

Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 40.0%

Change in
New Listings

- 5.3%

Change in
Closed Sales

- 21.8%

Change in
Median Sales Price

Minnehaha County, SD

May

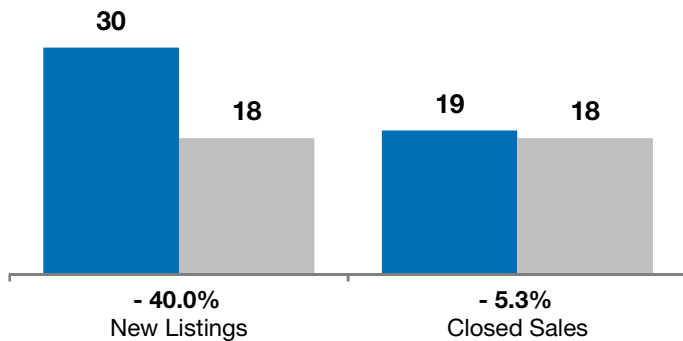
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	30	18	- 40.0%	114	114	0.0%
Closed Sales	19	18	- 5.3%	63	61	- 3.2%
Median Sales Price*	\$225,000	\$175,950	- 21.8%	\$200,000	\$196,000	- 2.0%
Average Sales Price*	\$231,937	\$198,908	- 14.2%	\$228,769	\$231,836	+ 1.3%
Percent of Original List Price Received*	97.7%	100.6%	+ 3.0%	98.4%	99.4%	+ 1.0%
Average Days on Market Until Sale	91	63	- 30.5%	95	82	- 13.2%
Inventory of Homes for Sale	74	53	- 28.4%	--	--	--
Months Supply of Inventory	5.6	3.2	- 43.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

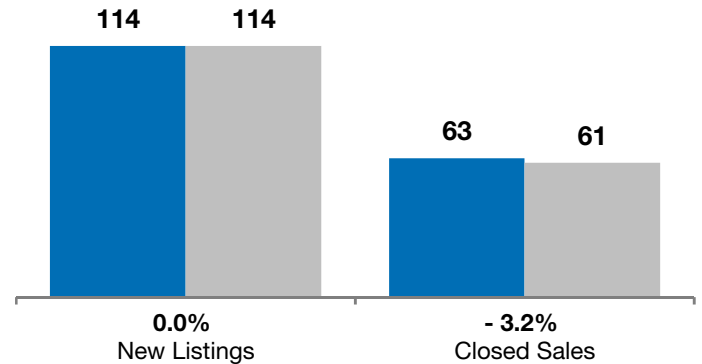
May

■ 2015 ■ 2016

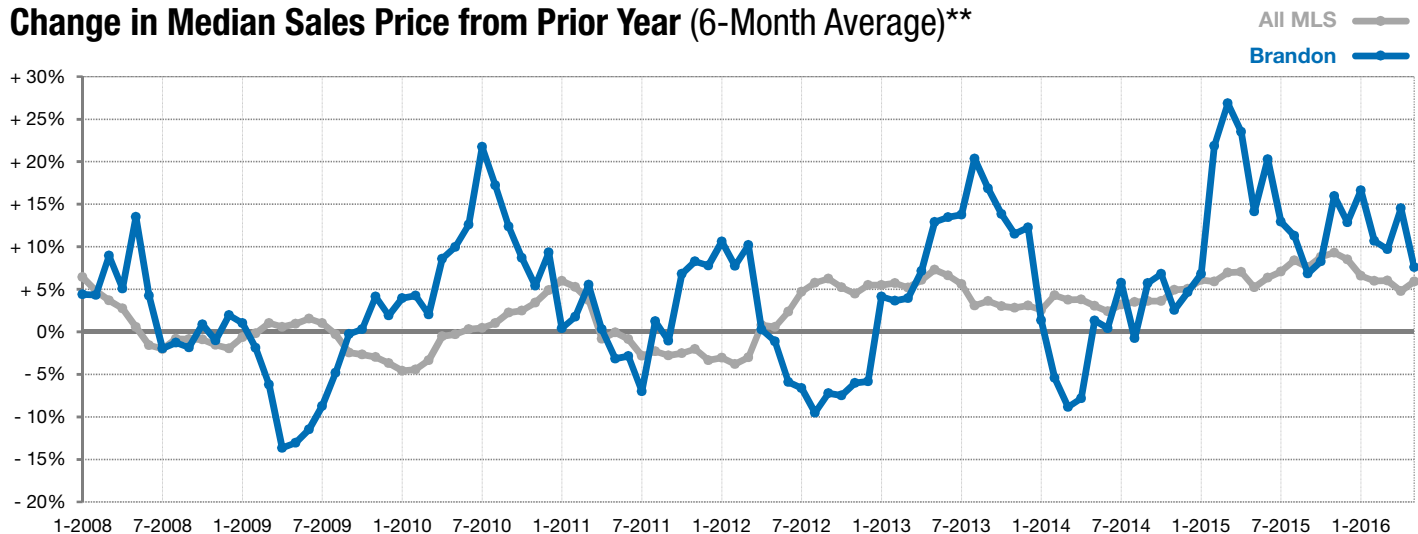


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.