

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 36.8%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 7.8%

Change in
Median Sales Price

Lake County, SD

April

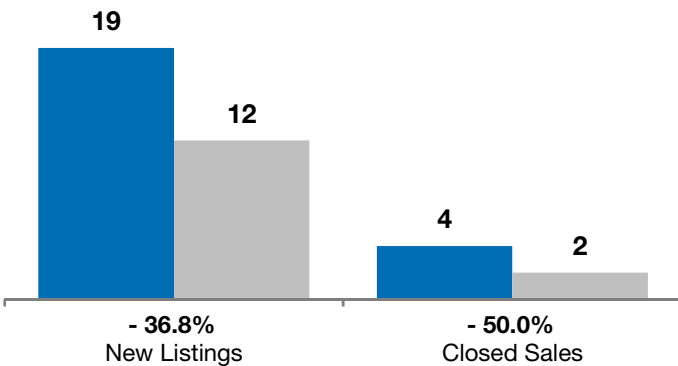
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	19	12	- 36.8%	47	52	+ 10.6%
Closed Sales	4	2	- 50.0%	18	11	- 38.9%
Median Sales Price*	\$71,025	\$65,500	- 7.8%	\$86,775	\$150,000	+ 72.9%
Average Sales Price*	\$68,638	\$65,500	- 4.6%	\$107,908	\$175,809	+ 62.9%
Percent of Original List Price Received*	90.1%	95.4%	+ 5.8%	94.7%	95.6%	+ 1.0%
Average Days on Market Until Sale	127	169	+ 32.7%	88	161	+ 83.0%
Inventory of Homes for Sale	53	48	- 9.4%	--	--	--
Months Supply of Inventory	7.9	5.9	- 24.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

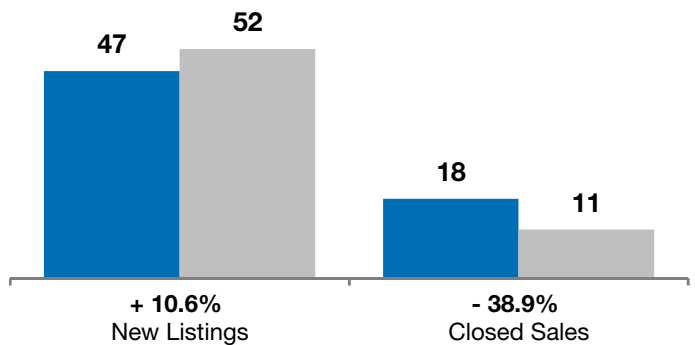
April

■ 2015 ■ 2016

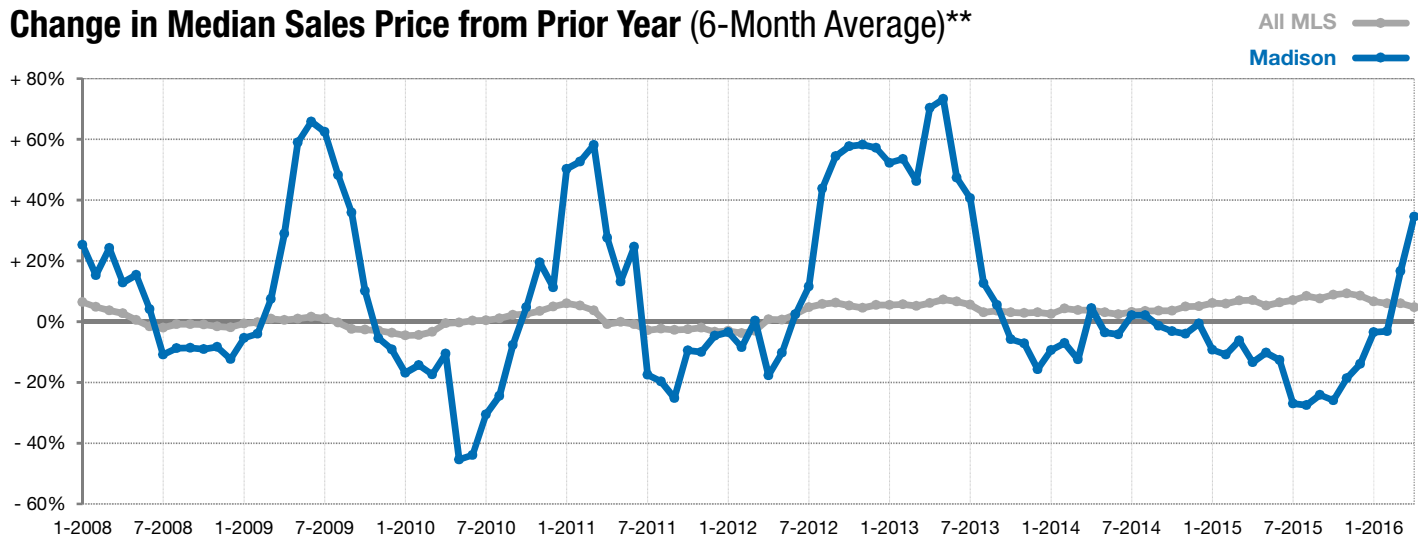


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.