

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**+ 18.2%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**April**

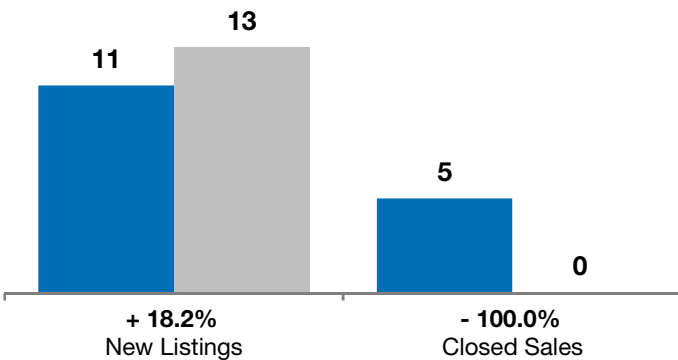
**Year to Date**

	2015	2016	+ / -	2015	2016	+ / -
New Listings	11	13	+ 18.2%	27	32	+ 18.5%
Closed Sales	5	0	- 100.0%	16	7	- 56.3%
Median Sales Price*	\$177,121	\$0	- 100.0%	\$178,561	\$302,000	+ 69.1%
Average Sales Price*	\$211,424	\$0	- 100.0%	\$195,671	\$266,176	+ 36.0%
Percent of Original List Price Received*	100.2%	0.0%	- 100.0%	97.9%	97.3%	- 0.6%
Average Days on Market Until Sale	102	0	- 100.0%	127	91	- 28.3%
Inventory of Homes for Sale	22	21	- 4.5%	--	--	--
Months Supply of Inventory	4.6	3.7	- 18.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

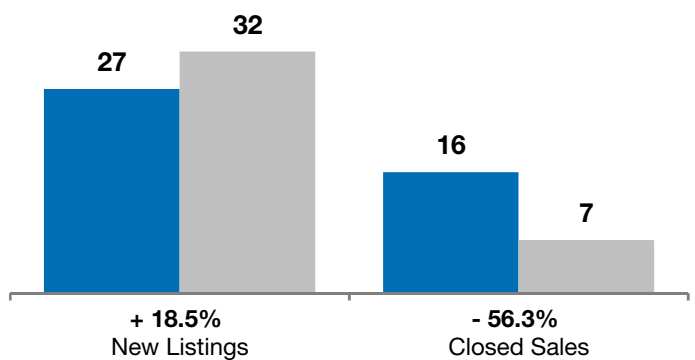
**April**

■ 2015 ■ 2016

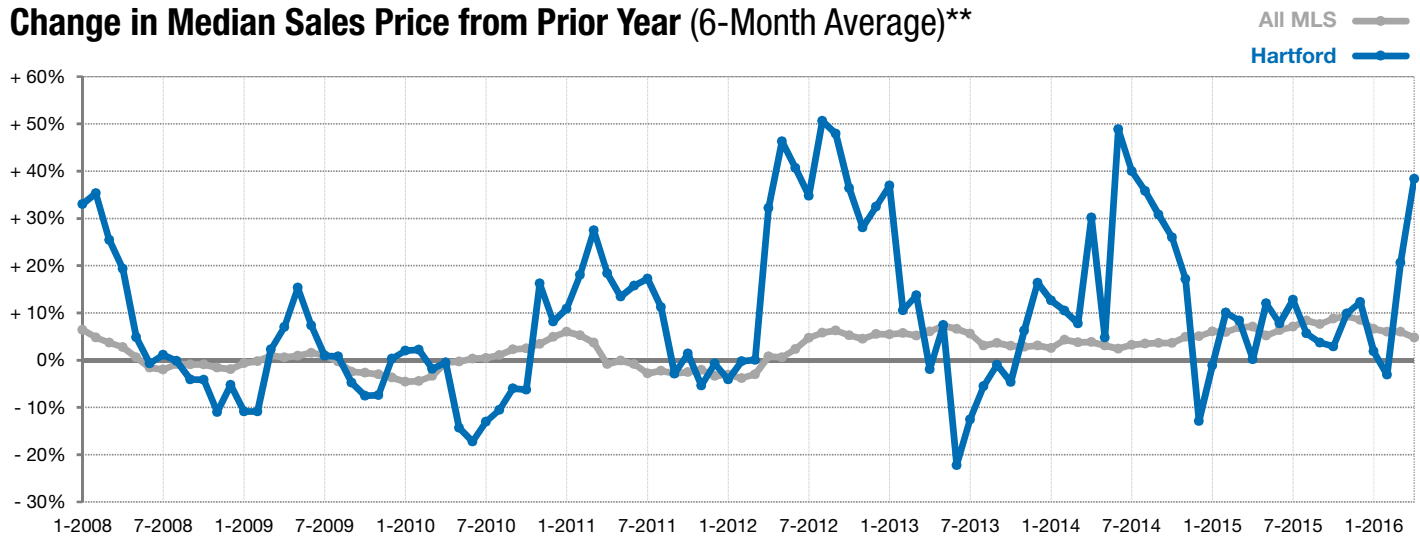


**Year to Date**

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.