

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 50.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 5.6%**

Change in  
Median Sales Price

### April

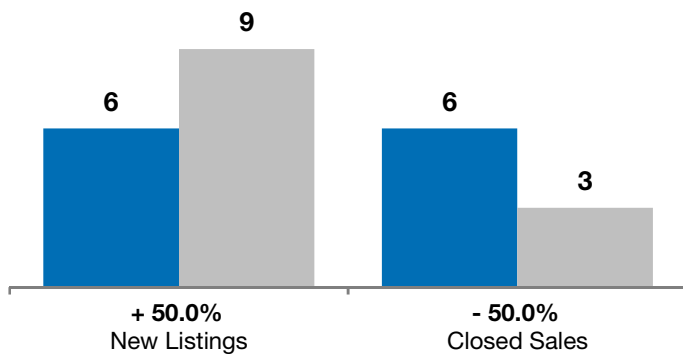
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	6	9	+ 50.0%	23	24	+ 4.3%
Closed Sales	6	3	- 50.0%	15	10	- 33.3%
Median Sales Price*	\$132,450	<b>\$125,000</b>	- 5.6%	\$136,000	<b>\$104,400</b>	- 23.2%
Average Sales Price*	\$141,967	<b>\$123,967</b>	- 12.7%	\$145,060	<b>\$110,480</b>	- 23.8%
Percent of Original List Price Received*	98.6%	<b>101.1%</b>	+ 2.6%	98.5%	<b>97.7%</b>	- 0.8%
Average Days on Market Until Sale	72	<b>40</b>	- 44.2%	124	<b>91</b>	- 27.2%
Inventory of Homes for Sale	27	<b>17</b>	- 37.0%	--	--	--
Months Supply of Inventory	9.3	<b>3.6</b>	- 61.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

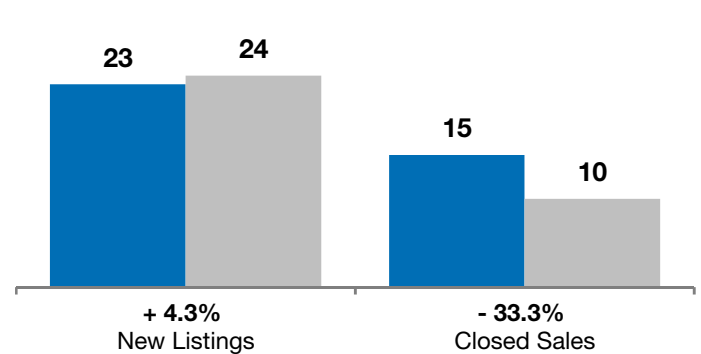
### April

■ 2015 ■ 2016

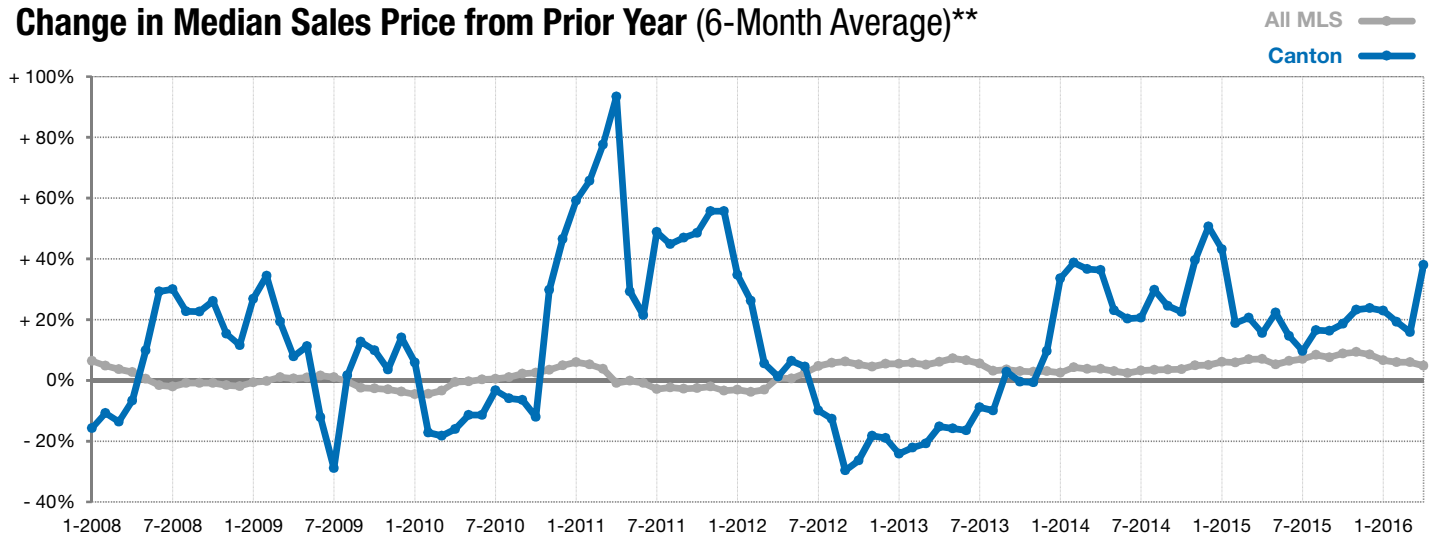


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.