Local Market Update - April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 33.3%

0.0%

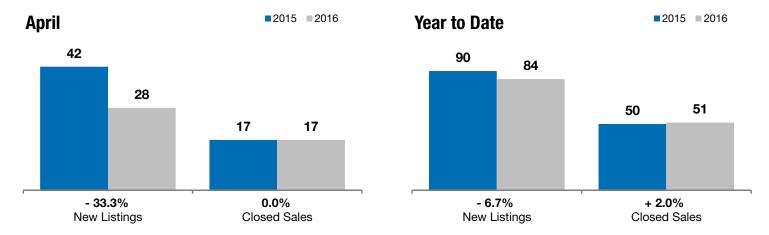
+ 15.2%

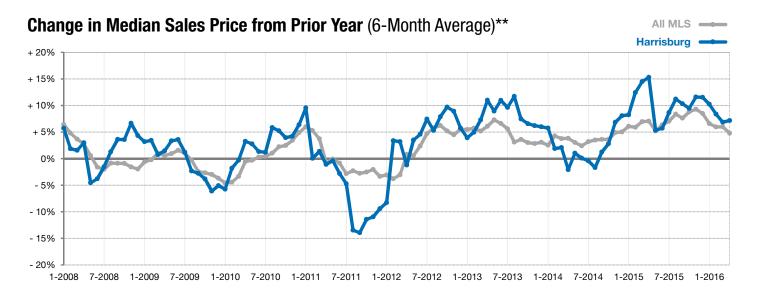
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

Lincoln County, SD	Aprii			Year to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	42	28	- 33.3%	90	84	- 6.7%
Closed Sales	17	17	0.0%	50	51	+ 2.0%
Median Sales Price*	\$164,900	\$190,000	+ 15.2%	\$184,900	\$198,000	+ 7.1%
Average Sales Price*	\$173,801	\$201,676	+ 16.0%	\$187,252	\$210,140	+ 12.2%
Percent of Original List Price Received*	99.7%	100.1%	+ 0.5%	99.3%	99.3%	+ 0.0%
Average Days on Market Until Sale	79	99	+ 26.0%	106	95	- 10.1%
Inventory of Homes for Sale	73	53	- 27.4%			
Months Supply of Inventory	4.8	3.1	- 34.2%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.