

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 62.5%**      **+ 100.0%**      **- 39.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**April**

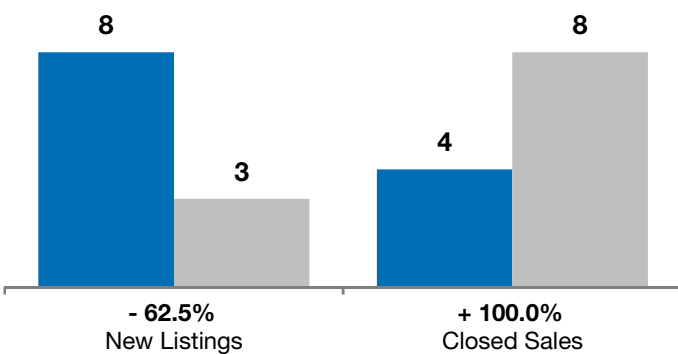
**Year to Date**

	2015	2016	+ / -	2015	2016	+ / -
New Listings	8	3	- 62.5%	28	17	- 39.3%
Closed Sales	4	8	+ 100.0%	16	19	+ 18.8%
Median Sales Price*	\$251,500	<b>\$151,500</b>	- 39.8%	\$122,500	<b>\$173,500</b>	+ 41.6%
Average Sales Price*	\$263,250	<b>\$169,300</b>	- 35.7%	\$166,804	<b>\$189,066</b>	+ 13.3%
Percent of Original List Price Received*	94.9%	<b>97.8%</b>	+ 3.0%	96.5%	<b>98.1%</b>	+ 1.6%
Average Days on Market Until Sale	114	<b>110</b>	- 3.4%	144	<b>127</b>	- 11.7%
Inventory of Homes for Sale	32	<b>13</b>	- 59.4%	--	--	--
Months Supply of Inventory	6.4	<b>1.8</b>	- 71.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

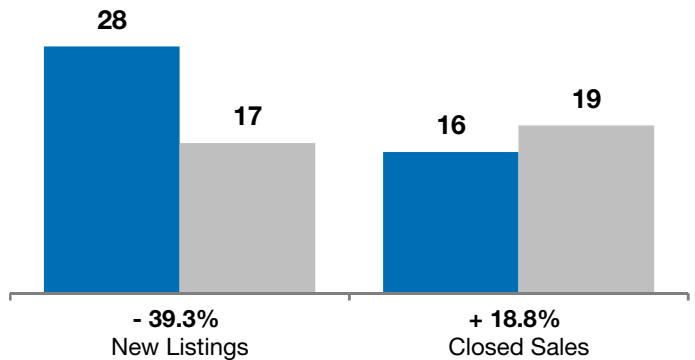
**April**

■ 2015 ■ 2016

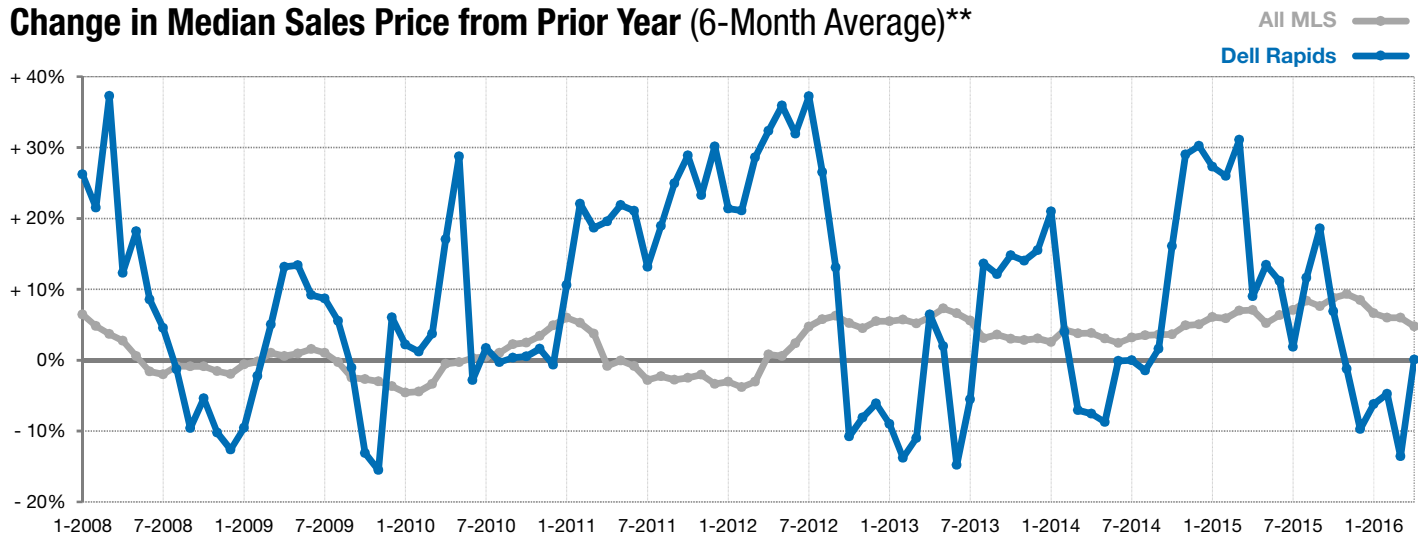


**Year to Date**

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.