

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 83.3%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 71.1%

Change in
Median Sales Price

Minnehaha County, SD

March

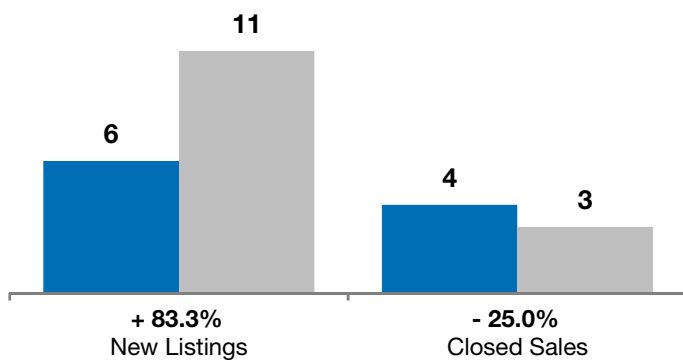
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	6	11	+ 83.3%	16	19	+ 18.8%
Closed Sales	4	3	- 25.0%	11	7	- 36.4%
Median Sales Price*	\$176,500	\$302,000	+ 71.1%	\$180,000	\$302,000	+ 67.8%
Average Sales Price*	\$163,279	\$302,411	+ 85.2%	\$188,510	\$266,176	+ 41.2%
Percent of Original List Price Received*	97.9%	97.9%	- 0.0%	96.8%	97.3%	+ 0.5%
Average Days on Market Until Sale	101	116	+ 15.1%	139	91	- 34.2%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	4.0	2.8	- 30.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

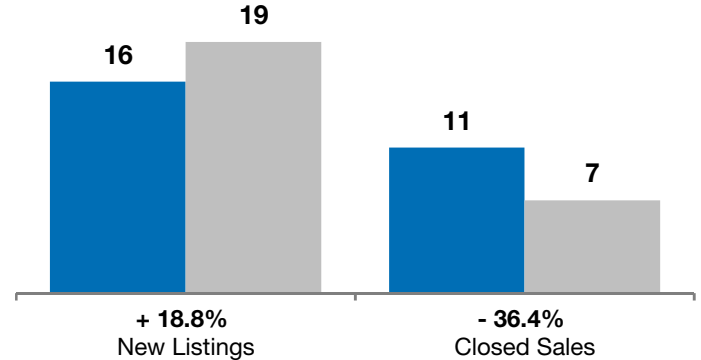
March

■ 2015 ■ 2016

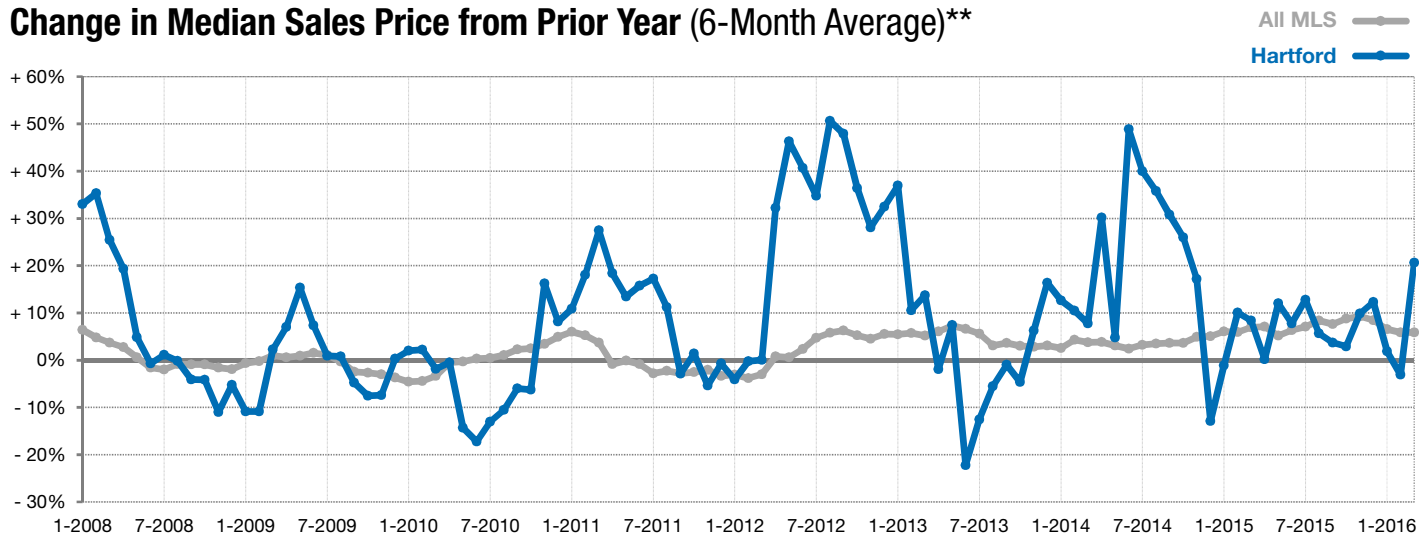


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.