

# Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**+ 300.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 4.2%**

Change in  
Median Sales Price

Minnehaha County, SD

### March

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	4	+ 300.0%	4	7	+ 75.0%
Closed Sales	3	3	0.0%	4	5	+ 25.0%
Median Sales Price*	\$136,000	\$130,300	- 4.2%	\$129,450	\$119,000	- 8.1%
Average Sales Price*	\$140,950	\$191,433	+ 35.8%	\$115,213	\$156,260	+ 35.6%
Percent of Original List Price Received*	100.0%	98.7%	- 1.3%	98.8%	98.0%	- 0.8%
Average Days on Market Until Sale	143	126	- 11.9%	148	105	- 29.1%
Inventory of Homes for Sale	4	8	+ 100.0%	--	--	--
Months Supply of Inventory	2.3	5.0	+ 114.3%	--	--	--

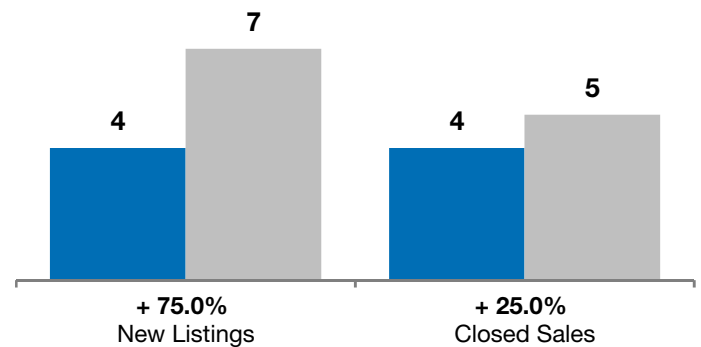
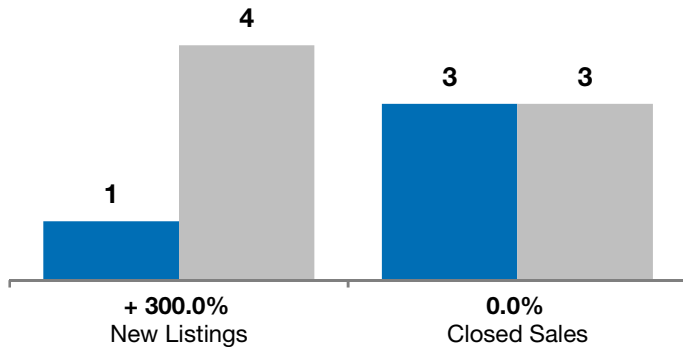
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

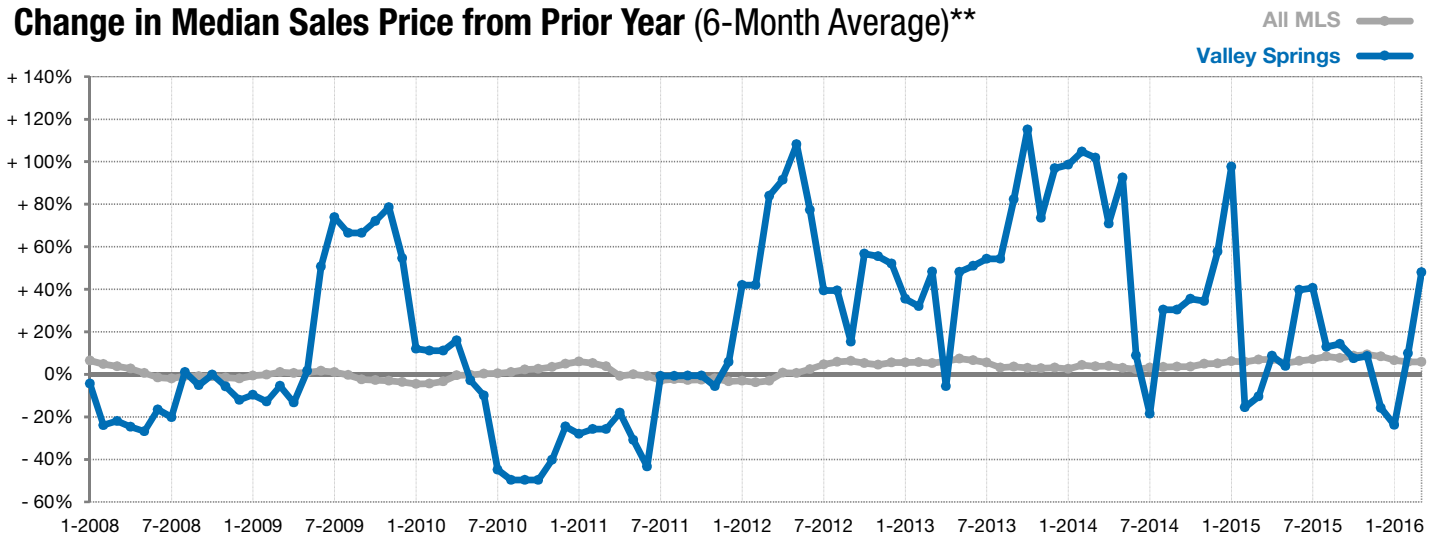
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.