

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 50.0%

Change in
New Listings

- 17.6%

Change in
Closed Sales

+ 7.0%

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 20 | 30 | + 50.0% | 84 | 92 | + 9.5% |
| Closed Sales | 17 | 14 | - 17.6% | 44 | 43 | - 2.3% |
| Median Sales Price* | \$200,000 | \$214,000 | + 7.0% | \$200,000 | \$221,900 | + 11.0% |
| Average Sales Price* | \$213,576 | \$220,004 | + 3.0% | \$227,402 | \$245,620 | + 8.0% |
| Percent of Original List Price Received* | 99.2% | 100.2% | + 1.0% | 98.6% | 98.8% | + 0.2% |
| Average Days on Market Until Sale | 81 | 64 | - 21.6% | 96 | 90 | - 6.4% |
| Inventory of Homes for Sale | 66 | 58 | - 12.1% | -- | -- | -- |
| Months Supply of Inventory | 5.0 | 3.5 | - 30.7% | -- | -- | -- |

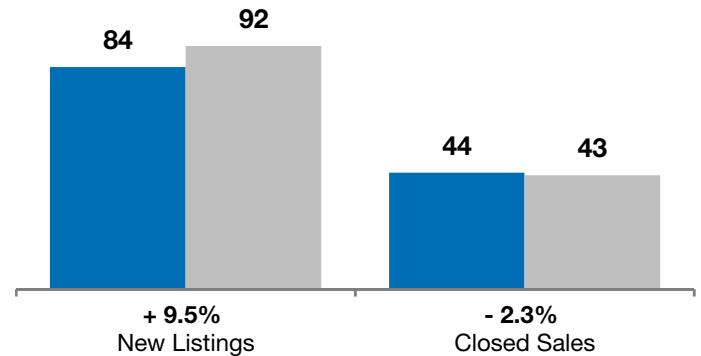
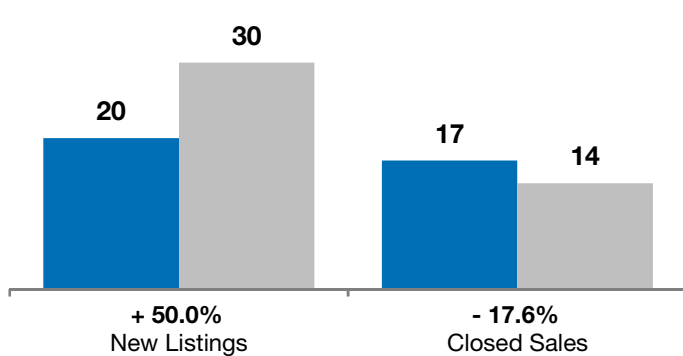
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

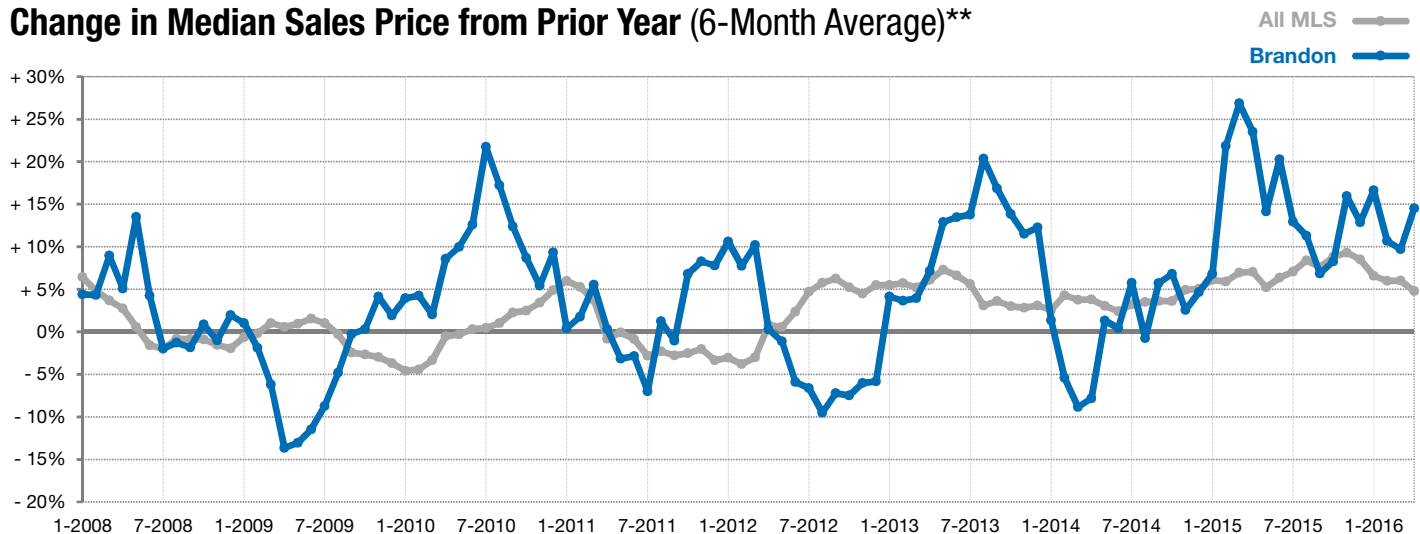
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.