

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 33.3% **+ 200.0%** **- 51.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

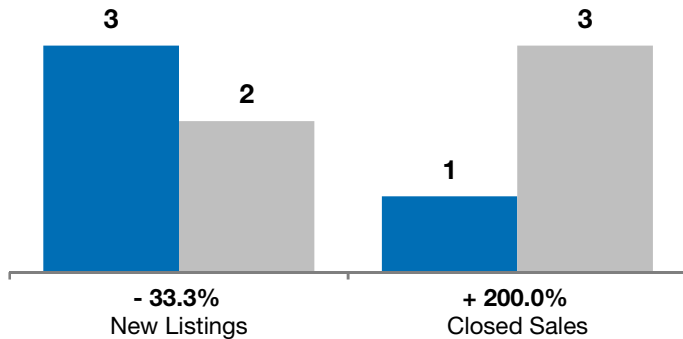
Year to Date

| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
|--|-----------|-----------|----------|-----------|-----------|----------|
| New Listings | 3 | 2 | - 33.3% | 10 | 12 | + 20.0% |
| Closed Sales | 1 | 3 | + 200.0% | 3 | 5 | + 66.7% |
| Median Sales Price* | \$239,000 | \$117,000 | - 51.0% | \$191,000 | \$165,399 | - 13.4% |
| Average Sales Price* | \$239,000 | \$129,000 | - 46.0% | \$184,667 | \$190,480 | + 3.1% |
| Percent of Original List Price Received* | 99.8% | 98.8% | - 1.0% | 99.0% | 97.0% | - 2.0% |
| Average Days on Market Until Sale | 37 | 116 | + 213.5% | 63 | 160 | + 154.6% |
| Inventory of Homes for Sale | 11 | 10 | - 9.1% | -- | -- | -- |
| Months Supply of Inventory | 3.4 | 3.8 | + 9.1% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

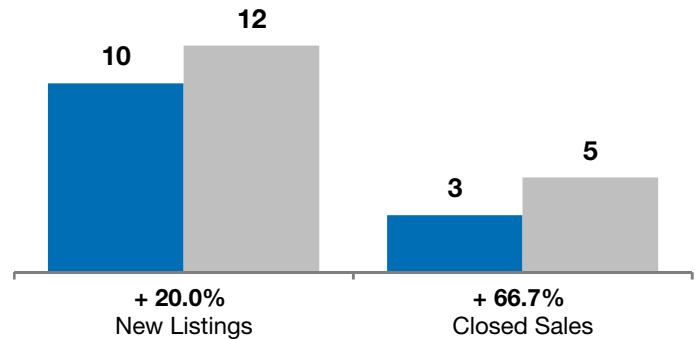
April

■ 2015 ■ 2016

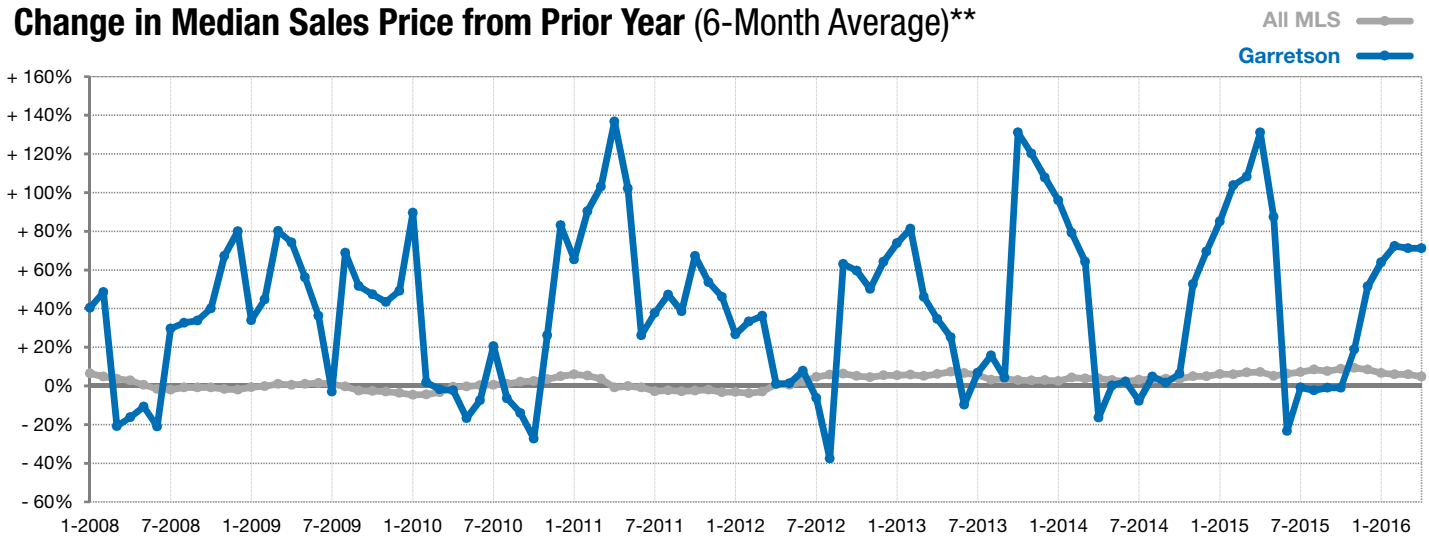


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.