

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**+ 11.1%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 29.7%**

Change in  
Median Sales Price

### April

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	18	20	+ 11.1%	59	65	+ 10.2%
Closed Sales	8	8	0.0%	18	22	+ 22.2%
Median Sales Price*	\$150,500	\$195,250	+ 29.7%	\$164,500	\$195,250	+ 18.7%
Average Sales Price*	\$162,456	\$206,863	+ 27.3%	\$175,725	\$208,668	+ 18.7%
Percent of Original List Price Received*	98.7%	99.4%	+ 0.8%	98.4%	98.4%	+ 0.0%
Average Days on Market Until Sale	65	88	+ 35.0%	107	132	+ 22.7%
Inventory of Homes for Sale	52	48	- 7.7%	--	--	--
Months Supply of Inventory	6.2	4.6	- 25.1%	--	--	--

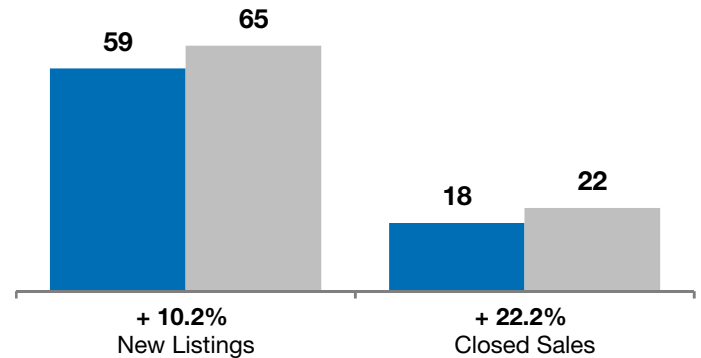
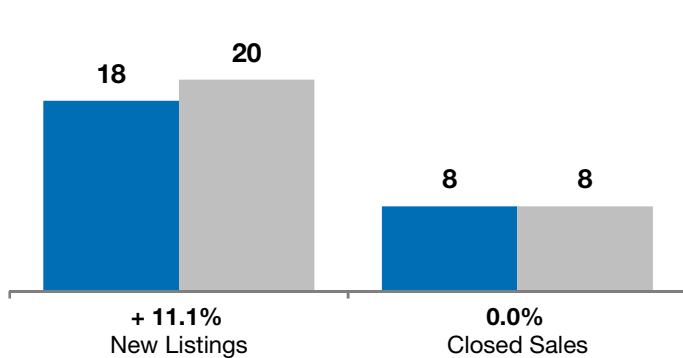
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

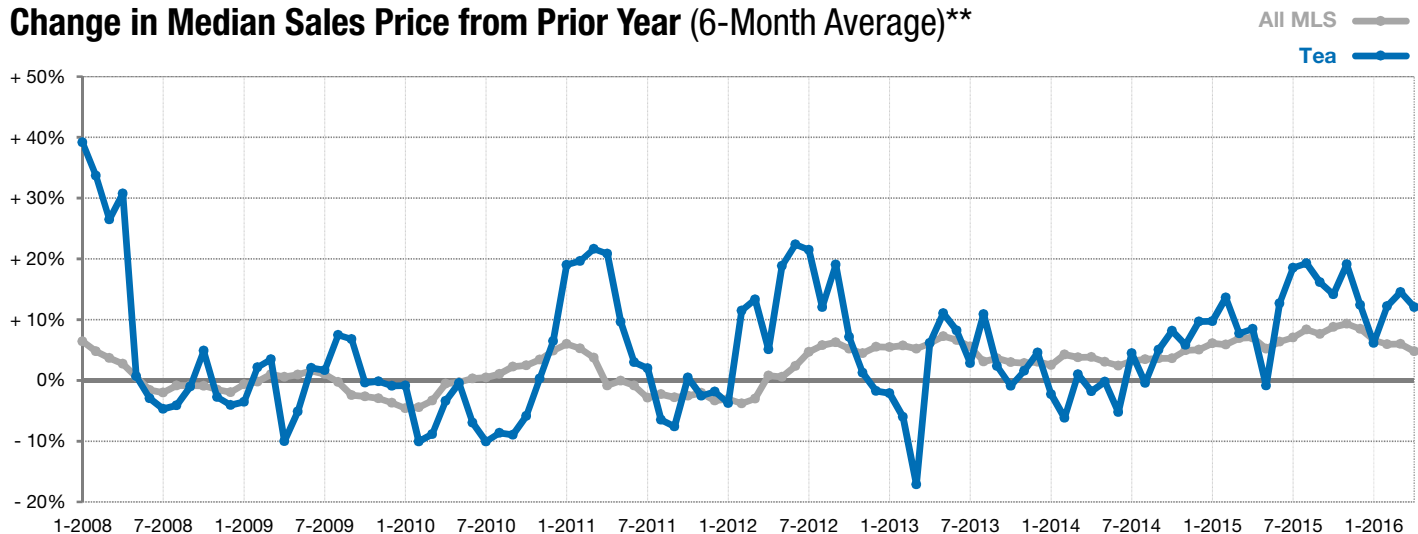
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.