

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 2.9%

Change in
New Listings

+ 25.1%

Change in
Closed Sales

+ 8.5%

Change in
Median Sales Price

April

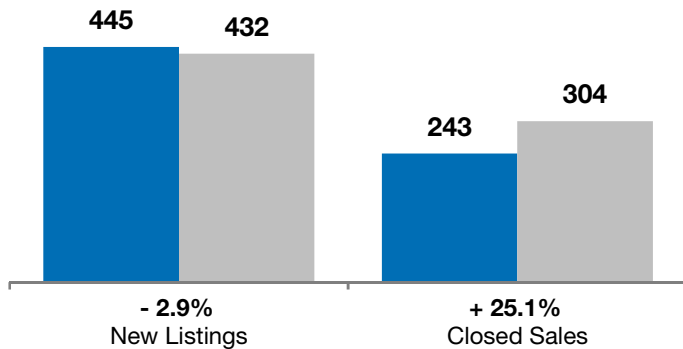
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	445	432	- 2.9%	1,432	1,460	+ 2.0%
Closed Sales	243	304	+ 25.1%	767	809	+ 5.5%
Median Sales Price*	\$165,900	\$179,950	+ 8.5%	\$165,500	\$177,000	+ 6.9%
Average Sales Price*	\$183,577	\$212,199	+ 15.6%	\$186,279	\$206,210	+ 10.7%
Percent of Original List Price Received*	99.2%	99.3%	+ 0.1%	98.2%	99.0%	+ 0.8%
Average Days on Market Until Sale	90	92	+ 2.5%	96	94	- 2.3%
Inventory of Homes for Sale	1,197	911	- 23.9%	--	--	--
Months Supply of Inventory	5.0	3.2	- 36.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2015 ■ 2016

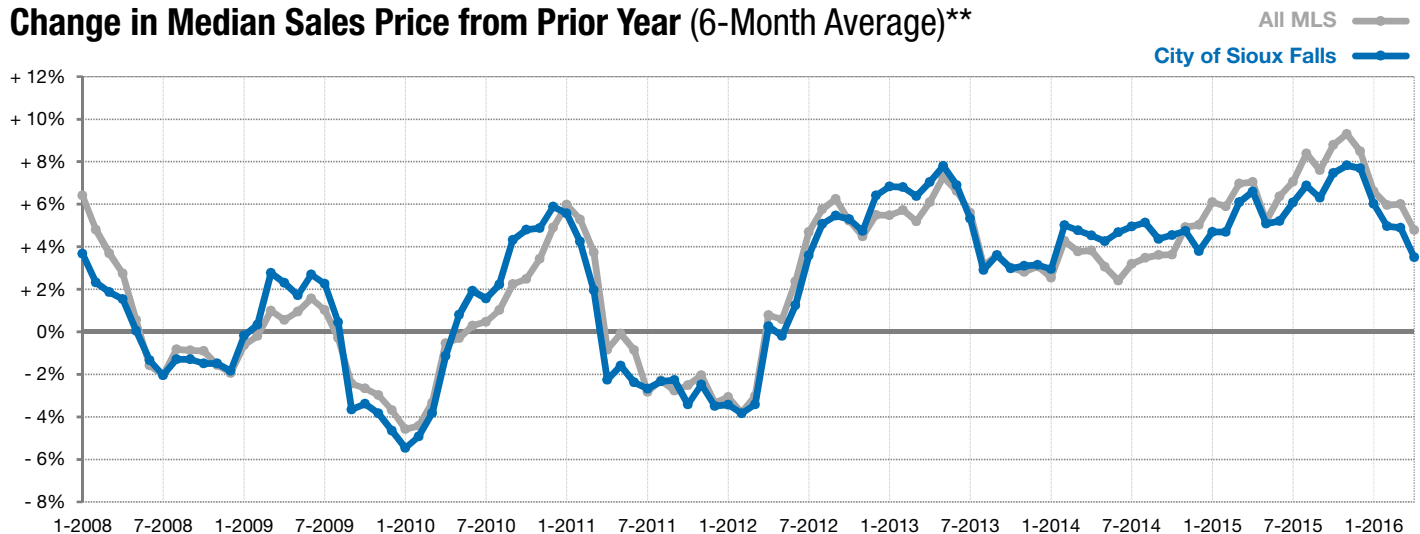


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.