Local Market Update - April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

+ 100.0%

- 40.0%

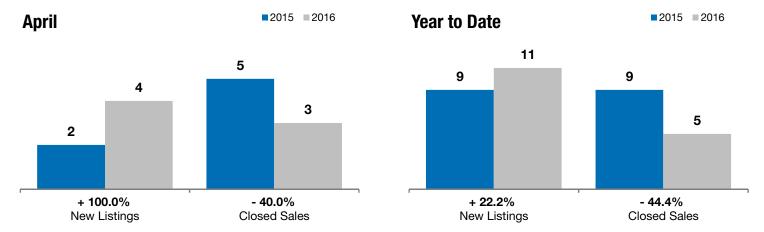
- 1.2%

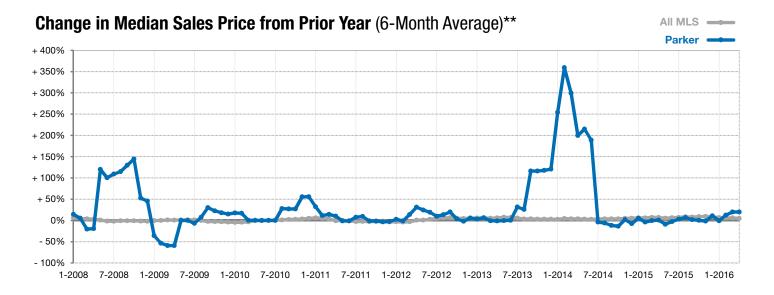
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

| Turner County, SD | Aprii | | | Year to Date | | |
|--|----------|----------|----------|--------------|-----------|---------|
| | 2015 | 2016 | +/- | 2015 | 2016 | +/- |
| New Listings | 2 | 4 | + 100.0% | 9 | 11 | + 22.2% |
| Closed Sales | 5 | 3 | - 40.0% | 9 | 5 | - 44.4% |
| Median Sales Price* | \$84,000 | \$83,000 | - 1.2% | \$88,000 | \$83,000 | - 5.7% |
| Average Sales Price* | \$81,280 | \$93,167 | + 14.6% | \$111,633 | \$123,900 | + 11.0% |
| Percent of Original List Price Received* | 96.9% | 100.5% | + 3.7% | 97.8% | 100.9% | + 3.2% |
| Average Days on Market Until Sale | 85 | 56 | - 33.8% | 71 | 68 | - 3.7% |
| Inventory of Homes for Sale | 5 | 6 | + 20.0% | | | |
| Months Supply of Inventory | 1.7 | 2.6 | + 51.8% | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.