

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 33.3%

Change in
New Listings

- 80.0%

Change in
Closed Sales

+ 5.1%

Change in
Median Sales Price

Minnehaha County, SD

April

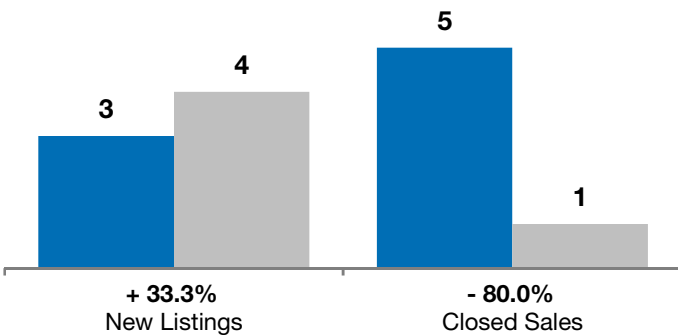
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	4	+ 33.3%	13	16	+ 23.1%
Closed Sales	5	1	- 80.0%	12	8	- 33.3%
Median Sales Price*	\$150,000	\$157,625	+ 5.1%	\$145,900	\$158,313	+ 8.5%
Average Sales Price*	\$175,916	\$157,625	- 10.4%	\$169,990	\$174,149	+ 2.4%
Percent of Original List Price Received*	101.1%	98.6%	- 2.5%	99.9%	97.4%	- 2.5%
Average Days on Market Until Sale	68	85	+ 25.4%	84	76	- 9.4%
Inventory of Homes for Sale	8	12	+ 50.0%	--	--	--
Months Supply of Inventory	3.1	5.5	+ 78.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

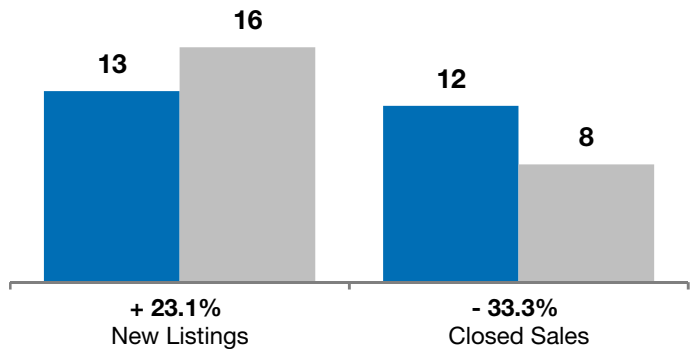
April

■ 2015 ■ 2016

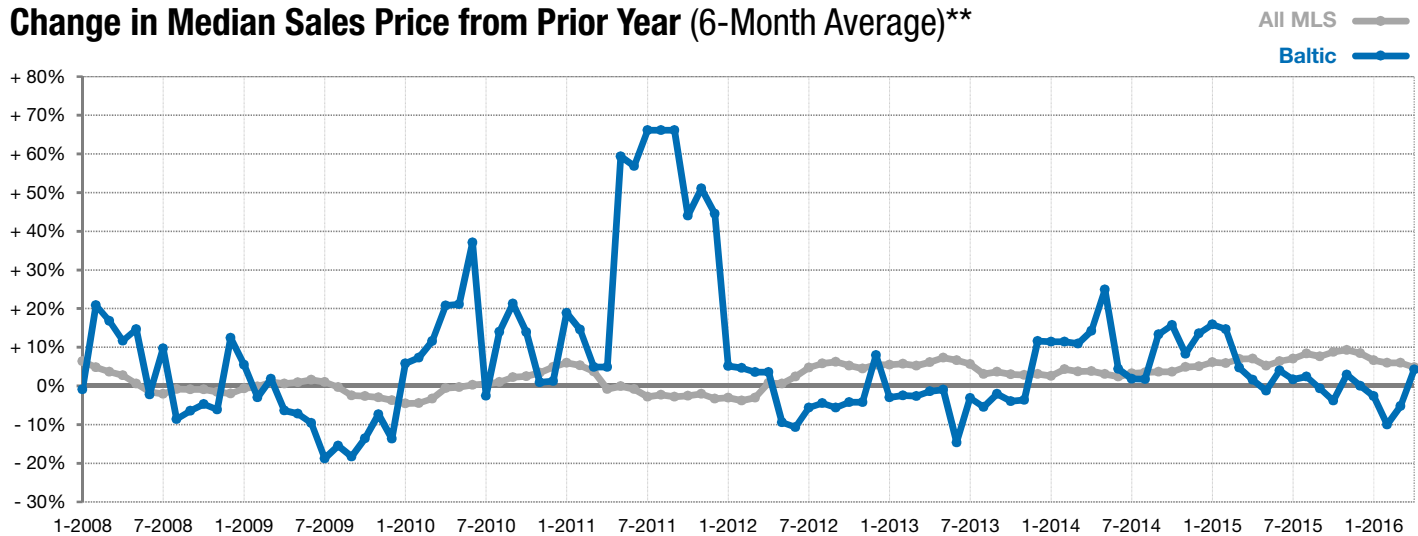


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.