

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 2.4%

Change in
New Listings

+ 15.5%

Change in
Closed Sales

+ 8.8%

Change in
Median Sales Price

4-County Metro Region

April

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	578	564	- 2.4%	1,844	1,880	+ 2.0%
Closed Sales	322	372	+ 15.5%	996	1,017	+ 2.1%
Median Sales Price*	\$165,450	\$180,000	+ 8.8%	\$165,000	\$177,000	+ 7.3%
Average Sales Price*	\$185,808	\$207,560	+ 11.7%	\$184,491	\$204,240	+ 10.7%
Percent of Original List Price Received*	99.2%	99.3%	+ 0.1%	98.2%	98.9%	+ 0.7%
Average Days on Market Until Sale	88	92	+ 4.1%	99	96	- 2.9%
Inventory of Homes for Sale	1,557	1,202	- 22.8%	--	--	--
Months Supply of Inventory	5.0	3.3	- 34.7%	--	--	--

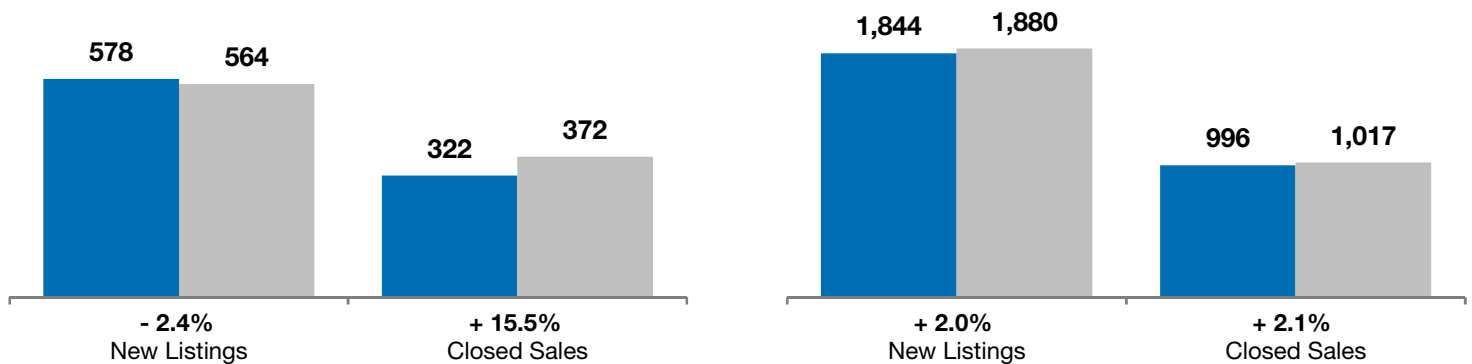
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

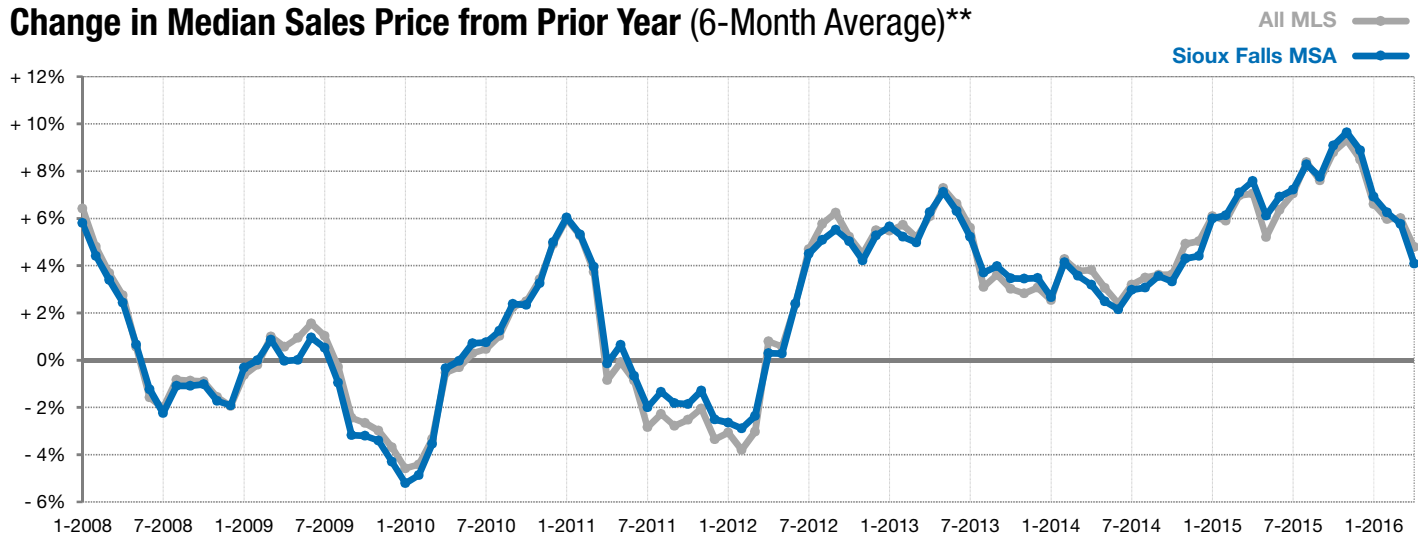
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.