

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 100.0% **- 85.7%** **- 20.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

April

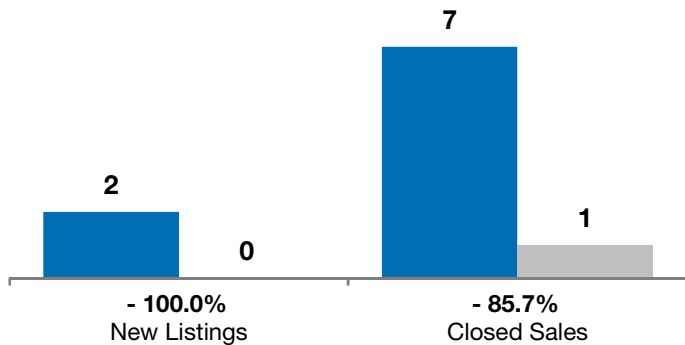
Year to Date

| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
|--|-----------|-----------------|----------|-----------|------------------|---------|
| New Listings | 2 | 0 | - 100.0% | 13 | 9 | - 30.8% |
| Closed Sales | 7 | 1 | - 85.7% | 12 | 7 | - 41.7% |
| Median Sales Price* | \$119,000 | \$95,000 | - 20.2% | \$114,000 | \$105,000 | - 7.9% |
| Average Sales Price* | \$143,929 | \$95,000 | - 34.0% | \$119,400 | \$126,843 | + 6.2% |
| Percent of Original List Price Received* | 94.2% | 103.3% | + 9.6% | 95.4% | 95.1% | - 0.4% |
| Average Days on Market Until Sale | 200 | 192 | - 4.0% | 189 | 108 | - 43.1% |
| Inventory of Homes for Sale | 15 | 10 | - 33.3% | -- | -- | -- |
| Months Supply of Inventory | 5.5 | 3.8 | - 30.5% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

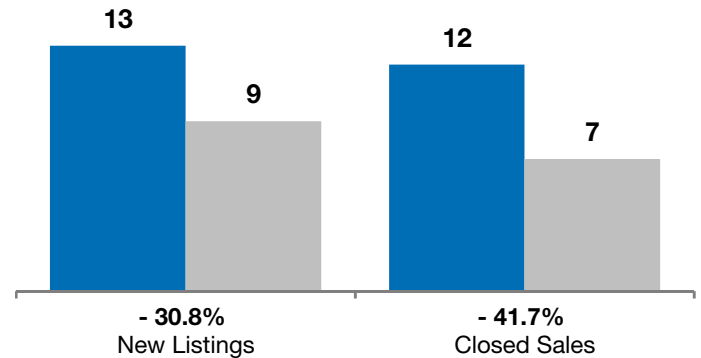
April

■ 2015 ■ 2016

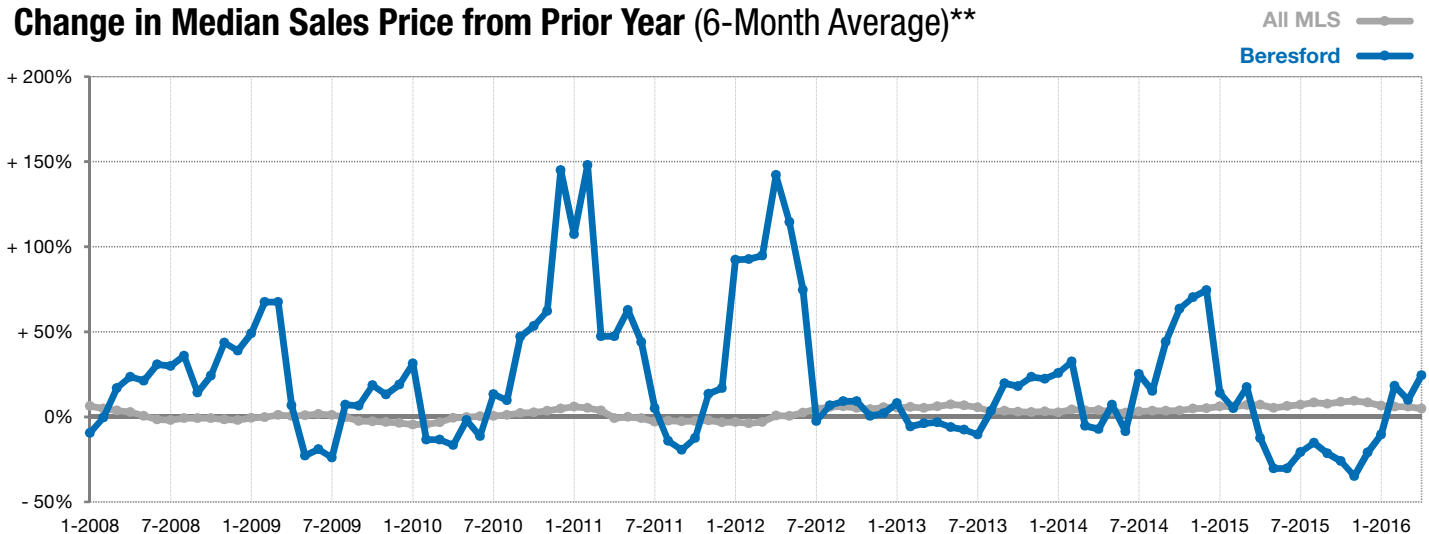


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.