

# Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 40.0%**

Change in  
New Listings

**- 40.0%**

Change in  
Closed Sales

**+ 92.5%**

Change in  
Median Sales Price

### May

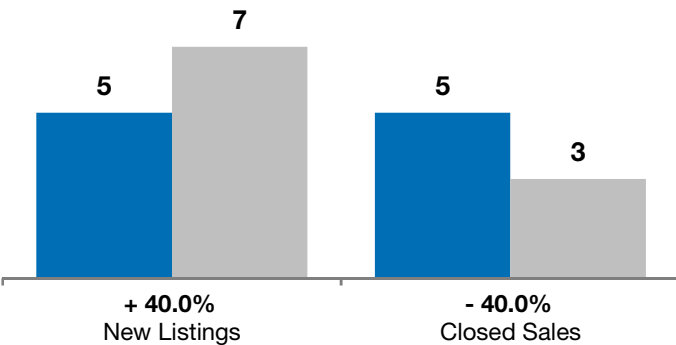
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	5	7	+ 40.0%	28	31	+ 10.7%
Closed Sales	5	3	- 40.0%	20	13	- 35.0%
Median Sales Price*	\$122,500	<b>\$235,800</b>	+ 92.5%	\$131,950	<b>\$109,900</b>	- 16.7%
Average Sales Price*	\$139,760	<b>\$244,933</b>	+ 75.3%	\$143,735	<b>\$141,508</b>	- 1.5%
Percent of Original List Price Received*	97.6%	<b>96.5%</b>	- 1.2%	98.3%	<b>97.4%</b>	- 0.9%
Average Days on Market Until Sale	248	<b>76</b>	- 69.4%	155	<b>87</b>	- 43.8%
Inventory of Homes for Sale	22	<b>19</b>	- 13.6%	--	--	--
Months Supply of Inventory	7.1	<b>4.1</b>	- 42.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

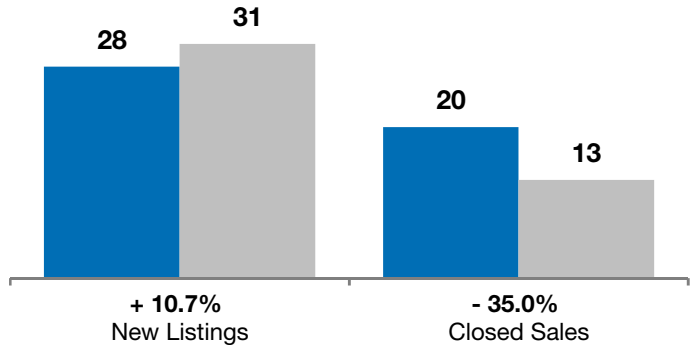
### May

■ 2015 ■ 2016

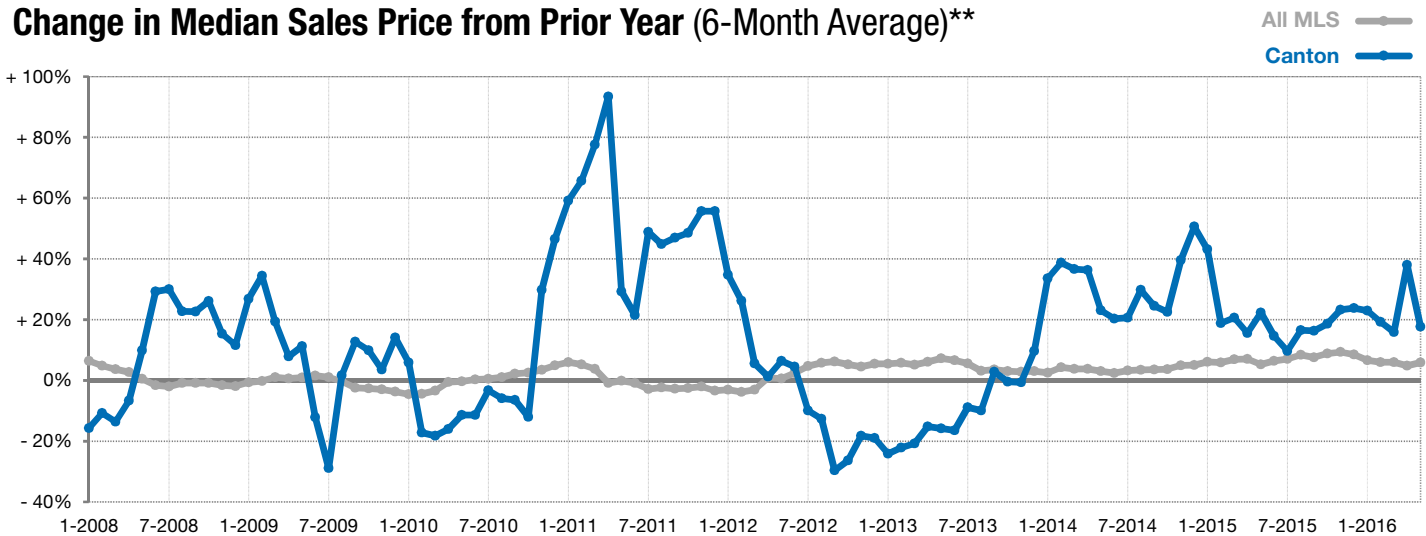


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.