

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 28.6%

Change in
New Listings

0.0%

Change in
Closed Sales

- 12.3%

Change in
Median Sales Price

March

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	5	- 28.6%	12	10	- 16.7%
Closed Sales	1	1	0.0%	8	4	- 50.0%
Median Sales Price*	\$155,000	\$135,900	- 12.3%	\$126,250	\$126,700	+ 0.4%
Average Sales Price*	\$155,000	\$135,900	- 12.3%	\$128,863	\$126,780	- 1.6%
Percent of Original List Price Received*	98.1%	100.0%	+ 1.9%	97.8%	103.0%	+ 5.3%
Average Days on Market Until Sale	177	46	- 74.0%	137	149	+ 8.8%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	4.1	4.5	+ 8.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

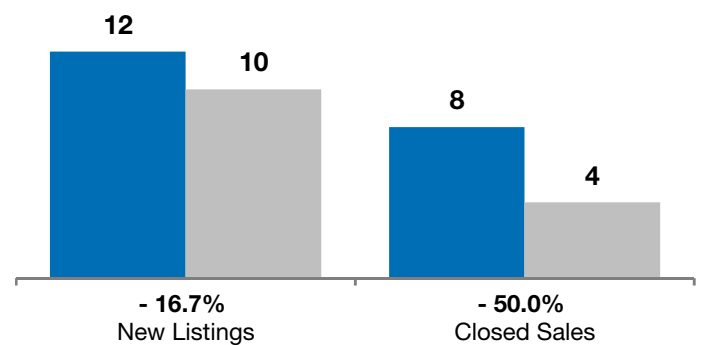
March

■ 2015 ■ 2016

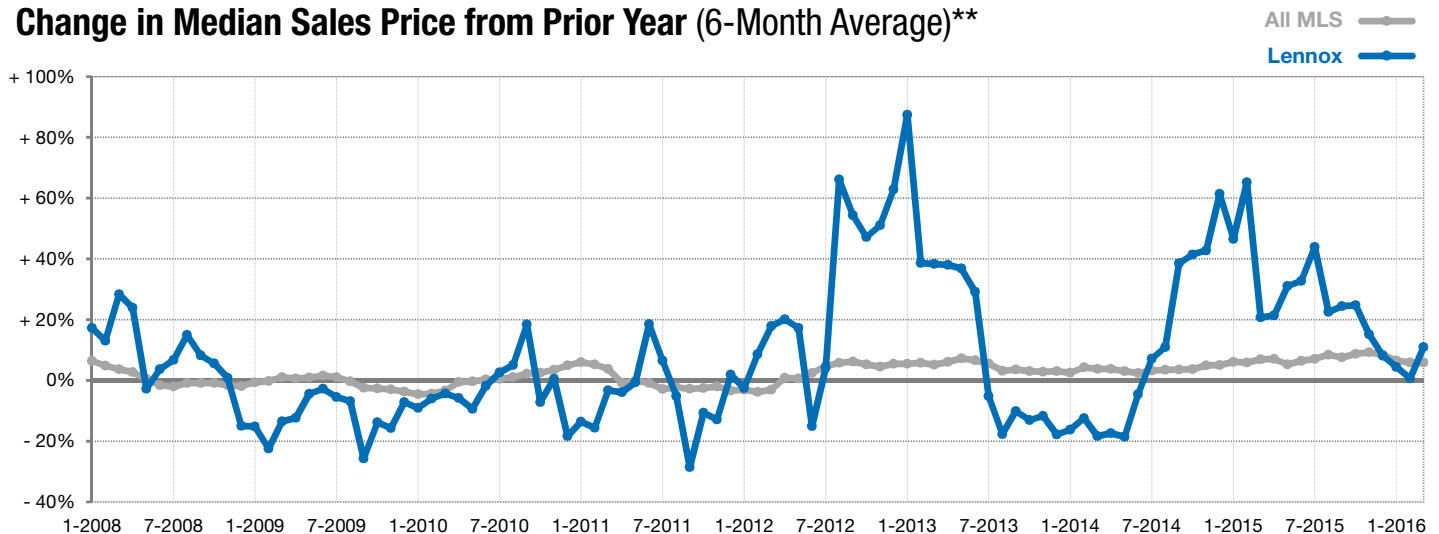


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.