

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 33.3%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 8.2%

Change in
Median Sales Price

April

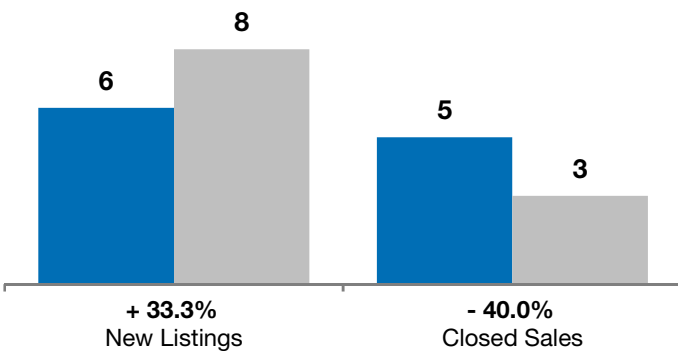
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	6	8	+ 33.3%	18	18	0.0%
Closed Sales	5	3	- 40.0%	13	7	- 46.2%
Median Sales Price*	\$134,000	\$145,000	+ 8.2%	\$132,500	\$135,900	+ 2.6%
Average Sales Price*	\$161,550	\$154,967	- 4.1%	\$141,435	\$138,860	- 1.8%
Percent of Original List Price Received*	100.6%	101.2%	+ 0.5%	98.9%	102.2%	+ 3.4%
Average Days on Market Until Sale	69	96	+ 39.9%	111	126	+ 14.1%
Inventory of Homes for Sale	15	14	- 6.7%	--	--	--
Months Supply of Inventory	4.0	4.5	+ 13.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

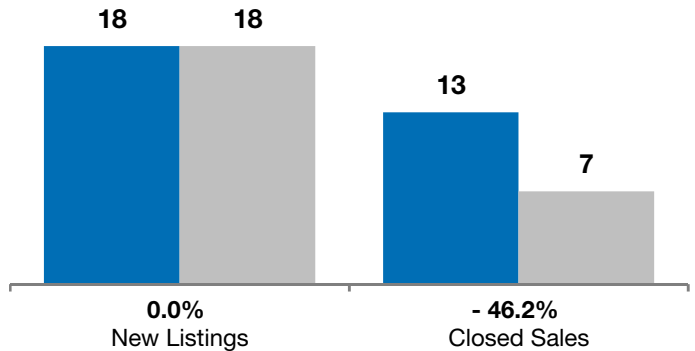
April

■ 2015 ■ 2016

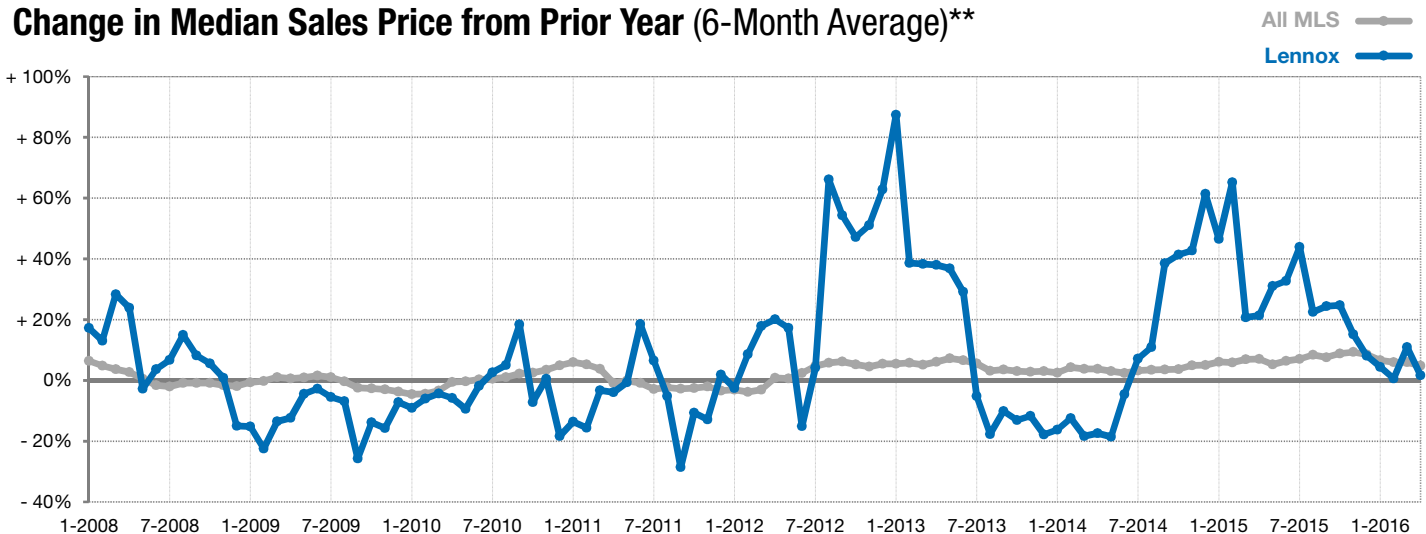


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.