

# Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**+ 100.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Union County, SD

**May**

**Year to Date**

	2015	2016	+ / -	2015	2016	+ / -
New Listings	2	4	+ 100.0%	15	13	- 13.3%
Closed Sales	0	1	--	12	8	- 33.3%
Median Sales Price*	\$0	\$131,500	--	\$114,000	\$118,250	+ 3.7%
Average Sales Price*	\$0	\$131,500	--	\$119,400	\$127,425	+ 6.7%
Percent of Original List Price Received*	0.0%	94.0%	--	95.4%	94.9%	- 0.5%
Average Days on Market Until Sale	0	309	--	189	133	- 29.9%
Inventory of Homes for Sale	17	11	- 35.3%	--	--	--
Months Supply of Inventory	6.2	4.1	- 33.8%	--	--	--

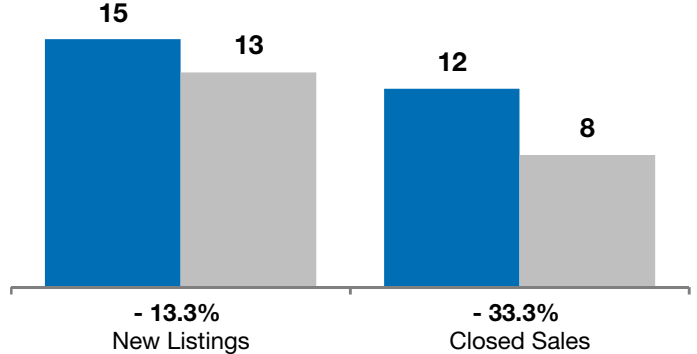
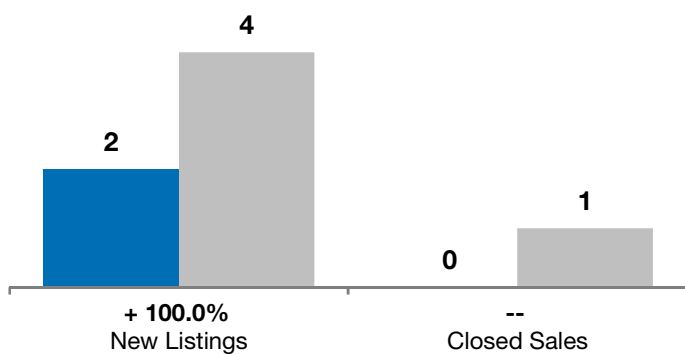
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**May**

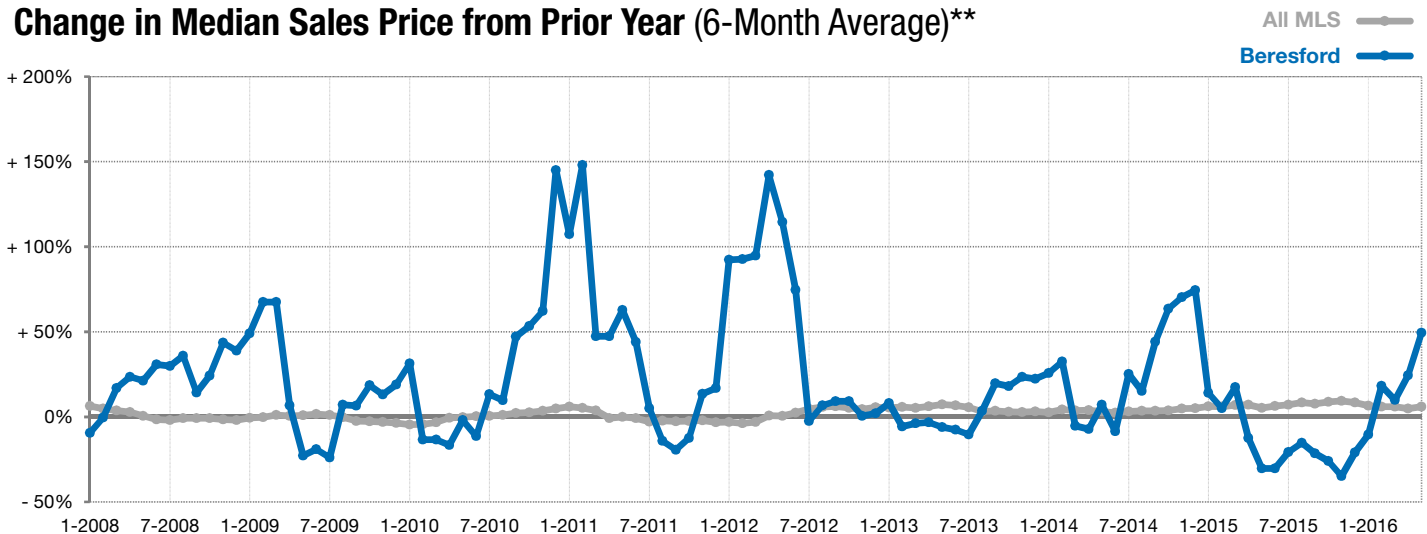
■ 2015 ■ 2016

**Year to Date**

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.