

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 33.3%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

+ 30.1%

Change in
Median Sales Price

Minnehaha County, SD

April

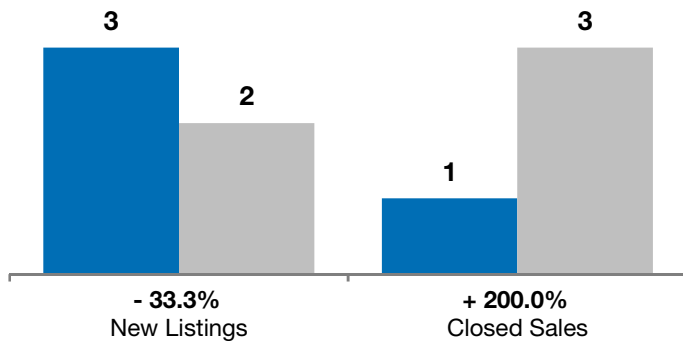
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	2	- 33.3%	7	10	+ 42.9%
Closed Sales	1	3	+ 200.0%	5	8	+ 60.0%
Median Sales Price*	\$136,000	\$176,900	+ 30.1%	\$136,000	\$142,150	+ 4.5%
Average Sales Price*	\$136,000	\$176,967	+ 30.1%	\$119,370	\$164,025	+ 37.4%
Percent of Original List Price Received*	93.8%	100.3%	+ 7.0%	97.8%	98.9%	+ 1.1%
Average Days on Market Until Sale	52	91	+ 74.4%	129	100	- 22.7%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	3.1	3.7	+ 19.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

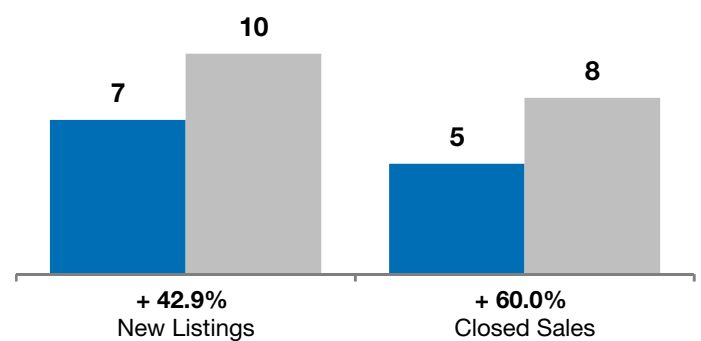
April

■ 2015 ■ 2016

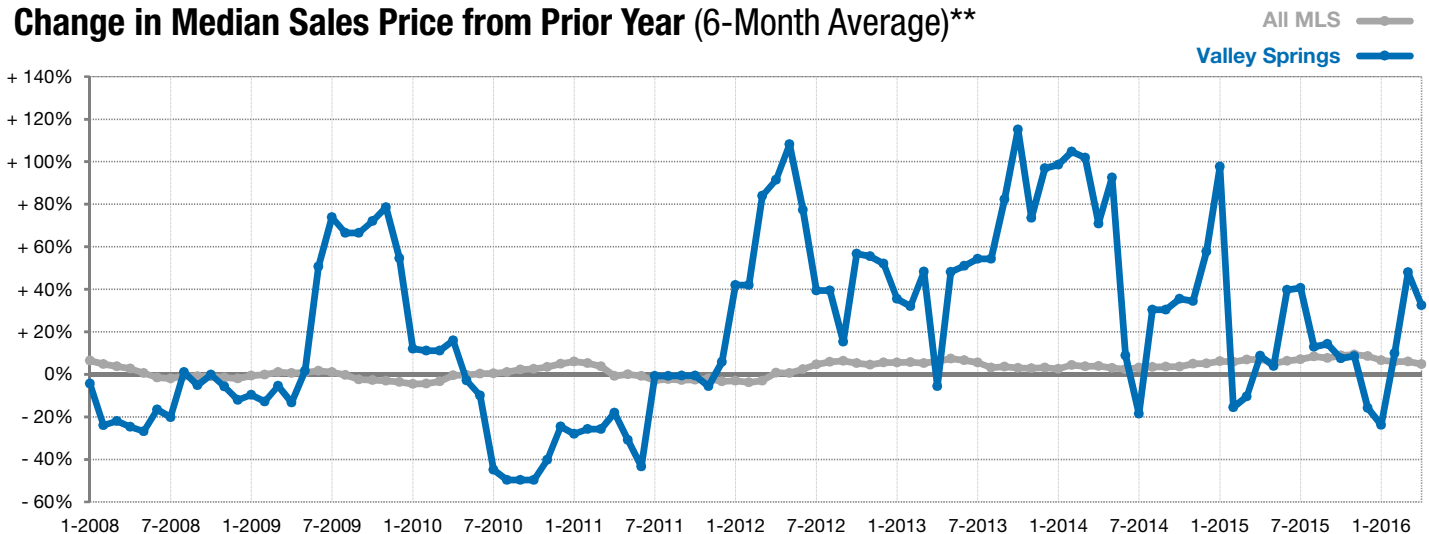


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.