	0	- 100.0%	154	140	- 9.4%
Inventory of Homes for Sale	30	18	- 40.0%	--	--	--
Months Supply of Inventory	6.0	2.8	- 52.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

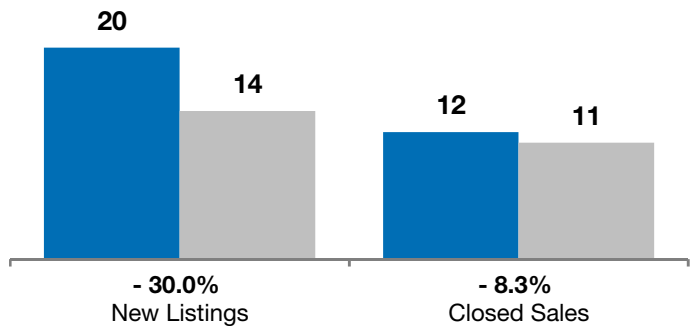
March

■ 2015 ■ 2016

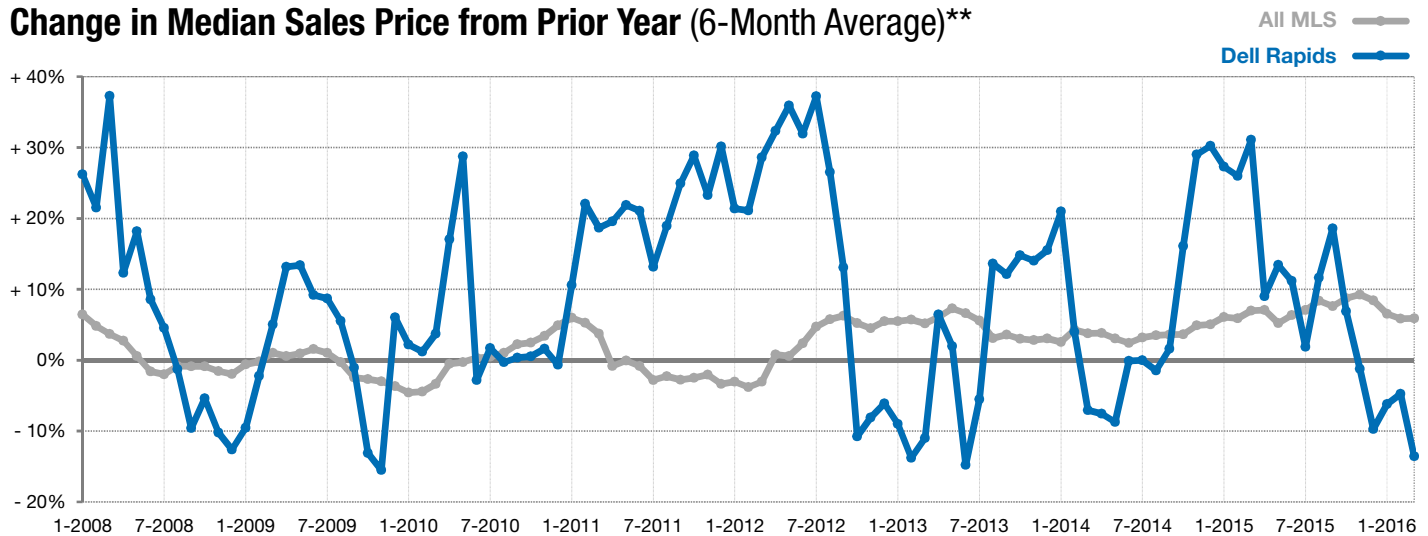


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.